

AKUMS
DRUGS & PHARMACEUTICALS LTD.



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CIN: L24239DL2004PLC125888

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Ref: Akums/Exchange/2026-27/27

June 19, 2026

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Mumbai - 400 001

Symbol: AKUMS

Scrip Code: 544222

Sub: Newspaper Advertisements of the 22nd Annual General Meeting of the Company

Respected Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of Part A of Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisements published in Business Standard (English) and Business Standard (Hindi) on June 19, 2026, in connection with 22nd Annual General Meeting of Akums Drugs and Pharmaceuticals Limited scheduled to be held on Friday, July 10, 2026 at 11:00 A.M. (IST), through Video Conferencing("VC")/ Other Audio-Visual Means (OAVM).

A copy of this disclosure is being updated on website of the Company at www.akums.in

This is for your information and records.

Thanking you,

For Akums Drugs and Pharmaceuticals Limited

Dharamvir Malik
Company Secretary & Compliance Officer

Encl.: As above

Registered Office

304, Mohan Place, L.S.C., Block-C, Saraswati Vihar, New Delhi-110034 (INDIA).

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We want to be part of India's growth story: Meta executive

QA For Santosh Janardhan, Meta's VP Infrastructure, the latest data centre investment in Jamnagar is more than just another infrastructure project. Born in Mumbai and raised in Ahmedabad, the company's global infrastructure chief describes the move as "homecoming". But beyond the personal connection, Janardhan sees the investment as part of a broader bet on India at a time when artificial intelligence (AI) is driving one of the biggest technological shifts he has witnessed in his career. In an in-person interview with Shivani Shinde in Mumbai, he talks about India's rising importance, changing data centre architecture and the latest data centre investment. Edited excerpts:



“MY JOB, AS MARK (ZUCKERBERG, CEO OF META PLATFORMS) PUTS IT, IS TO ENABLE THE FUTURE WITHOUT KNOWING EXACTLY WHAT THE FUTURE WILL BE. THIS (JAMNAGAR DATA CENTRE) IS A 15-20 YEAR INVESTMENT”

Santosh Janardhan
VP Infrastructure, Meta

How significant is India in Meta's infrastructure road map?

■ While we've had a presence in India for a long time, one of the bigger things we did last year was Project Waterworth. India is a huge part of it. The data centre is another substantial financial commitment. More than just a financial commitment, it's a show of faith in the ingredients that we think India is getting right.

It's also a little-known fact that a meaningful portion of Meta's revenue today runs on our own silicon. A big part of that work comes from our teams in Bengaluru. They do a lot of silicon work and foundation chip development. We want to be part of India's growth story, and I think all the stars are aligned.

What has shifted in Meta's strategy to make India a stronger focus from a technology standpoint?

■ I don't completely agree that this is a radical shift where we suddenly decided India is important. We've been on a steady cadence for quite some time. There are certain ingredients coming together in India. First, the ingredients within India itself. The demographics are unique on the world stage. There's deep digital penetration, strong mobile adoption, and we effectively leapfrogged an entire generation of technological change. There's a lot of latent talent, and talent in terms of engineering. There's also a technology-favoured government. You can buy train tickets on WhatsApp, access government documents on WhatsApp, and engage with digital services in ways that are unique. Also, companies want regulatory clarity and policy stability, which gives you confidence. All these have come together,

and it also matched with what companies want to do. Infrastructure investments are made over 15 to 20 years. You need confidence that the environment will remain stable.

From a technical perspective, we serve the world from our data centres. Traditionally, you don't need to be physically in India to serve India. But what is changing is that we have a highly interconnected

global network. Infrastructure investments are massive—tens of billions of dollars—and once you commit, you're committing for decades. India is doing very well on those parameters. At the same time, Meta's compute needs are exploding, and AI is a major catalyst. When those two things come together, India becomes a very attractive place to invest.

already significant capacity. You first get the foundations right. You build the networks, establish operations, and then you have the ability to scale.

Reliance as a partner is not exclusive by any means. Jamnagar is a natural place for us to be. We also have the option to scale the facility all the way up to 1 gigawatt if we choose to. That was very much part of the partnership discussions.

The buzz on sovereign AI has gathered momentum, especially with the ban on Anthropic's model by the US government. How much of the investments we are seeing now is being driven by this broader focus on sovereign AI?

■ I would not think about it that way. The data centre investment did not happen because of sovereign AI. This has been under discussion for quite some time. When you make investments of this magnitude, you do not suddenly change direction because of a new sovereign AI conversation.

