

August 14, 2014

To  
The Manager – Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Clause 35A of the Listing Agreement- Annual General Meeting- Voting Results**

In accordance with the Clause 35A of the listing agreement, below are the details of the voting results on resolutions passed by the shareholders through e-voting and through poll, at the Twentieth Annual General Meeting of Subex Limited ('the Company') held on August 14, 2014.

| Sl. No. | Description                                                                  | Particulars                                             |              |              |
|---------|------------------------------------------------------------------------------|---------------------------------------------------------|--------------|--------------|
| A       | Date of AGM                                                                  | August 14, 2014                                         |              |              |
| B       | Book-Closure Date                                                            | August 7, 2014 to August 14, 2014 (both days inclusive) |              |              |
| C       | Total no. of shareholders on record date                                     | 64,453                                                  |              |              |
| D       | No. of Shareholders present in the meeting either in person or through proxy | 34                                                      |              |              |
|         | <b>Shareholders</b>                                                          | <b>In Person</b>                                        | <b>Proxy</b> | <b>Total</b> |
|         | Promoters and Group                                                          | NIL                                                     | NIL          | NIL          |
|         | Public                                                                       | 34                                                      | NIL          | 34           |
|         | <b>Total</b>                                                                 | <b>34</b>                                               | <b>NIL</b>   | <b>34</b>    |
| E       | No. of Shareholders attended the meeting through Video Conferencing          | NA                                                      |              |              |
|         | <b>Shareholders</b>                                                          | <b>In Person</b>                                        | <b>Proxy</b> | <b>Total</b> |
|         | Promoters and Group                                                          | NA                                                      | NA           | NA           |
|         | Public                                                                       | NA                                                      | NA           | NA           |
|         | <b>Total</b>                                                                 | <b>NA</b>                                               | <b>NA</b>    | <b>NA</b>    |

The details of each agenda items, mode of voting in Annexure- A and the Report of Scrutinizer in form No.MGT-13 are enclosed hereto. We request you to take the aforesaid notification on record.

Thanking you.

Yours Truly,  
For Subex Limited



  
Ganesh K V

Chief Financial Officer, Global Head – Legal & Company Secretary

# ANNEXURE- A

The Mode of voting for all resolutions was e-voting conducted between August 8, 2014 and August 10, 2014 and Poll conducted at the AGM

