

	ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಪ್ರಧಾನ ಕಛೇರಿ, ಬೆಂಗಳೂರು ಶೇರುಗಳು ಮತ್ತು ಬಾಂಡುಗಳ ವಿಭಾಗ	स्टेट बैंक ऑफ़ मैसूर प्रधान कार्यालय, बंगलूर शेयर एवं बांड विभाग	STATE BANK OF MYSORE HEAD OFFICE, BANGALORE SHARES & BONDS DEPARTMENT
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S&B/SBM/Q3-Result/2015-16/

January 27, 2016

Symbol	Series
MYSOREBANK	EQ

The Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra -Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

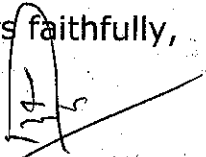
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER 2015

Please refer to our letter No.S&B/Q-3/Dec-15/ dated 16.01.2016 informing the meeting of the Board of Directors to take on record the unaudited financial results of the Bank for the nine months period ended December-2015.

2. We forward a copy of the Working results, Notes to accounts, Auditors review report and Segment-wise revenue results for the nine months period ended December-2015 for needful.

3. This information is furnished in terms of Reg. 30 & 33 of the SEBI Regulations.

Yours faithfully,



Deputy General Manager (F&A)



P. B. Vijayaraghavan & Co.,
Chartered Accountants
14/27, Cathedral Garden Road
Nungambakkam
Chennai - 600034

P. G. Joshi & Co.,
Chartered Accountants
Dhanvate Chambers,
Sitabuldi,
Nagpur - 440012

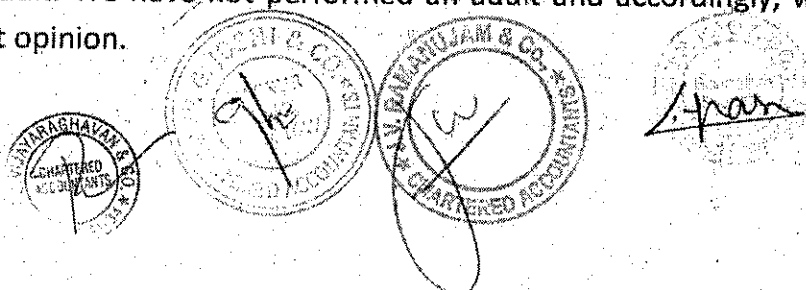
J. V. Ramanujam & Co.,
Chartered Accountants
F-1, 1st Floor, "Lakshmi",
56/28, III Main Road, R.A. Puram
Chennai - 600028

B. P. Rao & Co.,
Chartered Accountants
No. 5, Poorna Prasad Road,
High Grounds,
Bangalore - 560001

**REVIEW REPORT TO STATE BANK OF INDIA OF STATE BANK OF MYSORE,
BANGALORE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

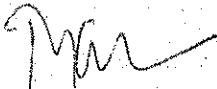
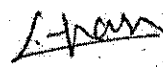
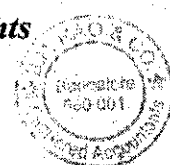
We have reviewed the accompanying statement containing unaudited financial results and accompanying notes there on of State Bank of Mysore for the quarter and nine months ended on 31st December 2015. These statements are the responsibility of the Bank's management and approved by the Board of Directors. Our responsibility is to issue a report on the aforesaid statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) - 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The financial results incorporate the relevant returns of twenty (20) branches (covering 53% of the advances) reviewed by us, and un-reviewed returns of 1006 branches. In conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors to the banks management, inspection team of the bank and review reports and/or statements submitted by the branches to the extent carried out, available and verified on a random basis.

Based on our review conducted as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results together with the Notes thereon prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters.