India is a remarkable story, and I think all of us should be proud of it because the ingredients are truly here. The data centre is here because India is a very attractive destination for investment for a variety of reasons.

More on business-standard.com

Will the new data centre coming up in Jamnagar cater to existing products, or will it be dedicated to AI workloads?

■ Both. My job, as Mark (Zuckerberg, CEO of Meta Platforms) puts it, is to enable the future without knowing exactly what the future will be. This is a 15-20 year investment. The data centre is going to outlast a lot of us in the company. We need to build flexibility and optionality into it. We want to ensure that almost anything can be done on it. What I can tell you is that we are not ruling anything out. Whether it's training, inference, agents, or future workloads, we want the infrastructure to support all of it.

Is there room for expansion in the future? Would Reliance be your exclusive partner?

■ We can expand. When you make a large investment, you walk before you run. 168 mw is

Medicover keeps IPO pulse steady amid KKR talks

ANJALI SINGH
Mumbai, 18 June

Medicover Hospitals said its planned initial public offering (IPO) remains on track despite ongoing discussions between parent company Medicover AB and private equity firm KKR over a possible sale of the Swedish healthcare group's Indian hospital operations.

The clarification comes a day after Medicover AB disclosed that it had been approached by KKR and was in discussions regarding a possible sale of its Indian operations. The company said there was no certainty that the talks would lead to a transaction and reiterated that preparations for an IPO of its India hospital business were continuing.

"KKR approached Medicover and discussions are ongoing. However, there are no

binding offers or agreements in place," P Hari Krishna, executive director, Medicover Hospitals, told *Business Standard*. He said the company remained focused on pursuing a public listing and that the discussions with KKR had not altered its plans. "The IPO is our preferred route and we are actively working towards it," Krishna said.

According to him, Medicover Hospitals is targeting a market debut around September or October, subject to market conditions, and expects to file its draft red herring prospectus within the next three to four months.

The executive declined to comment on media reports suggesting that Medicover AB may sell its entire 66.9 per cent stake in the India business, saying the discussions

remained at a preliminary stage and there was nothing concrete to disclose beyond the parent company's official statement.

He dismissed media reports on the valuation of the India business being discussed at around \$1.05 billion, saying the company had no information on how such figures were arrived at. "We have not yet finalised investment bankers for the IPO. Once they are appointed, they will advise on the deal size, valuation, and market capitalisation," Krishna said.

Medicover Hospitals currently operates around 6,000 beds across Maharashtra, Telangana, Andhra Pradesh, and Karnataka. The company plans to focus on consolidating its existing operations over the next two years before entering a fresh phase of expansion.



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NOTICE OF THE 22ND ANNUAL GENERAL MEETING, E-VOTING AND DIVIDEND RELATED INFORMATION

Notice is hereby given that the 22nd Annual General Meeting ("AGM") of Akums Drugs and Pharmaceuticals Limited ("the Company") will be held on Friday, July 10, 2026 at 11.00 am (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with the rules made thereunder, General Circular No. 03/2025 dated September 22, 2025 read with the circulars issued earlier on the subject by the Ministry of Corporate Affairs ("MCA Circulars"), and SEBI Circular No. SEBI/HO/CFD/CFO-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with circulars issued earlier on the subject by Securities and Exchange Board of India ("SEBI Circulars"), to transact the business as set out in the Notice of 22nd AGM ("AGM Notice").

Completion of dispatch of AGM Notice & Integrated Annual Report for the F.Y. 2025-26:
 In compliance with MCA Circulars and SEBI Circulars, the Company has dispatched the AGM Notice and the Integrated Annual Report for the F.Y. 2025-26 on Thursday, June 18, 2026, via email, to those members whose email id's were registered with the Company's Registrar and Share Transfer Agent viz. MUFJ Intime India Private Limited (formerly known as Link Intime India Private Limited) ("RTA")/Company/Depositories/Depository Participants (DPs).

Further, as per Regulation 36(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, a letter providing the web-link, including the exact path, where complete details of the Integrated Annual Report are available is being sent to those members who have not registered their email id's.

AGM Notice and the Integrated Annual Report are also available on the website of the Company at: <https://www.akums.in/investors/annual-report/>, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com, being the agency appointed for providing the facility of voting by electronic means.

Inspection of documents:
 Electronic copies of all the documents referred to in the AGM Notice shall be made available for inspection. Members will be able to inspect documents referred to in the AGM Notice electronically, from the date of circulation of the AGM Notice up to the date of AGM, without any fee. Members seeking inspection of such documents can send an email to cs@akums.net mentioning their name, demat account number, email id and mobile number.