Given below is the combined result of e- voting and Poll

| Agenda Items                                                                                                                                                  | Promoter/Public                | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------|---------------------|-----------------------------------------|--------------------------|----------------------|--------------------------------------|------------------------------------|
| <b>Resolution 1</b><br>Adoption of Financial Statements for the year ended March 31, 2014 (Ordinary Resolution)                                               | Promoter and Promoter Group    | 6,474,044          | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public – Institutional holders | 94,000             | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public-Others                  | 160,071,918        | 17,595,831          | 10.992                                  | 17,594,720               | 1,111                | 99,994                               | 0.006                              |
| <b>Total</b>                                                                                                                                                  |                                | <b>166,639,962</b> | <b>17,595,831</b>   | <b>10.559</b>                           | <b>17,594,720</b>        | <b>1,111</b>         | <b>99,994</b>                        | <b>0.006</b>                       |
| <b>Resolution 2</b><br>Re-appointment of Mr. Karthikeyan Muthuswamy who retires by rotation (Ordinary Resolution)                                             | Promoter and Promoter Group    | 6,474,044          | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public – Institutional holders | 94,000             | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public-Others                  | 160,071,918        | 17,594,081          | 10.99136015                             | 17,587,366               | 6715                 | 99,962                               | 0.038                              |
| <b>Total</b>                                                                                                                                                  |                                | <b>166,639,962</b> | <b>17,594,081</b>   | <b>10.55814031</b>                      | <b>17,587,366</b>        | <b>6715</b>          | <b>99,962</b>                        | <b>0.038</b>                       |
| <b>Resolution 3</b><br>Appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, as the Auditors & fixing their remuneration (Ordinary Resolution) | Promoter and Promoter Group    | 6,474,044          | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public – Institutional holders | 94,000             | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public-Others                  | 160,071,918        | 17,594,072          | 10.9914                                 | 17,592,961               | 1,111                | 99,994                               | 0.006                              |
| <b>Total</b>                                                                                                                                                  |                                | <b>166,639,962</b> | <b>17,594,072</b>   | <b>10.5581</b>                          | <b>17,592,961</b>        | <b>1,111</b>         | <b>99,994</b>                        | <b>0.006</b>                       |
| <b>Resolution 4</b><br>Re-appointment of Mr. Surjeet Singh as the Managing Director and CEO of the Company (Special Resolution)                               | Promoter and Promoter Group    | 6,474,044          | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public – Institutional holders | 94,000             | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public-Others                  | 160,071,918        | 17,594,081          | 10.991                                  | 17,591,466               | 2,615                | 99,985                               | 0.015                              |
| <b>Total</b>                                                                                                                                                  |                                | <b>166,639,962</b> | <b>17,594,081</b>   | <b>10.558</b>                           | <b>17,591,466</b>        | <b>2,615</b>         | <b>99,985</b>                        | <b>0.015</b>                       |
| <b>Resolution 5</b><br>Appointment of Mr. Anil Singhvi as an Independent Director (Ordinary Resolution)                                                       | Promoter and Promoter Group    | 6,474,044          | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public – Institutional holders | 94,000             | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public-Others                  | 160,071,918        | 17,594,081          | 10.991                                  | 17,588,870               | 5,211                | 99,970                               | 0.030                              |
| <b>Total</b>                                                                                                                                                  |                                | <b>166,639,962</b> | <b>17,594,081</b>   | <b>10.558</b>                           | <b>17,588,870</b>        | <b>5,211</b>         | <b>99,970</b>                        | <b>0.030</b>                       |
| <b>Resolution 6</b><br>Appointment of Mr. Sanjeev Aga as an Independent Director (Ordinary Resolution)                                                        | Promoter and Promoter Group    | 6,474,044          | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public – Institutional holders | 94,000             | NIL                 | NIL                                     | NIL                      | NIL                  | NIL                                  | NIL                                |
|                                                                                                                                                               | Public-Others                  | 160,071,918        | 17,594,081          | 10.991                                  | 17,588,870               | 5211                 | 99,970                               | 0.030                              |
| <b>Total</b>                                                                                                                                                  |                                | <b>166,639,962</b> | <b>17,594,081</b>   | <b>10.558</b>                           | <b>17,588,870</b>        | <b>5211</b>          | <b>99,970</b>                        | <b>0.030</b>                       |

Note: As per the consolidated results of voting, all the resolutions are passed by requisite majority





To,

August 14, 2014

The Chairman  
20<sup>th</sup> Annual General Meeting  
Subex Limited  
Held on 14<sup>th</sup> August 2014  
At Bangalore

Dear Sir,

Re: Scrutinizers Report

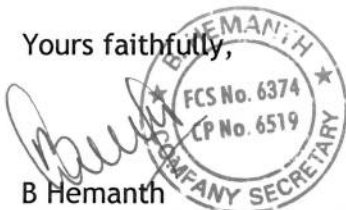
I refer to my appointment as Scrutinizer made on 07<sup>th</sup> July, 2014 pursuant to the authority granted by the Board of Directors of Subex Limited to scrutinize the e-voting process in a fair and transparent manner as per the provisions of the Companies Act, 2013 and Rules there under for the 20<sup>th</sup> Annual General Meeting of Subex Limited held on 14<sup>th</sup> August 2014 at the Registered Office of the Company situated at RMZ Ecoworld, Devarabisanahalli, Outer Ring Road, Bangalore 560037.

I have carried out the work as Scrutinizer from the close of working hours of 10<sup>th</sup> August 2014. In this connection I need to bring to your attention the following aspects :-

1. The Company has appointed National Securities Depository Limited (NSDL) to provide e-Voting facility and the detailed instructions on e-voting process was notified to the members in the notice dated May 29<sup>th</sup>, 2014.
2. The e-Voting period commenced on 8<sup>th</sup> August 2014 from 9.00 AM and concluded on 10<sup>th</sup> August, 2014 at 6.00 PM
3. I enclose the Scrutinizers Report.

