

कोल इण्डिया लिमिटेड महारात्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, राजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844
---	---	--

Ref. No.CIL: XI (D):04157:2016:13570

Dated: 28th May'2016

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

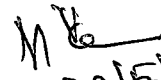
Sub: Annual Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the year ended 31st March'2016
Reference: ISIN – INE522F01014

Dear Sir,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing the Audited Annual Financial Results including declaration of unmodified opinion of Coal India Limited (Standalone & Consolidated) for the year ended 31st March'2016. These Audited financial results were reviewed by Audit Committee on 27th & 28th May'2016 and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on Saturday, the 28th May'2016 at Kolkata.

This is for your information and records please.

Yours faithfully,


28/5/16

(M.Viswanathan/एम.विस्वनाथन)
Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



Coal India Limited- Standalone (Holding Company only)

CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

(₹ in Crore except Shares and EPS)

S.I. No:	Particulars	Quarter Ended			Current year ended 31.03.2016 Audited	Previous year ended 31.03.2015 Audited
		(Current Quarter)	(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2016	31.12.2015	31.03.2015		
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)		
1	Income from Operations					
	(a) Net Sales/ Income from operations (Net of excise duty & other levies)	42.30	35.55	179.78	163.15	381.99
	(b) Other operating income	0.61	0.65	2.03	2.38	5.13
	Total Income from operations (Net)	42.91	36.20	181.81	165.53	387.12
2	Expenses					
	(a) Cost of materials consumed	2.91	2.60	5.21	10.32	16.87
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104.41)	(2.41)	(30.55)	(94.55)	(18.23)
	(d) Employee benefits expenses	92.42	94.43	92.93	379.32	366.58
	(e) Depreciation/amortisation/impairment	1.97	5.47	2.32	15.13	7.17
	(f) Power & fuel	2.69	2.72	2.19	10.89	8.03
	(g) Corporate Social Responsibility expenses	51.44	11.91	9.85	79.26	24.72
	(h) Repairs	3.65	2.01	2.54	9.58	7.73
	(i) Contractual expenses	24.04	29.28	37.43	91.23	126.63
	(j) Other expenses	36.19	29.70	23.02	113.62	80.28
	(k) Provisions/write off	51.46	0.85	0.86	54.19	14.25
	Total expenses (a to k)	162.36	176.56	145.80	668.99	634.03
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(119.45)	(140.36)	36.01	(503.46)	(246.91)
4	Other income	14,215.17	846.13	9,782.76	17,127.10	14,143.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14,095.72	705.77	9,818.77	16,623.64	13,896.49
6	Finance costs	17.98	30.84	40.26	110.11	243.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	14,077.74	674.93	9,778.51	16,513.53	13,652.67
8	Exceptional items (including PPA) charge / (credit)	-	-	0.78	-	0.78
9	Profit / (Loss) from ordinary activities before tax (7-8)	14,077.74	674.93	9,777.73	16,513.53	13,651.89
10	Tax expense	127.62	2.38	148.50	170.00	268.50
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	13,950.12	672.55	9,629.23	16,343.53	13,383.39
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	13,950.12	672.55	9,629.23	16,343.53	13,383.39
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	13,950.12	672.55	9,629.23	16,343.53	13,383.39
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2015 (Previous Accounting Year)	-	-	-	-	10,417.83
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	22.08	1.06	15.24	25.87	21.19
	(b) Diluted	22.08	1.06	15.24	25.87	21.19
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)					
	(a) Basic	22.08	1.06	15.24	25.87	21.19
	(b) Diluted	22.08	1.06	15.24	25.87	21.19