Remote e-voting and e-voting during AGM:
 In accordance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and MCA Circulars, members have been provided the facility to cast their vote on all resolutions set forth in the AGM Notice using voting by electronic means facility (remote e-voting or e-voting during AGM, if participating through VC/OAVM) by NSDL.

Detailed procedure for remote-voting before the AGM and e-voting during the AGM are given in the "Notes" section of the AGM Notice, members are requested to take note of the following:

- Only those members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on Friday, July 03, 2026 ("Cut-off date"), will be entitled to cast their vote by remote e-voting or e-voting during the AGM, if participating through VC/OAVM facility.
- The voting rights of the members shall be in proportion to their shareholding to the total paid-up equity share capital of the Company as on the Cut-off date.
- Once a vote is cast by a member, he/she will not be able to change it subsequently. Members can opt for only one mode of voting i.e., either through remote e-voting or e-voting during the AGM. If a member cast votes by both modes, then voting done through remote e-voting shall prevail.
- The remote e-voting facility will be available during the following period.

Remote e-voting start date and time	Monday, July 06, 2026 at 9.00 A.M. (IST)
Remote e-voting end date and time	Thursday, July 09, 2026 at 5.00 P.M. (IST)

- Thereafter, the remote e-voting module shall be disabled by NSDL for voting, and members will not be allowed to vote.
- Members, who will present in the AGM through VC/OAVM facility and have not casted their votes on the resolutions through remote e-voting and otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- Members who have exercised their right to vote by remote e-voting, may attend the AGM through VC/OAVM facility, but shall not be entitled to cast their vote again.
- Any person who has become a member of the Company after the dispatch of the AGM Notice and the Integrated Annual Report for the F.Y. 2025-26 and holds equity share(s) as on the Cut-off date, may refer to the procedure outlined in the AGM Notice for procuring User ID & Password and registration of email id for e-voting and for attending the AGM. In case the member is already registered with NSDL for remote e-voting, he/she may use the existing credentials for casting their vote.
- Any recipient of the AGM Notice, who has no voting rights as on the Cut-off date, shall treat the AGM Notice as intimation only.

Dividend related information:
 The Board of Directors at its meeting held on May 14, 2026 have recommended final dividend of Rs. 1/- (Rupee One only) and special dividend of Rs. 2/- (Rupee Two only) aggregating to Rs. 3/- (Rupee Three only) (@150%) per equity share having face value of Rs. 2/- each fully paid-up, for the financial year ended on March 31, 2026, subject to the approval of the members at the ensuing AGM and fixed Friday, July 03, 2026 as the "Record Date" to ascertain the eligibility for the payment of the aforesaid dividend.

Dividend, if approved by the members, will be paid within 30 (thirty) days, from the date of the AGM, only through electronic mode, to those members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date, subject to applicable deduction of tax at source ("TDS").

Tax Deducted at Source (TDS)/Withholding Tax:
 Pursuant to Income Tax Act, 2025, dividend income is taxable in the hands of members and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Income Tax Act, 2025 and the amendments thereof. The shareholders are requested to update their PAN with their DP (as all the shares are held in dematerialised form).

Details regarding Tax Deducted at Source (TDS)/Withholding Tax for Resident members/Non-Resident members are more particularly mentioned in the notes section of AGM Notice. Members are requested to kindly refer the same.

Members are requested to send the documents/communication on the tax determination/deduction received as mentioned in the notes section of the AGM Notice (in PDF or JPEG format) through email at cs@akums.net or investors@akums.net on or before Friday, June 26, 2026, to enable the Company to determine the appropriate TDS/withholding tax rate applicable. Any documents received after Friday, June 26, 2026 shall not be considered.

Application of TDS/withholding tax rate is subject to necessary verification by the Company. In case TDS is deducted at a higher rate, an option is still available with the member to file the return of income and claim an appropriate refund.

Speaker Registration:
 Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered email address mentioning their Full Name, Contact No., DP ID and Client ID, PAN and Number of shares held on the cut-off date at cs@akums.net. Only those Members who have pre-registered themselves as a speaker up to Sunday, July 05, 2026 (5.00 P.M. (IST)), will be allowed to express their views/ask questions during the AGM. Further, the Company reserves the right to restrict the number of questions and/or number of speakers, depending upon availability of time and smooth conduct of the AGM.

