

**AKUMS**  
**DRUGS & PHARMACEUTICALS LTD.**



Plot No. 131 to 133, Block-C, Mangolpuri Ind. Area, Phase-I,  
(Adjoining CBSE Office) Delhi - 110083 (INDIA).

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Ref: Akums/Exchange/2026-27/29

July 04, 2026

**To,**  
**The Listing Department**  
**National Stock Exchange of India Ltd**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**To,**  
**The Listing Department**  
**BSE Limited**  
**25th Floor, New Trading Ring,**  
**Rotunda Building, Phiroze Jeejeebhoy**  
**Towers, Dalal Street, Mumbai - 400 001**

**Symbol: AKUMS**

**Scrip Code: 544222**

**Sub: Update on penalty imposed by the Deputy Commissioner of State Tax, Gujarat, on Maxcure Nutravedics Limited, wholly owned subsidiary of the Company**

Respected Sir/Madam,

In continuation to the intimation given by Akums Drugs and Pharmaceuticals Limited ("the Company") on 15<sup>th</sup> December, 2025 and 16<sup>th</sup> December, 2025 vide its reference nos. Akums/Exchange/2025-26/66 & 67, this is to inform that the orders for imposition of penalty of **INR 3,59,10,000/-**, on Maxcure Nutravedics Limited, a wholly-owned subsidiary of the Company has been set-aside vide the orders passed by the First Appellate Authority, Ahmedabad, Gujarat dated 03<sup>rd</sup> July, 2026.

The details as required under the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, are provided in **Annexure-A** attached herewith.

This is for your kind information and record.

Thanking You

Yours Faithfully  
For **Akums Drugs and Pharmaceuticals Limited**

Dharamvir Malik  
Company Secretary & Compliance Officer

Encl.: As above

Registered Office

304, Mohan Place, L.S.C., Block-C, Saraswati Vihar, New Delhi-110034 (INDIA).

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**Annexure - A**

Sl. No.	Particulars	Details
1	Name of the authority	Deputy Commissioner of State Tax, Appeal (1), Division 1, Ahmedabad, Gujarat.
2	Nature and details of the <del>action(s) taken</del> or order(s) passed	Orders for imposition of penalty of <b>INR 3,59,10,000/-</b> , on Maxcure Nutravedics Limited, a wholly-owned subsidiary of the Company has been set-aside vide the order passed by the First Appellate Authority, Ahmedabad, Gujarat dated 03 <sup>rd</sup> July, 2026.
3	Date of receipt of direction or order, <del>including any ad-interim or interim orders, or any other communication</del> from the authority	03 <sup>rd</sup> July, 2026
4	Details of the violation(s)/contravention(s) committed <del>or alleged to be committed</del>	Penalty was imposed on account of Shipping address mistakenly entered incorrect in the invoice and e-way bill of October 2025.  Whereas the aforementioned penalty has been set-aside vide its orders passed by the First Appellate Authority, Ahmedabad, Gujarat dated 03 <sup>rd</sup> July, 2026
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There will be no financial impact on the Company.

Registered Office