See accompanying notes to the financial results



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

S.I. no:	Particulars	As at Current year ended 31.03.2016 (Audited)	As at Previous Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	9,216.99	10,417.83
(c)	Money received against share warrants	-	-
	Sub-total -Shareholders' funds	15,533.35	16,734.19
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	3,179.05	2,905.83
(d)	Long-term provisions	170.45	188.51
	Sub-total - Non- current liabilities	3,349.50	3,094.34
5	Current liabilities		
(a)	Short term borrowings	-	-
(b)	Trade payables	1.51	2.28
(c)	Other current liabilities	1,771.84	2,111.16
(d)	Short term provisions	205.58	207.87
	Sub-total - Current liabilities	1,978.93	2,321.31
	TOTAL- EQUITY AND LIABILITIES	20,861.78	22,149.84
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	336.03	326.77
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	10,909.24	10,909.16
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	157.83	135.82
(f)	Other non-current assets	3,080.51	2,592.39
	Sub-total - Non-current assets	14,483.61	13,964.14
2	Current assets		
(a)	Current investments	312.98	862.92
(b)	Inventories	152.41	58.33
(c)	Trade receivables	0.38	9.76
(d)	Cash & Cash equivalents	4,464.57	5,795.00
(e)	Short-term loans and advances	1,303.80	1,124.77
(f)	Other current assets	144.03	334.92
	Sub-total - Current assets	6,378.17	8,185.70
	TOTAL- ASSETS	20,861.78	22,149.84



AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2016

Particulars	Quarter Ended			Year Ended	
	(Current Quarter)	(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1) Segment revenue					
(a) Coal mining	40.90	35.97	179.77	163.15	381.99
(b) Other incidental activities	13,903.89	616.44	9,581.33	16,210.81	13,112.17
Total	13,944.79	652.41	9,761.10	16,373.96	13,494.16
Less: Inter segment revenue	-	-	-	-	-
Net sales/ Income from operations	13,944.79	652.41	9,761.10	16,373.96	13,494.16
2) Segment results (Profit / (Loss) before tax and interest)					
(a) Coal mining	58.87	(40.27)	101.91	(60.56)	26.87
(b) Other incidental activities	13,903.89	616.44	9,580.55	16,210.81	13,111.39
Total	13,962.76	576.17	9,682.46	16,150.25	13,138.26
Less:					
(i) Interest	(171.38)	(147.43)	(202.87)	(568.81)	(784.10)
(ii) Other un-allocable income/expenditure (net)	56.40	48.67	107.60	205.53	270.47
Total Profit before tax	14,077.74	674.93	9,777.73	16,513.53	13,651.89
3) Capital employed (Segment assets- Segment liabilities)					
(a) Coal mining	(37.33)	(133.44)	(122.18)	(37.33)	(122.18)
(b) Other incidental activities	4,661.44	8,351.82	5,947.21	4,661.44	5,947.21
Total	4,624.11	8,218.38	5,825.03	4,624.11	5,825.03



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 28, 2016. The above results have been audited by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of the Companies Act, 2013.
2. A joint venture company named Rashtriya Coal Gas Fertilizers Limited was incorporated on 13th November, 2015 under the Companies Act, 2013 by virtue of a joint venture agreement among Coal India Limited (CIL), Rashtriya Chemicals and Fertilizers Limited, GAIL (India) Limited and Fertilizer Corporation of India Limited dated 27th October, 2015. The joint venture company has authorised share capital of ₹ 50 Crore out of which CIL has invested ₹ 0.02 Cr. upto 31.03.2016.
3. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the quarter ended 31.03.2016 was ₹ 13878.35 Crore and for the year ended 31.03.2016 was ₹ 16140.09 Crore
4. The company is primarily engaged in the business of production and sale of Coal. However there is substantial income from dividend from subsidiaries.
5. The production and offtake of raw coal (in quantitative terms) for the quarter and year ended are as under:

Particulars	Quarter Ended			Year Ended	
	(Current Quarter)	(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Production (Million Ton)	0.31	0.08	0.48	0.49	0.78
Offtake (Million Ton)	0.10	0.08	0.33	0.34	0.73

6. During the year ended 31st March, 2016 Govt. of India has further disinvested 0.001% of total Equity Shares equivalent to 83104 number of Equity Shares by way of placement of such shares in Central Public Sector Enterprises - Exchange Traded Fund (CPSE - ETF) and post such disinvestment Govt. of India holds 79.649% of the total Equity Share Capital as on 31.03.2016
7. The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for respective years.
8. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

Place: Kolkata
Dated: 28th May, 2016



(S. Bhattacharya)
Chairman - Cum - Managing Director & CEO
(DIN - 00423572)



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow

"Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.

Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

Auditor's Report on Quarterly standalone financial results and year to date results of Coal India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

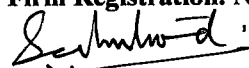
To
The Board of Directors of
Coal India Limited
Kolkata

1. We have audited the quarterly standalone financial results of **Coal India Limited** (hereinafter referred as '**the Company**') for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without qualifying our opinion, attention is drawn to the fact:
 - a) Investment of Rs. 8926.42 Crores in its 100% subsidiary companies namely Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries are turning around and have started earning profits. In the view of changing circumstances, the management is of the opinion that no provisioning is required against the erosion of Rs.2614.85 Crores (Previous year:4243.30 Crores) in the value of Investments, as the same is of temporary nature;
 - b) Non-provision for impairment against fixed assets written down value of which is Rs.11.76 Crores of Dankuni Coal Complex let out to South Eastern Coalfields Limited (SECL) for nominal lease rent of Re.1 per annum under cancellable operating lease agreement. In the opinion of the management, the actual worth of the assets including land is much higher than the book value and hence no provision is called for;
 - c) Title deeds for freehold land amounting Rs.6.38 Crores and for leasehold land amounting Rs.1.34 Crores have been verified by us and the same are held in the name of the company. Title deeds for freehold land for Rs.5.43 Crores are not available for our verification. Further, as per the details made available to us, title deeds for freehold land measuring 1072.97 hectares and leasehold land measuring 5558.23 hectares are not available, for which no value is recorded in the books of accounts,



- d) Balances under Long Term Loans and advances of Rs.157.04 Crores, Short-term Loans and advances Rs.0.39 Crores, Trade Receivables of Rs.0.39 Crores, Trade Payables of Rs.1.51 Crores and Other-Current Liabilities of Rs.207.48 Crores, have not been confirmed. Consequential impact on confirmation/ reconciliation/adjustment of such balances (which will not be material as per management), if any is not ascertainable;
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration. No. 302137E



S.C. Chaturvedi
Partner
Membership No. 012705



Place: Kolkata

Dated: 28th May, 2016



Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

(₹ In Crore except Shares and EPS)

