



ASPINWALL AND COMPANY LIMITED
Edappally, Cochin - 682 024, India
CIN : U 74999 KL 1920 PLC 001389
Tel : +91 484 272 5400, Fax : +91 484 234 3400
Email : ernakulam@aspinwall.in

ASP/2017/NSE-Disc/354

07th July, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Corrigendum to the Audited Financial Results for the financial year 2016-17 – reg.

Ref: Symbol: ASPINWALL

This is with reference to our letter no.ASP/2017/NSE-Disc/341 dated 25th May, 2017, regarding the Audited Financial Results for the quarter and financial year ended 31st March, 2017.

In this regard, it may please be noted that the results submitted contained certain inadvertent errors.

I. The consolidated column of the Statement of Audited Financial Results for the year ended 31.03.2017, as corrected, are as under:

- a) The Exceptional Items should be read as **Rs.222 lakhs** instead of Rs.322 lakhs;
- b) The Profit Before Tax should be read as **Rs.1,467 lakhs** instead of Rs.1,367 lakhs;
- c) The Profit for the year should be read as **Rs.871 lakhs** instead of Rs.771 lakhs.
- d) Basic and Diluted Earnings Per Share (of Rs.10/- each) (not annualised) should be read as **Rs.11.14** instead of Rs.9.86.



Registered Office : Edappally, Cochin - 682 024. Website : www.aspinwall.in

II. The consolidated column of the Segment wise Revenue, Results and Capital Employed for the year ended 31.03.2017, as corrected, are as under:

- a) The Exceptional Items should be read as **Rs.222 lakhs** instead of Rs.322 lakhs;
- b) The Profit Before Tax should be read as **Rs.1,467 lakhs** instead of Rs.1,367 lakhs.

The corrected pages are enclosed herewith.

This is for your kind information and dissemination.

For ASPINWALL AND COMPANY LIMITED



Neeraj R.Varma

Company Secretary

ASPINWALL AND COMPANY LIMITED

CIN:L74999KL1920PLC001389

Registered Office: Devankulangara, Edappally, Kochi – 682 024

Phone : 0484-2725400, Fax :0484-2343400

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

(₹ in Lakhs)

Sl No.	Particulars	Standalone					Consolidated	
		For the Quarter Ended			For the Year Ended		For the Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited	Audited	Audited
1	Revenue from operations	7,205	8,014	7,436	24,460	23,786	24,540	23,940
2	Other Income	132	103	145	475	440	478	443
3	Total revenue (1+2)	7,337	8,117	7,581	24,935	24,226	25,018	24,383
4	Expenses							
	a) Cost of materials consumed	2,720	3,233	2,709	8,227	9,531	8,227	9,531
	b) Purchases of Stock -in-Trade	33	-	1	143	90	143	90
	c) Changes in Inventories of Finished Goods and Stock-in-Trade	(510)	(176)	496	149	26	149	26
	d) Employees Benefits Expense	999	887	828	3,451	3,192	3,483	3,224
	e) Finance Cost	257	111	112	571	494	537	460
	f) Depreciation and Amortisation expense	59	60	71	232	228	234	228
	g) Other Expenses	2,932	2,936	2,828	10,517	9,443	10,556	9,530
	Total Expenses	6,490	7,051	7,045	23,290	23,004	23,329	23,089
5	Profit before Exceptional Items and Tax (3-4)	847	1,066	536	1,645	1,222	1,689	1,294
6	Exceptional Items (Refer Note 5)	322	-	-	322	-	222	-
7	Profit before Tax (5-6)	525	1,066	536	1,323	1,222	1,467	1,294
8	Tax Expense							
	(a) Current tax expense	365	344	272	640	405	663	430
	(b) (Less) : MAT credit	-	-	-	-	-	(*)	(*)
	(c) Short provision for tax relating to prior years	18	-	5	18	5	18	*
	(d) Net Current tax Expense	383	344	277	658	410	681	430
	(e) Deferred Tax	(94)	13	(63)	(85)	44	(85)	41
	(f) Net tax expense	289	357	214	573	454	596	471
9	Profit for the year (7-8)	236	709	322	750	768	871	823
10	Basic and Diluted Earnings per share (of ₹ 10/- each) (not annualised)	3.02	9.07	4.12	9.59#	9.82#	11.14#	10.52#

Annualised

Asterisk denotes figures below ₹50,000/-

For ASPINWALL AND COMPANY LIMITED

V. Anand
VENKITRAMAN ANAND
Executive Director



ASPINWALL AND COMPANY LIMITED
Registered Office: Devankulangara , Edappally, Kochi – 682 024
Segment wise Revenue, Results and Capital Employed

