ASHOKA

Ashoka Buildcon Limited

To

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

**June 4, 2015**

Ashoka Buildcon Limited **("Company")** informs that one of its Project SPVs viz. Ashoka Highways (Durg) Ltd. **("SPV")** has completed refinancing of its debt of Rs. 363.40 Crore with IDFC Ltd. After refinancing the interest cost has been reduced to 10.75% p.a. resulting in a saving of 1.70% p.a. and extension of repayment period.

Please note that the SPV executes the Project viz. to carry on the business of construction, operation, maintenance of End of Durg Bypass - Chattisgarh/Maharashtra Border, Section from KM 322.4 to KM 405.0 of NH – 6 in the State of Chattisgarh under NHDP Phase IIIA on Build, Operate and Transfer (BOT) basis.

This is for your kind information.

Yours Sincerely,

**For Ashoka Buildcon Limited**

ASHOKA BUILDCON LTD.

**(Manoj A Kulkarni)**
**Company Secretary & Compliance Officer**

**ICSI Membership No. : FCS – 7377**

**Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011**