Thanking you,

Yours faithfully,



B Hemanth  
FCS: 6374, Certificate of Practice No. : 6519  
Company Secretary in Practice  
Bangalore



### Scrutinisers Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the Companies  
(Management and Administration) Rules, 2014)

To:

14<sup>th</sup> August 2014

The Chairman  
20<sup>th</sup> Annual General Meeting  
Subex Limited  
Held on 14<sup>th</sup> August 2014  
At Bangalore

Dear Sir,

I B Hemanth, Partner, Hemanth, Biswajit & Co, Company Secretaries, Bangalore, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process of Subex Limited (the Company) in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of the 20<sup>th</sup> Annual General Meeting of the Company held on 14<sup>th</sup> August, 2014 submit our report as under:

1. The evoting period commenced on 8<sup>th</sup> August, 2014 from 9:00 AM and concluded on 10<sup>th</sup> August 2014 at 6:00 PM. The e-voting services were provided by National Securities Depository Limited (NSDL).
2. The shareholders holding shares as on the "relevant date" i.e., 4<sup>th</sup> July 2014 were entitled to vote on the proposed resolutions stated in the Notice of the Company convening the Annual General Meeting.
3. The votes were unblocked on 10<sup>th</sup> August 2014 around 6.15 PM in the presence of two witnesses, viz., Ms. Meetal Jain residing at 217/23, 9<sup>th</sup> Main, Ventakaramana Swamy Temple Road, BSK 1<sup>st</sup> Stage, Bangalore 560050 and Ms. Divya Sanghavi currently residing at VLNs Nirman Hostels, No. 1,

  
  
Page 1 of 11

Raghavendra Colony, 5<sup>th</sup> Main, Chamarajpet, Bangalore 560018 who are not in employment of the Company.

4. The results of the e-Voting along with the list of shareholders who voted “in favour of” and “against” the resolutions were downloaded from the e-voting website of NSDL (<https://evoting.nsdl.com>), and the relevant screenshots of the report saved.

The results of the e-voting are as under:

**A. Resolution No. 1 - Adoption of Accounts for the year ended 31<sup>st</sup> March 2014**

To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31<sup>st</sup> March 2014 and the Balance Sheet as on that date and the Reports of the Directors and the Auditors thereon

- (i) Voting “*in Favour*” of the resolution

| Number of members voted electronically | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|----------------------------------------|--------------------------------------------------|------------------------------------------|
| 66                                     | 17486713                                         | 99.99                                    |

- (ii) Voted “*against*” the resolution

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| 1                                      | 1111                                        | 0.01                                     |

- (iii) *Invalid Votes*

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| NIL                                    | NIL                                         | NIL                                      |

**B. Resolution No. 2 - Reappointment of Director retiring by Rotation**

To appoint a Director in place of Mr. Karthikeyan Muthuswamy who retires by rotation and being eligible, offers herself for re-appointment.



- (i) Voting “*in Favour*” of the resolution

| Number of members voted electronically | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|----------------------------------------|--------------------------------------------------|------------------------------------------|
| 60                                     | 17480309                                         | 99.96                                    |

- (ii) Voted “*against*” the resolution

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| 6                                      | 6915                                        | 0.04                                     |

- (iii) *Invalid Votes*

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| NIL                                    | NIL                                         | NIL                                      |

### C. Resolution No. 3 - Appointment of Statutory Auditor

To appoint M/s. Deloitte Haskins & Sells, Chartered Accountants, (Reg.No. 008072S) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of the Twenty First Annual General Meeting of the Company subject to ratification of the shareholders annually, and to authorize the Board of Directors of the Company to fix their remuneration.

- (i) Voting “*in Favour*” of the resolution

| Number of members voted electronically | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|----------------------------------------|--------------------------------------------------|------------------------------------------|
| 65                                     | 17486113                                         | 99.99                                    |

- (ii) Voted “*against*” the resolution

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| 01                                     | 1111                                        | 0.01                                     |

(iii) **Invalid Votes**

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| NIL                                    | NIL                                         | NIL                                      |

**D. Resolution No. 4 - Appointment of Managing Director**

To re-appoint Mr. Surjeet Singh as Managing Director & CEO.

(i) Voting "**in Favour**" of the resolution

| Number of members voted electronically | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|----------------------------------------|--------------------------------------------------|------------------------------------------|
| 62                                     | 17484609                                         | 99.99                                    |

(ii) Voted "**against**" the resolution

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| 04                                     | 2615                                        | 0.01                                     |

(iii) **Invalid Votes**

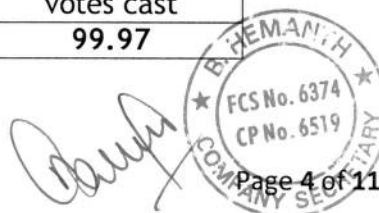
| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| NIL                                    | NIL                                         | NIL                                      |

**E. Resolution No. 5 - Appointment of Independent Director**

To appoint Mr. Anil Singhvi as an Independent Director.