₹ in Lakhs

	Particulars	Standalone					Consolidated	
		For the Quarter Ended			For the Year Ended		For the Year Ended	For the Year Ended
		31.03.2017 Audited (Refer Note 4)	31.12.2016 Unaudited	31.03.2016 Audited (Refer Note 4)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue (Net Sales / Income)							
	(a) Logistics	3,112	2,989	3,360	10,816	10,566	10,896	10,720
	(b) Coffee and Related Activities	3,210	4,138	3,425	10,564	10,556	10,564	10,556
	(c) Plantation	364	303	286	1,070	1,115	1,070	1,115
	(d) Natural Fibre Products	519	584	365	2,010	1,547	2,010	1,547
	(e) I T Enabled Services	-	-	-	-	-	-	-
	(f) Others	-	-	-	-	2	-	2
	Total	7,205	8,014	7,436	24,460	23,786	24,540	23,940
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	7,205	8,014	7,436	24,460	23,786	24,540	23,940
2	Segment Results : Profit before Tax and Finance Costs from each segment							
	(a) Logistics	201	227	459	651	1,207	662	1,243
	(b) Coffee and Related Activities	984	987	190	1,954	903	1,956	906
	(c) Plantation	31	115	32	129	93	129	93
	(d) Natural Fibre Products	39	48	19	181	97	182	100
	(e) I T Enabled Services	*	(*)	*	(*)	(*)	(1)	(4)
	(f) Others	-	-	1	-	(2)	-	(2)
	Total	1,255	1,377	701	2,915	2,298	2,928	2,336
	Less: (i) Finance Costs	257	111	112	571	494	537	460
	(ii) Other un-allocable Expenditure							
	net off un-allocable Income	151	200	53	699	582	702	582
	Total Profit Before Tax and before Exceptional Items	847	1,066	536	1,645	1,222	1,689	1,294
	Exceptional Items [Refer note 5]	322	-	-	322	-	222	-
	Profit Before Tax	525	1,066	536	1,323	1,222	1,467	1,294
3	SEGMENT ASSETS							
	(a) Logistics	5,691	5,778	5,686	5,691	5,686	6,041	5,975
	(b) Coffee and Related Activities	7,531	8,493	7,887	7,531	7,887	7,531	7,887
	(c) Plantation	1,295	1,083	1,211	1,295	1,211	1,295	1,211
	(d) Natural Fibre Products	920	974	845	920	845	1,006	931
	(e) I T Enabled Services	3	4	4	3	4	86	79
	(f) Others	-	-	-	-	-	-	-
	(g) Unallocated Assets	4,873	4,998	4,376	4,873	4,376	4,743	4,189
	TOTAL SEGMENT ASSETS	20,313	21,330	20,009	20,313	20,009	20,702	20,272
4	SEGMENT LIABILITIES							
	(a) Logistics	2,705	2,273	2,810	2,705	2,810	2,738	2,839
	(b) Coffee and Related Activities	1,130	2,973	2,493	1,130	2,493	1,130	2,493
	(c) Plantation	724	434	652	724	652	724	652
	(d) Natural Fibre Products	182	198	142	182	142	280	240
	(e) I T Enabled Services	-	-	-	-	-	1	1
	(f) Others	-	-	-	-	-	-	-
	(g) Unallocated Liabilities	3,630	3,792	2,827	3,630	2,827	3,356	2,552
	TOTAL SEGMENT LIABILITIES	8,371	9,670	8,924	8,371	8,924	8,229	8,777
5	Capital Employed (Segment Assets - Segment Liabilities)							
	(a) Logistics	2,986	3,505	2,876	2,986	2,876	3,303	3,136
	(b) Coffee and Related Activities	6,401	5,520	5,394	6,401	5,394	6,401	5,394
	(c) Plantation	571	649	559	571	559	571	559
	(d) Natural Fibre Products	738	776	703	738	703	726	691
	(e) IT Enabled Services	3	4	4	3	4	85	78
	(f) Others	-	-	-	-	-	-	-
	(g) Unallocated	1,243	1,206	1,549	1,243	1,549	1,387	1,637
	TOTAL	11,942	11,660	11,085	11,942	11,085	12,473	11,495

Asterisk denotes figures below ₹50,000/-



For ASPINWALL AND COMPANY LIMITED

VENKITRAMAN ANAND
Executive Director