ANSHIKA CONSULTANTS PVT. LTD.

Regd. Office : 305, Third Floor, Bhanot Corner, Pamposh Enclave
Greater Kailash-I, New Delhi-110 048
Tel. : 2644 0917, 2644 0925 Fax : 2621 6922

ACPL:SEC:13:
October 24, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub : Disclosure regarding de-pledge of shares

Please find attached Disclosure by the Promoters in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of shares & takeovers) Regulation 2011 regarding de-pledge of 28,50,000 shares.

This is for your information & record please.

Thanking you,

Yours faithfully
For Anshika Consultants Pvt. Ltd.

(Authorised Signatory)

Encl : As above

Corporate Office : A-108, Sector-IV, NOIDA-201 301
Tel. : 0120-252 2558 Fax : 0120-255 6040, 401 2362

Format for Disclosures by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrances of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)	**UFLEX LIMITED**
Names of the Stock Exchanges where the shares of the Target Company are listed	**National Stock Exchange Limited** **BSE Limited**
Date of reporting	**23-10-2013**
Name of the Promoter or PAC on whose shares encumbrance has been created/released//invoked	**Anshika Consultants Private Limited**

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him (**)	**Promoter Holding in the Target Company (1)**			**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**						**Post event holding of encumbered shares (creation ((2)+(3)+)/release[(2)-(3)] / invocation {(2)-(3)]]**	
	Number of Shares	% of total share capital	% w.r.t. diluted share capital (*)	Number of Shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (Pledge/ Lien / Non-disposal undertaking / Others)	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of Shares	% of total Share Capital
Anshika Consultants Private Limited	2978524	4.12%	4.12%	2850000	3.95%	Release	22-10-2013 (Release)	Other (Release)	2850000	3.95	IFCI	Nil	Nil

For Anshika Consultants Pvt Ltd.

Signature of the Authorized Signatory:

Authorised signatory

Place : New Delhi
Date : 24th October, 2013

(**)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company