<i>For P. B. Vijayaraghavan & Co., Chartered Accountants FRN No. 004721S</i>   CA. P. B. Santhanakrishnan (Partner) M. No.020309	<i>For P. G. Joshi & Co., Chartered Accountants FRN No. 104416W</i>   CA. Ashutosh Joshi (Partner) M.No.038193
<i>For J. V. Ramanujam & Co., Chartered Accountants FRN No. 02947S</i>   CA. J. Kedartha Ramanujam (Partner) M.No.022188	<i>For B. P. Rao & Co., Chartered Accountants FRN No. 003116S</i>   CA. Prashanth. C (Partner) M.No. 214431

Date : 27.01.2016

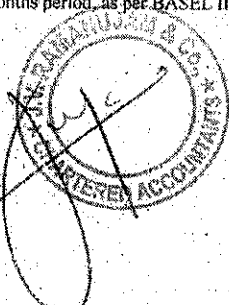
Place : Bengaluru

STATE BANK OF MYSORE							
HEAD OFFICE, BENGALURU							
REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2015							
(₹ in lakhs)							
	Particulars	1 months ended (31/12/2015)	Previous 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous accounting year ended (31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned [a+b+c+d]	174850	180580	171493	535201	514834	693999
a	Interest / discount on advances / bills	133428	137869	133823	410883	403352	543710
b	Income on Investments *	37224	37528	32096	109436	96809	130337
c	Interest on balances with RBI & other Interbank funds	348	1428	1052	3235	3439	4594
d	Others	3850	3755	4522	11647	11234	15357
2	Other Income	19172	16416	17318	50982	50802	76761
3	Total income (1 + 2)	194022	196996	188811	586183	565636	770759
4	Interest expended	124187	127953	122170	378340	361430	485309
5	Operating expenses (i) + (ii)	43016	38764	38794	123748	111344	152353
i	Employee Cost	25210	22489	23379	71808	65943	90050
ii	Other operating expenses	17806	16275	15415	51940	45401	62303
6	Total expenditure (4+5) (excluding Provisions and Contingencies)	167203	166718	160964	502088	472774	637661
7	Operating profit before Provisions and Contingencies (3-6)	26819	30278	27848	84095	92862	133098
8	Provisions (other than tax) and Contingencies	25391	11640	13599	50220	55047	73496
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	1428	18638	14249	33875	37815	-59602
11	Tax Expenses	-1266	5440	4633	8576	10532	18723
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2694	13198	9616	25299	27283	40880
13	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	2694	13198	9616	25299	27283	40880
15	Paid-up equity share capital (Face Value: ₹10)	4801	4801	4801	4801	4801	4801
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	430002	430002	394086	430002	394086	430002
17	Analytical Ratios						
i	Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio (Basel III) #	12.36%	11.29%	11.65%	12.36%	11.65%	11.42%
iii	Earning Per Share (EPS) (not annualised)						
a)	Basic & diluted EPS before Extraordinary items (net of tax expense)	5.61	27.49	20.03	52.69	56.82	85.14
b)	Basic & diluted EPS after Extraordinary items (net of tax expense)	5.61	27.49	20.03	52.69	56.82	85.14
iv	NPA Ratios						
a)	Gross NPA	291474	217579	258361	291474	258361	213642
b)	Net NPA	161728	112810	153917	161728	153917	112158
c)	% of Gross NPA to Gross Advances	5.48%	4.19%	5.09%	5.48%	5.09%	4.00%
d)	% of Net NPA to Net Advances	3.12%	2.22%	3.11%	3.12%	3.11%	2.16%
e)	Return on Assets	0.13%	0.65%	0.51%	0.42%	0.49%	0.54%

As per review report of even date

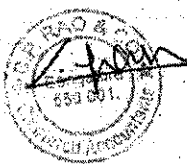
* Interest income on investment re-grouped as per the RBI guidelines

The CRAR as on 31.12.2015 is arrived at after plough back of Net Profit for nine months period, as per BASEL III guidelines



[Signature]

Sharad Sharma
Managing Director



NOTES:

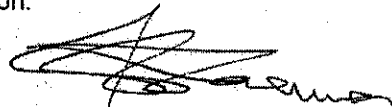
1. (a). The profit has been arrived after considering (i) Provisions for NPAs, Standard Assets, Investments as per extant prudential norms issued by RBI (ii) Income tax (iii) Pension, Gratuity and Leave Encashment on actuarial basis, and (iv) Depreciation.
(b). The classification/provision includes higher provisioning in respect of certain accounts based on the Asset Quality Review done by the Reserve Bank of India.
2. The above results have been taken on record by the Board of Directors in its meeting dated 27.01.2016.
3. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account, Forex Clearing General account, Currency Transaction account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter and nine months period ended 31st December 2015, is not likely to be material.
4. The shortfall on account of sale of assets to Reconstruction Company amounting to ₹94.49 Crores, is being amortized over a period of two years, as per RBI guidelines. Consequently, ₹35.44 crore has been amortized and charged to the Profit & Loss account for the nine months period ended 31st December 2015. The unamortized amount on this account as on 31st December 2015 is ₹13.92 crore.
5. ₹12.88 crore has been provided against Unhedged Foreign Currency Exposure of the borrowers as on 31st December 2015, in terms of RBI circular DBOD no. BP.BC. 116/21/06.200/2013-14 dated 03.06.2014.
6. In terms of RBI circular DBOD.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the Bank's website www.statebankofmysore.co.in.
7. The Provision Coverage Ratio (PCR) to Gross Non-Performing Assets of the Bank (including AUCA) as on 31.12.2015 is 66%.
8. The Bank for the period ended 31st December 2015 has charged depreciation (effective from 01st April 2015) on the revalued amount of premises to the Profit and Loss Account, as against the earlier method of charging to the Revaluation Reserve. Consequently, the revaluation reserve account (for the nine months period ended 31st December 2015) is higher by ₹ 3.99 crore and Profit is lower by ₹ 3.99 crore.
9. The Bank has during the nine months period paid ₹166.72 crore on account of wage arrears relating to the period from November 2012 to March 2015 out of provision of ₹201.87 crore made in earlier years under Provisions & Contingencies. The excess provision of ₹35.15 crore has been reversed to employee cost.
10. Number of Investor complaints received and resolved for the nine months period ended 31.12.2015:

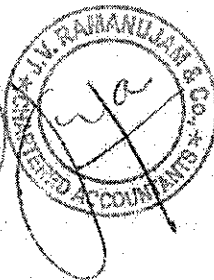


Pending at the beginning of the FY 2015-16	Received during the 9 months period	Resolved during the 9 months period	Pending at the end of December 2015
Nil	47	47	Nil

11. The figures of previous periods have been re-grouped/ rearranged/ re-cast, wherever considered necessary to accord to current period classification.

Place: Bengaluru
Dated: 27.01.2016


Sharad Sharma
Managing Director



**REVIEWED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2015**

SEGMENT REPORTING - (AS-17)

The following segments have been identified :

I.Primary Segment (Business Segment)

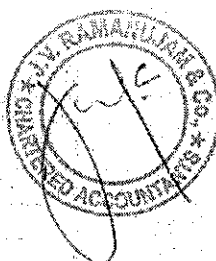
Treasury Operations
Corporate/Wholesale Banking
Retail Banking

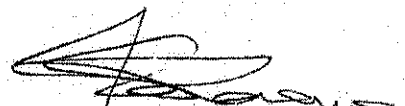
II.The geographic segment consists of only the Domestic segment as the Bank does not have any foreign branches

The Bank has got two main business segments namely Treasury Operations and Banking Operations. Banking Operations are further segmented to Corporate/Wholesale Banking and Retail Banking.

(Rs. in lakhs)

	Particulars	3 months ended (31/12/2015)	Previous 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous accounting year ended (31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Income)						
a	Treasury Operations	43818	43626	39408	126085	111412	153446
b	Corporate/Wholesale Banking	96552	105135	184563	301715	308788	408639
c	Retail Banking	91076	91146	5667	271554	255013	348500
	Total	231446	239908	229838	699355	675212	910584
	LESS Inter Segment Revenue	37424	42912	41027	113172	109576	139825
	Net Income from Operations	194022	196996	188811	586183	565636	770759
2	Segment Results (Profit before tax)						
a	Treasury Operations	1765	4264	-2305	6810	-2657	7809
b	Corporate/Wholesale Banking	-2240	6136	64920	4871	7622	2483
c	Retail Banking	5087	11395	-45642	31791	40747	60755
	Total	4592	21795	16973	43472	45712	71047
	Less : Unallocated expenses net of unallocated income	3164	3157	2725	9597	7897	11445
	Total Profit Before Tax	1428	18638	14249	33875	37815	59602
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	220828	221378	205340	220828	205340	186803
b	Corporate/Wholesale Banking	264655	250861	264985	264655	264985	283332
c	Retail Banking	203052	183602	176215	203052	176215	188102
d	Unallocated Assets	-170000	-140000	-165000	-170000	-165000	-165000
	Total	518535	515841	481540	518535	481540	493237




Sharad Sharma
Managing Director