S.I. No:	Particulars	Quarter Ended			Current year ended 31.03.2016	Previous year ended 31.03.2015
		(Current Quarter)	(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2016	31.12.2015	31.03.2015		
		Audited (Refer note 10)	Unaudited	Audited (Refer note 10)		
1	Income from Operations					
	(a) Net Sales/ Income from operations (Net of excise duty & other levies)	20,759.45	18,971.48	20,774.22	75,644.27	72,014.62
	(b) Other operating income	643.30	627.94	565.33	2,365.85	2,105.45
	Total income from operations (Net)	21,402.75	19,599.42	21,339.55	78,010.12	74,120.07
2	Expenses					
	(a) Cost of materials consumed	2,071.07	1,780.54	2,151.04	7,082.55	7,256.44
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,186.42)	(562.08)	(1,350.43)	(1,444.21)	(530.48)
	(d) Employee benefits expenses	7,590.16	7,354.09	8,034.12	29,659.83	29,874.12
	(e) Depreciation/amortisation/impairment	694.63	627.87	697.96	2,466.44	2,319.80
	(f) Power & fuel	643.28	618.29	609.50	2,503.51	2,347.28
	(g) Corporate Social Responsibility expenses	389.78	328.81	114.20	1,082.07	298.10
	(h) Repairs	470.18	298.17	412.31	1,242.33	1,122.73
	(i) Contractual expenses	3,423.15	2,961.54	2,804.79	11,129.24	8,512.62
	(j) Other expenses	1,438.67	863.76	930.61	3,933.81	3,083.36
	(k) Provisions/write off	709.61	394.62	93.44	1,703.29	993.80
	(l) Overburden Removal Adjustment	1,319.45	741.86	1,575.18	2,811.42	3,826.70
	Total expenses (a to l)	16,563.56	15,407.47	16,072.72	62,170.28	59,104.47
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,839.19	4,191.95	5,266.83	15,839.84	15,015.60
4	Other income	1,496.04	1,353.93	1,726.10	5,728.45	6,570.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,335.23	5,545.88	6,992.93	21,568.29	21,586.24
6	Finance costs	12.13	2.97	2.89	20.65	7.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,323.10	5,542.91	6,990.04	21,547.64	21,578.92
8	Exceptional items (including PPA) charge / (credit)	(5.57)	(33.72)	(1.40)	(41.45)	(5.00)
9	Profit / (Loss) from ordinary activities before tax (7-8)	6,328.67	5,576.63	6,991.44	21,589.09	21,583.92
10	Tax expense	2,080.74	1,858.39	2,752.89	7,314.79	7,857.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4,247.93	3,718.24	4,238.55	14,274.30	13,726.62
12	Extraordinary item (net of tax expenses ₹ Nil Crores) charge / (credit)	0.01	-	0.01	0.01	0.01
13	Net Profit / (Loss) for the period (11-12)	4,247.92	3,718.24	4,238.54	14,274.29	13,726.61
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	(0.01)	(0.01)	(0.01)	(0.04)	(0.09)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	4,247.93	3,718.25	4,238.55	14,274.33	13,726.70
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2015 (Previous Accounting Year)	-	-	-	-	34,036.71
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)					
	(a) Basic	6.73	5.89	6.71	22.60	21.73
	(b) Diluted	6.73	5.89	6.71	22.60	21.73
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)					
	(a) Basic	6.73	5.89	6.71	22.60	21.73
	(b) Diluted	6.73	5.89	6.71	22.60	21.73

See accompanying notes to the financial results



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

S.I. No:	Particulars	Current Year ended 31.03.2016 (Audited)	Previous Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	27,581.24	34,036.71
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	33,897.60	40,353.07
2	Share application money pending allotment	-	-
3	Minority Interest	104.81	65.83
4	Non- current liabilities		
(a)	Long-term borrowings	263.06	201.83
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	4,334.96	3,999.44
(d)	Long-term provisions	40,165.53	36,511.79
	Sub-total - Non- current liabilities	44,763.55	40,713.06
5	Current liabilities		
(a)	Short term borrowings	929.00	200.11
(b)	Trade payables	978.50	920.76
(c)	Other current liabilities	21,521.05	20,596.67
(d)	Short term provisions	8,025.16	7,691.96
	Sub-total - Current liabilities	31,453.71	29,409.50
	TOTAL - EQUITY AND LIABILITIES	1,10,219.67	1,10,541.46
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	24254.93	21,274.41
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	961.98	963.05
(d)	Deferred tax assets (net)	2044.54	1,959.62
(e)	Long-term loans and advances	2031.90	1,688.22
(f)	Other non-current assets	8421.41	6,776.65
	Sub-total - Non-current assets	37,714.76	32,661.95
2	Current assets		
(a)	Current investments	1939.96	1,850.39
(b)	Inventories	7595.34	6,183.82
(c)	Trade receivables	11463.70	8,521.88
(d)	Cash & cash equivalents	38312.77	47,268.89
(e)	Short-term loans and advances	8278.92	8,826.80
(f)	Other current assets	4914.22	5,227.73
	Sub-total - Current assets	72,504.91	77,879.51
	TOTAL - ASSETS	1,10,219.67	1,10,541.46



Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 28, 2016. The above results have been audited by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of the Companies Act, 2013.
- 2 The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). However, the financial statements for the year ended 31.03.2016 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been audited by other Auditor of Mozambique, which has been considered for consolidation. Adjustment for difference with Indian GAAP, if any, and being insignificant has not been considered.
- 3 The financial statements of the joint venture company viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) has been considered for consolidation on the basis of unaudited Accounts certified by the Management. In case of other joint venture company, International Coal Ventures Pvt. Ltd. (CIL's share 0.26%) the same has been considered for consolidation on the basis of Accounts for the year ended 31.03.2016 certified by Management.
- 4 A joint venture company named Rashtriya Coal Gas Fertilizers Limited was incorporated on 13th November, 2015 under the Companies Act, 2013 by virtue of a joint venture agreement among Coal India Limited (CIL), Rashtriya Chemicals and Fertilizers Limited, GAIL (India) Limited and Fertilizer Corporation of India Limited dated 27th October, 2015. The joint venture company has authorised share capital of ₹ 50 Crore out of which CIL has invested ₹ 0.02 Cr. upto 31.03.2016. The financial statement of the Joint Venture Company has been considered for consolidation on the basis of accounts for the year ended 31.03.2016 as certified by the Management.
- 5 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- 6 As per the interim order of Hon'ble Delhi High Court, dated 27.03.2015, the Company (Coal India Limited) has been appointed to function as Custodian / akin to Custodian for a few mines under section 18 of the Coal Mines (Special Provision), Second Ordinance and accordingly operates these mines through its jurisdictional subsidiaries/units. Based on legal opinion obtained in this regard, the revenue/expenses related to operations of these mines have been considered in the net results for the year.
- 7 The production and offtake of raw coal (in quantitative terms) for the quarter and year ended are as under:

Particulars	Quarter Ended			Current year ended	Previous year ended
	(Current Quarter)	(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2016	31.12.2015	31.03.2015		
	Audited	Unaudited	Audited		
Production (Million Ton)	165.24*	143.96	151.86	538.75*	494.24
Offtake (Million Ton)	145.22**	137.89	134.72	534.49**	489.38

* Includes 2.28 Million Ton (Production) related to Gare Palma IV, 2 & 3 mines (refer para 6 above) operated through South Eastern Coalfields limited.(Subsidiary of Coal India Limited).

** Includes 2.15 Million Ton (Offtake) related to Gare Palma IV, 2 & 3 mines (refer para 6 above) operated through South Eastern Coalfields limited.(Subsidiary of Coal India Limited).



8 Information on standalone figures for the quarter and year ended 31.03.2016 :-

Particulars	Quarter Ended			Current year ended	Previous year ended
	(Current Quarter)	(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
(i) Total Income from operations (₹ in Crore)	42.91	36.20	181.81	165.53	387.12
(ii) Other Income (including dividend from subsidiaries)	14,215.17	846.13	9,782.76	17,127.10	14,143.40
(ii) Profit Before Tax (₹ in Crore)	14,077.74	674.93	9,777.73	16,513.53	13,651.89
(iii) Profit After Tax (₹ in Crore)	13,950.12	672.55	9,629.23	16,343.53	13,383.39
(iv) Basic & Diluted EPS (in ₹)	22.08	1.06	15.24	25.87	21.19

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

9 During the year ended 31st March, 2016, Govt. of India has further disinvested 0.001% of total Equity Shares equivalent to 83104 number of Equity Shares by way of placement of such shares in Central Public Sector Enterprises - Exchange Traded Fund (CPSE - ETF) and post such disinvestment Govt. of India holds 79.649% of the total Equity Share Capital as on 31.03.2016.

