

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone : 73580 33474

E-mail : sbl@tvssbl.com

Website : www.tvbrakelinings.com

PAN : AADCS4888E

Sec/NSE/IVQr.1516-003

May 24, 2016

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub : Audited Financial Results for the Year ended 31st March 2016

Ref : Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We inform you that, the Board of Directors at their meeting held on 24th May 2016 have approved the Audited Financial Results for the year ended 31st March 2016.

A copy of the Audited financial results alongwith the Auditors' Report and Form A (For Audit report with unmodified Opinion) are attached herewith for your information and records.

The Board meeting commenced at 11.30 a.m and concluded at 1.30 p.m.

This is for your kind information.

Thanking you,

Yours faithfully
For SUNDARAM BRAKE LININGS LIMITED

S. Ramabadran
Chief Financial Officer & Company Secretary



Encl : As above

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : 180, Mount Road, Chennai - 600 006.

CIN : L34300TN1974PLC006703



INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF

SUNDARAM BRAKE LININGS LIMITED

1. We have audited the accompanying Statement of Financial Results of SUNDARAM BRAKE LININGS LIMITED for the year ended 31st March, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement.
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

3. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Sundaram & Srinivasan
Chartered Accountants
Firm Reg.No-0042075


P. Menakshi Sundaram
Partner
M.No-217914



Place: Chennai
Date: 24.05.2016.

**SUNDARAM BRAKE LININGS LIMITED**

Regd Office: 180 Anna Salai, Chennai 600 006

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31st MARCH 2016

		Rs. Lacs				
	Particulars	For the Quarter / three months ended			For the Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)			(Audited)	
1	Income from Operations					
	(a) Net sales / income from operations (net of excise)	5,766.14	5,546.89	5,416.84	22,614.18	23,492.66
	(b) Other Operating Income	1.17	63.21	52.49	137.84	158.11
	Total Income from operations (net)	5,767.31	5,610.10	5,469.33	22,752.02	23,650.77
2	Expenses					
	(a) Cost of materials consumed	2,805.09	2,487.81	2,607.47	10,550.77	12,246.71
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	-	-
	(c) Changes in inventories of finished goods & work-in-progress	200.49	120.11	-285.04	405.50	-624.56
	(d) Employee benefits expense	658.90	1,097.08	923.25	3,973.08	3,851.51
	(e) Depreciation and amortisation expense	21.86	177.51	157.77	554.39	688.77
	(f) Other expenses	1,890.26	1,624.52	2,294.21	7,154.61	8,112.02
	Total Expenses (a ... f)	5,576.60	5,507.03	5,697.66	22,638.35	24,274.45
3	Profit/ (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	190.71	103.07	-228.33	113.67	-623.68
4	Other Income	108.84	32.03	44.26	206.76	98.76
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3+4)	299.55	135.10	-184.08	320.43	-524.92
6	Finance costs	33.77	75.02	97.79	290.12	368.04
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	265.78	60.08	-281.87	30.30	-892.96
8	Exceptional items	0.00	-	0.00	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	265.78	60.08	-281.87	30.30	-892.96
10	Tax expense					
	- Current Tax	0.00	-	-0.09	-	(0.09)
	- Previous Year's Tax	0.00	0.00	-644.44	-	(644.44)
	- Deferred Tax	3.50	0.00	82.75	3.50	82.75
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9 - 10)	262.28	60.08	(843.65)	26.80	(1,454.74)
12	Extraordinary Items (net) (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	262.28	60.08	(843.65)	26.80	(1,454.74)
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet of accounting year				6,618.99	6,592.19
16	Earnings Per Share (EPS) - in Rs.					
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	6.67	1.53	(21.44)	0.68	(36.97)
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	6.67	1.53	(21.44)	0.68	(36.97)
	See accompanying notes to the financial results					



Notes :

1	Statement of Assets and Liabilities (Audited):	As at 31.03.2016		As at 31.03.2015	
		Rs. Lacs		Rs. Lacs	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	393.46		393.46	
	(b) Reserves & Surplus	6,618.99		6,592.19	
	Sub-total - Shareholders' funds		7,012.45		6,985.65
2	Non-current liabilities				
	(a) Long-term borrowings	285.00		764.15	
	(b) Deferred tax liabilities (net)	1,201.52		1,198.02	
	(c) Long-term provisions	122.20		72.87	
	Sub-total - Non-current liabilities		1,608.72		2,035.04
3	Current liabilities				
	(a) Short-term borrowings	4,018.85		3,764.88	
	(b) Trade payables	3,583.53		3,386.51	
	(c) Other current liabilities	492.69		617.06	
	(d) Short-term provisions	843.62		888.41	
	Sub-total - Current liabilities		8,938.69		8,656.86
	TOTAL - EQUITY AND LIABILITIES		17,559.86		17,677.55
	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	7,730.46		8,073.97	
	(b) Non-Current Investments	2.10		2.10	
	(c) Long-term Loans & Advances	830.86		437.33	
	Sub-total - Non-current Assets		8,563.42		8,513.62
2	Current Assets				
	(a) Inventories	2,555.79		2,876.54	
	(b) Trade Receivables	5,321.86		5,403.13	
	(c) Cash and cash equivalents	436.96		343.45	
	(d) Short-term loans and advances	681.83		540.81	
	Sub-total - Current Assets		8,996.44		9,163.93
	TOTAL - ASSETS		17,559.86		17,677.55

- 2 The operations of the Company relate only to one segment viz., friction materials.
- 3 The above results were reviewed by the Audit Committee at its Meeting held on 24th May 2016 and approved by the Board of Directors at its meeting held on 24th May 2016.
- 4 Excess provision for Depreciation and Employees' cost made in earlier Quarters have been reversed in the Quarter ended 31.03.2016.
- 5 Prior period figures have been regrouped wherever necessary to conform to current period classification.
- 6 The figures for the quarters ended March 31, 2016 / 2015 are the balancing figures between the Audited figures in respect of the financial years and the published years to date figures upto December 31, 2015 / 2014.

For SUNDARAM BRAKE LININGS LIMITED



Chennai
24th May 2016

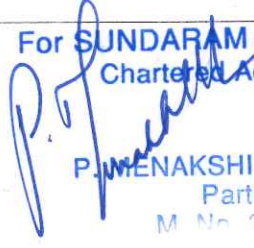
KRISHNA MAHESH
MANAGING DIRECTOR

Visit our website : www.tvsbrakelinings.com

For SUNDARAM & SRINIVASAN
Chartered Accountants

P. MENAKSHI SUNDARAM
Partner
M. No. 217914

FORM A
(for audit report with unmodified opinion)

1	Name of the Company	Sundaram Brake Linings Limited
2	Annual financial statements for the year ended	31 st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not Applicable
5	Signed By :	
	Krishna Mahesh Managing Director	
	S Ramabadrhan Chief Financial Officer & Company Secretary	
	P Menakshi Sundaram Partner Sundaram & Srinivasan Chartered Accountants	For SUNDARAM & SRINIVASAN Chartered Accountants  P. MENAKSHI SUNDARAM Partner M No 247914
	T Kannan Chairman, Audit Committee	