(i) Voting "**in Favour**" of the resolution

| Number of members voted electronically | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|----------------------------------------|--------------------------------------------------|------------------------------------------|
| 63                                     | 17481513                                         | 99.97                                    |



- (ii) Voted “*against*” the resolution

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| 02                                     | 5211                                        | 0.03                                     |

- (iii) Invalid Votes

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| NIL                                    | NIL                                         | NIL                                      |

**F. Resolution No. 6 - Appointment of Independent Director**

To appoint Mr. Sanjeev Aga as an Independent Director.

- (i) Voting “*in Favour*” of the resolution

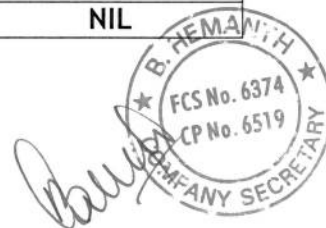
| Number of members voted electronically | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|----------------------------------------|--------------------------------------------------|------------------------------------------|
| 64                                     | 17482013                                         | 99.97                                    |

- (ii) Voted “*against*” the resolution

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| 02                                     | 5211                                        | 0.03                                     |

- (iii) Invalid Votes

| Number of members voted electronically | Number of votes cast against the resolution | %age of total number of valid votes cast |
|----------------------------------------|---------------------------------------------|------------------------------------------|
| NIL                                    | NIL                                         | NIL                                      |



The results of voting by Poll are as under:

**A. Resolution No. 1 - Adoption of Accounts for the year ended 31<sup>st</sup> March 2014**

To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31<sup>st</sup> March 2014 and the Balance Sheet as on that date and the Reports of the Directors and the Auditors thereon

(i) Voting "*in Favour*" of the resolution

| Number of members voting | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|--------------------------|--------------------------------------------------|------------------------------------------|
| 25                       | 149600                                           | 99.84                                    |

(ii) Voted "*against*" the resolution

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| NIL                      | NIL                                         | NIL                                      |

(iii) *Invalid Votes*

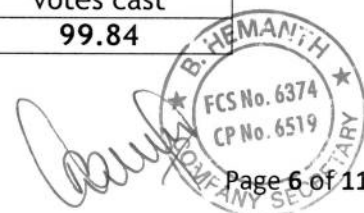
| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| 3                        | 242                                         | 0.16                                     |

**B. Resolution No. 2 - Reappointment of Director retiring by Rotation**

To appoint a Director in place of Mr. Karthikeyan Muthuswamy who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voting "*in Favour*" of the resolution

| Number of members voting | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|--------------------------|--------------------------------------------------|------------------------------------------|
| 25                       | 149600                                           | 99.84                                    |

  
B. HEMANTH  
FCS No. 6374  
CP No. 6519  
COMPANY SECRETARY

- (ii) Voted “*against*” the resolution

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| NIL                      | NIL                                         | NIL                                      |

- (iii) *Invalid Votes*

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| 3                        | 242                                         | 0.16                                     |

### C. Resolution No. 3 - Appointment of Statutory Auditor

To appoint M/s. Deloitte Haskins & Sells, Chartered Accountants, (Reg.No. 008072S) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of the Twenty First Annual General Meeting of the Company subject to ratification of the shareholders annually, and to authorize the Board of Directors of the Company to fix their remuneration.

- (i) Voting “*in Favour*” of the resolution

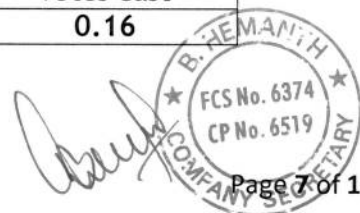
| Number of members voting | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|--------------------------|--------------------------------------------------|------------------------------------------|
| 25                       | 149600                                           | 99.84                                    |

- (ii) Voted “*against*” the resolution

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| NIL                      | NIL                                         | NIL                                      |

- (iii) *Invalid Votes*

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| 3                        | 242                                         | 0.16                                     |



**D. Resolution No. 4 - Appointment of Managing Director**

To re-appoint Mr. Surjeet Singh as Managing Director & CEO.