10 The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for respective years.

11 Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors



(S. Bhattacharya)

Chairman - Cum - Managing

Director & CEO

(DIN - 0042357)



Place: Kolkata

Dated: 28th May, 2016



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata . Mumbai . Delhi . Chennai . Kanpur . Lucknow
"Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.
Phone: , 2229 - 9022, 2229 - 2229 : Fax : 2227 - 7567
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

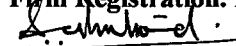
Auditor's Report on Quarterly Consolidated financial results and Consolidated Year to date Results of Coal India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Coal India Limited,
Kolkata-700156

1. We have audited the quarterly consolidated financial results of **Coal India Limited** (hereinafter referred as '**the Company**') for the quarter ended 31st March, 2016 and consolidated year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of nine subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.102918.95 Crores as at March 31, 2016, as well as total revenue of Rs.83578.42 Crores for the year ended on that date as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.
4. The financial statements of the foreign subsidiary i.e. Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and audited by other auditors of Mozambique which have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.



5. The accounts of three joint ventures viz. CIL-NTPC Urja Private Limited, International Coal Ventures Private Limited (ICVL) and Rashtriya Coal Gas Fertilizers Limited drawn up to March 31, 2016, as certified by the company's management have been considered for consolidation and not audited by us.
6. Without qualifying our opinion, attention is drawn to the fact:
- Title deeds for some freehold lands and Leasehold lands, rights, interest in Land and Mines are not available for verification;
 - Balances under certain Long Term Loans and advances, Other Non-current assets, Short-term Loans and advances, Trade Receivables, Other Current assets, Trade Payables and Other Current Liabilities, have not been confirmed. Consequential impact on confirmation/reconciliation/adjustment of such balances (which will not be material as per management), if any is not ascertainable;
7. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:
- include the quarterly financial results and year to date results of the following entities in addition to that of Coal India Limited (Standalone Accounts);
Subsidiaries (100%)
 - Eastern Coalfields Limited,
 - Bharat Coking Coal Limited,
 - Central Coalfields Limited,
 - Northern Coalfields Limited,
 - Western Coalfields Limited,
 - South Eastern Coalfields Limited, (including its subsidiaries viz. Chhatisgarh East Railway Ltd.-71.11% and Chhatisgarh East West Railway Ltd. - 71.02%)
 - Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd. - 70%, MJSJ Coal Ltd. - 60%, Mahanadi Basin Power Ltd. - 100% and Mahanadi Coal Railway Limited -64%)
 - Central Mine Planning & Design Institute Limited and
 - Coal India Africana Limatada, Mozambique.**Joint Ventures**
 - International Coal Venture Private Limited. (0.26%)
 - CIL-NTPC Urja Private Limited. (50%)
 - Rashtriya Coal Gas Fertilizers Limited (30%)
 - have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard and
 - give a true and fair view of the consolidated net profit and other financial information of the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration. No. 302137E

S.C. Chaturvedi
Partner
Membership No. 012705



Place: Kolkata
Dated: 28th May, 2016

Dated: 28.05.2016

Bombay Stock Exchange Limited
14 th Floor, P J towers
Dalal Street,
Mumbai 400001

BSE Stock Code : 533278

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai 400051

NSE Stock Code : INE522F01014

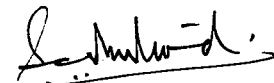
Dear Sir/Madam,

Sub : Declaration for Audit Report of Coal India Limited (Standalone & Consolidated) with unmodified opinion (emphasis of matter) pursuant to circular of SEBI CIR/CFD/CMD/56/2016 dated May 27,2016

We hereby declare that the audit report of Coal India Limited (Standalone & Consolidated) for the year ended March 31, 2016 express an unmodified opinion (emphasis of matter).

Thanking you,

For Chaturvedi & Co.
Chartered Accountants
FR No. 302137E



S.C.Chaturvedi
Partner
Membership No. 012705

Place: Kolkata

Date : 28/5/2016



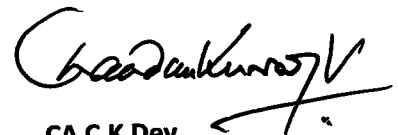
For Coal India Limited



S.Bhattacharya
Chairman Cum -
Managing Director & CEO
DIN : 00423572

Place: Kolkata

Date : 28/5/2016



CA C.K.Dey
Director (Finance)
& CFO
DIN : 03204505

Place: Kolkata

Date : 28/5/2016