Scrutiniser:
 The Company has appointed Mr. Suresh Pandey (Membership No.: F7776, Certificate of Practice No.: 8529), Partner - M/s. SPG & Associates, Company Secretaries as the Scrutiniser for scrutinising the remote e-voting process as well as e-voting done during the AGM, in a fair and transparent manner.

As all the members of the Company are holding shares in dematerialised form, they are requested to update their PAN, Bank details and intimate changes, if any, pertaining to their name, postal address, email ID, telephone and mobile number, nomination, power of attorney, Bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR code) to their respective Depository Participants ("DPs"), as set forth in the AGM Notice. Changes intimated to the DPs will automatically be reflected in the Company's record, which will help the Company and RTA to provide efficient and better services.

In case of any query regarding e-voting or technical assistance, members may refer the Frequently Asked Questions (FAQs) and e-voting user manual available in the download section of www.evoting.nsdl.com or call at 022-4886 7000 or send request to Ms. Pallavi Mhatre, Senior Manager - National Securities Depository Limited, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kuria Complex, Bandra East, Mumbai, Maharashtra - 400051 at the designated email id i.e., evoting@nsdl.com.

For Akums Drugs and Pharmaceuticals Limited
 Sd/-
 Dharamvir Malik
 Company Secretary & Compliance Officer
 Date: June 18, 2026
 Place: Delhi

Beauty becomes Amazon India's first-click category

UDISHA SRIVASTAV
New Delhi, 18 June



“CUSTOMERS WHO ACTUALLY BUY BEAUTY PRODUCTS END UP BECOMING LOYAL CUSTOMERS FOR THE LONGEST PERIOD OF TIME”

Siddharth Bhagat
Director, Amazon Beauty India

Beauty has emerged as the largest category driving customer acquisition on Amazon India, with the segment growing 25-30 per cent year-on-year (Y-o-Y) in gross merchandise sales (GMS), said Siddharth Bhagat, director of Amazon Beauty India.

In an exclusive conversation with *Business Standard*, Bhagat said that a majority of customers make their first-ever purchase on the platform through beauty products. "One of the biggest reasons why beauty as a segment is extremely important for Amazon is that it is the largest customer acquisition driver for the company. Beauty's ability to acquire a new customer for Amazon is the largest. The other big thing is that customers who actually buy beauty products end up becoming loyal customers for the longest period of time," Bhagat said.

The e-commerce platform is gearing up to host Beautyverse, its flagship beauty discovery event, on Saturday (June 20). Bhagat said that brands that participated in the earlier editions of Beautyverse witnessed nearly 1.66x growth in sales month-on-month.

Amazon currently hosts more than 400,000 beauty brands on its marketplace and plans to onboard over 100 premium brands this year. Bhagat said the company is seeing

strong demand for international segments, with Korean beauty and French pharmacy products growing twofold Y-o-Y, while West Asian fragrances have nearly trebled.

Given that the country's beauty market is expected to reach around \$40 billion by 2029-30, Bhagat said global brands increasingly view India as one of their fastest-growing markets. He added that Amazon has recently expanded its portfolio with Japanese beauty brands, Australian beauty labels, and premium skincare offerings such as La Roche-Posay. According to Bhagat, the growth in the beauty category is largely driven by rising sales in non-metro markets.

Smaller cities Prime's next growth engine, says India head

PEERZADA ABRAR
Bengaluru, 18 June

Amazon Prime's next wave of growth in India is coming from smaller cities, with roughly 70 per cent of new members now signing up from Tier-2 and Tier-3 markets, as the e-commerce giant is on track to double its Prime subscriber base from three years ago, Abhinav Agarwal, director and head of Amazon Prime India, said in a video interview.

Amazon is running its 10th Prime Day sale in India from July 4 to July 6, marking the second time the annual shopping event will span 72 hours. Customers in smaller cities are increasingly embracing Prime for its fast-delivery benefits and expanding library of local-language entertainment, Agarwal said, adding that Amazon aims to further improve the offering through its quick-commerce service, Amazon Now.

"We are on track to double our member base in India, our Prime member base in India, versus where we were just three years back (2023)," said Agarwal. Amazon didn't reveal details about the number of their Prime subscribers. Industry sources said Amazon Prime has an estimated 20-23 million paid subscribers in India, while its streaming platform, Amazon Prime Video, commands a much larger user base of 60 million to 66 million active viewers.

India poised to drive next wave of global steel demand: Mittal

PRESS TRUST OF INDIA
New Delhi, 18 June



ArcelorMittal Executive Chairman Lakshmi Mittal

India is set to become a key engine of global steel demand over the coming decades, driven by large-scale infrastructure development, urbanisation, and investments linked to the energy transition, ArcelorMittal Executive Chairman Lakshmi Mittal said on Thursday.

