



28th May, 2016

The National Stock Exchange of India Ltd

Exchange Plaza
Bandra-Kurla Complex
Bandra East
Mumbai- 400051

Sub : Important announcement

Dear Sir,

Pursuant to Regulation 30(2) read with Schedule III(Part A) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors in the meeting held today has taken the following decisions:

1. Mr. D. Bhattacharya, will be demitting Office as Managing Director of the Company with effect from close of business hours of 31st July 2016. He will however, continue as a Non Executive Director. The Board has appointed him as the Vice Chairman on the Board of the Company.
2. Consequent to the above, the Board of the Company has appointed Mr. Satish Pai, currently Deputy Managing Director, as the Managing Director of the Company with effect from 1st August, 2016 for a term of 5 years. He is also appointed as the Whole time Key Managerial Personnel of the Company.
3. The Board has inducted Mr. Praveen Kumar Maheshwari: Chief Financial Officer of the Company as the Whole Time Director on the Board of the Company for a term of 5 years. Mr. Maheshwari is a Chartered Accountant and MBA from IIM- Ahmedabad. Mr. Maheshwari has joined the Company in December 2011.
4. Board has also inducted Mr. Girish Dave as an Independent Director on the Board of the Company. Mr. Girish Dave is lawyer by profession. He has varied and extensive experience on Financial, Banking and Project Finance and has been an advisor to most of Foreign Banks in India. Mr. Dave is a member of The Bombay Bar Association, The Bar Council of Maharashtra & Goa, The International Bar Association, American Bar Association, Alliance of Business Lawyers, International Business Law Consortium.

The above is subject to necessary statutory and other approvals.

Thanking you.

Yours truly,

For Hindalco Industries Ltd

Anil Malik
President & Company Secretary