(i) Voting "*in Favour*" of the resolution

| Number of members voting | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|--------------------------|--------------------------------------------------|------------------------------------------|
| 25                       | 149600                                           | 99.84                                    |

(ii) Voted "*against*" the resolution

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| NIL                      | NIL                                         | NIL                                      |

(iii) **Invalid Votes**

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| 3                        | 242                                         | 0.16                                     |

**E. Resolution No. 5 - Appointment of Independent Director**

To appoint Mr. Anil Singhvi as an Independent Director.

(i) Voting "*in Favour*" of the resolution

| Number of members voting | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|--------------------------|--------------------------------------------------|------------------------------------------|
| 25                       | 149600                                           | 99.84                                    |

(ii) Voted "*against*" the resolution

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| NIL                      | NIL                                         | NIL                                      |

  
FCS No. 6374  
CP No. 6519  
COMPANY SECRETARY

(iii) **Invalid Votes**

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| 3                        | 242                                         | 0.16                                     |

**F. Resolution No. 6 - Appointment of Independent Director**

To appoint Mr. Sanjeev Aga as an Independent Director.

(i) Voting "***in Favour***" of the resolution

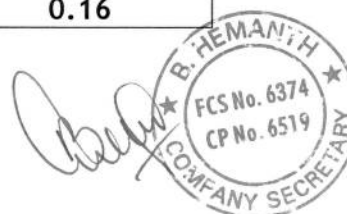
| Number of members voting | Number of votes cast in favour of the resolution | %age of total number of valid votes cast |
|--------------------------|--------------------------------------------------|------------------------------------------|
| 25                       | 149600                                           | 99.84                                    |

(ii) Voted "***against***" the resolution

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| NIL                      | NIL                                         | NIL                                      |

(iii) **Invalid Votes**

| Number of members voting | Number of votes cast against the resolution | %age of total number of valid votes cast |
|--------------------------|---------------------------------------------|------------------------------------------|
| 3                        | 242                                         | 0.16                                     |



THE FINAL ANALYSIS COMBING THE EVOTING AND VOTING BY POLL IS AS FOLLOWS:

| Resolution No. | Particulars                                                          | Total Number of shares voted | Voted in favour | Voted against | Percentage (in favour) | Result   |
|----------------|----------------------------------------------------------------------|------------------------------|-----------------|---------------|------------------------|----------|
| 01             | Adoption of Accounts for the year ended 31st March 2014              | 17,596,073                   | 17,594,720      | 1,111         | 99.99                  | Approved |
| 02             | Reappointment of Mr. Karthikeyan Muthuswamy, who retires by Rotation | 17,594,323                   | 17,587,366      | 6,715         | 99.96                  | Approved |
| 03             | Appointment of Deloitte Haskins & Sells, as Statutory Auditors       | 17,594,314                   | 17,592,961      | 1,111         | 99.99                  | Approved |
| 04             | Appointment of Mr. Surjeet Singh as Managing Director                | 17,594,323                   | 17,591,466      | 2,615         | 99.98                  | Approved |
| 05             | Appointment of Mr. Anil Singhvi as Independent Director              | 17,594,323                   | 17,588,870      | 5,211         | 99.97                  | Approved |
| 06             | Appointment of Mr. Sanjeev Aga as independent director               | 17,594,323                   | 17,588,870      | 5,211         | 99.97                  | Approved |

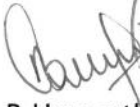


Based on the above information, you may kindly announce the results.

Further to the evoting statement already furnished, I hereby enclose the copies of the polling papers received as per the above details,

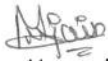
Thanking you,

Yours faithfully,



B Hemant H  
FCS: 6374,  
Certificate of Practice No. : 6519  
Company Secretary in Practice  
Bangalore

We the undersigned witnesseth that the votes were unblocked from the evoting website of National Securities Depository Limited (<https://evoting.nsdl.com>) in our presence.



Ms. Meetal Jain  
217/23, 9<sup>th</sup> Main,  
Ventakaramana Swamy Temple Road,  
BSK 1<sup>st</sup> Stage, Bangalore 560050



Divya Sanghavi  
VLNs Nirman Hostels,  
No. 1, Raghavendra Colony, 5<sup>th</sup> Main,  
Chamarajpet, Bangalore 560018