Speaking ahead of ArcelorMittal's 20th anniversary on July 31, Mittal said the global steel industry was entering a new phase in which India is expected to play a role similar to that played by China over the past two decades.

The last 20 years have been characterised by China's remarkable growth. Now it is India's turn, with massive infrastructure expansion, rapid urban housing growth and energy-transition infrastructure all on the cards, Mittal said in a video message to delegates attending the World Steel Dynamics Global Steel Dynamics Forum 2026 in New York.

Reflecting on the merger of Mittal Steel and Arcelor in 2006, which created the world's largest steelmaker, Mittal said the combination had strengthened the company through greater scale, diversification and resilience, helping it navigate major global disruptions, including the global financial crisis and the Covid-19 pandemic.

"If I look back over the 20 years, I genuinely believe that the merger did indeed create a stronger company, benefiting from greater scale, diversification, resilience and strategic reach," he said.

GenAI may add \$14-17 bn to real estate GVA over 7 years: Report

PRACHI PISAL
Mumbai, 18 June

Generative artificial intelligence (GenAI) could add \$14-17 billion to the real estate sector's gross value added (GVA) over the next seven years, equivalent to a 3-4 per cent uplift in real estate value, according to a joint report by EY-Parthenon and Credai.

Developers could see a 30-50 per cent improvement in sales velocity and 30 per cent faster product launches with the help of GenAI. The report found that GenAI can cut deal evaluation time by about 50 per cent, reduce land-closure turnaround time by 30-35 per cent, and enable 2.5x more deals to be evaluated through automated feasibility modelling, seller assessment and Internal Rate of Return/ Return on Investment scenario generation.

One in four AI learners from non-technical background: Study

HEMANT KUMAR ROUT
Bhubaneswar, 18 June

One in every four Indians learning artificial intelligence (AI) now comes from a non-technical background, found a new study, indicating that AI is rapidly evolving from a specialist technology skill into a mainstream workforce capability and reshaping careers across industries.

According to the *India AI Workforce Report 2026*, released by AI-native technology company Scaler, nearly 25 per cent of AI learners come from non-engineering fields, while more than half of AI-enabled career outcomes are emerging outside traditional engineering roles.

The study, based on data from 11,444 professionals across India, claimed that AI

is becoming a workforce-wide capability spanning leadership, consulting, finance, marketing, human resources, operations, and academia as it creates new career pathways, drives significant salary growth and expands opportunities.

"AI is no longer a tool only for software engineers and technology teams. While much of the global discourse around AI focuses on the threat of job losses, the analysis suggests a different reality. It is creating opportunities rather than destroying jobs. The technology is becoming a catalyst for career growth," said Abhimanyu Saxena, co-founder of Scaler.

It revealed AI upskilling has delivered an average salary increase of 147 per cent across experience levels.

<https://bankofbaroda.bank.in>

TENDER NOTICE

Bank of Baroda invites RFP for the Empanelment of Vendors for Implementation of Marketing Technology Stack.

Details are available on the Bank's website, <https://bankofbaroda.bank.in>, under Tenders section and Government e-Marketplace (GeM) <https://mkp.gem.gov.in/>. "Addendum," if any, shall be published on the Bank's website, <https://bankofbaroda.bank.in>, under Tenders section and Government e-Marketplace (GeM) <https://mkp.gem.gov.in/>.

Bidders must refer to the same before final submission of the proposal.

The last date of bid submission is 14th July, 2026.

Chief General Manager
(Digital Strategy, Products, Services, Channels & Operations)
Bank of Baroda

Place: Mumbai
Date: 18.06.2026

<https://bankofbaroda.bank.in>

TENDER NOTICE

Bank of Baroda invites online proposal for the following:

S. No.	Tender Name	Last date for submission of Bid
1	Request for Proposal for Selection of Vendor for Supply, Implementation, and Maintenance of Customer Relationship Management (CRM) Solution on Subscription (SaaS) Model	10 th July, 2026
2	Request for Proposal for Procurement of VMware Licenses for 5 Years	30 th June, 2026

Details are available on Bank's website <https://bankofbaroda.bank.in> under Tenders section and Govt. GeM portal.

"Addendum," if any, shall be published on Bank's website <https://bankofbaroda.bank.in> under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.

Place: Mumbai
Date: 19.06.2026

Chief General Manager

