LUPIN

August 2, 2017

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Proceedings at the Thirty-Fifth Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In compliance with Regulation 30(2) read with Sl. No. 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we wish to state that the Members voted for the following Resolutions by remote e-voting and poll at the Thirty-Fifth Annual General Meeting of the Company held today i.e. **Wednesday, August 2, 2017, at 2.30 p.m.** at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400 050: -

ORDINARY BUSINESS

1. Approving and adopting the Standalone audited financial statements including Balance Sheet as at March 31, 2017, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Board of Directors and Auditors thereon.
2. Approving and adopting the Consolidated audited financial statements including Balance Sheet as at March 31, 2017, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and report of the Auditors thereon.
3. Declaring dividend at ₹ 7.50 per equity share for the year ended March 31, 2017.
4. Re-appointment of Dr. Kamal K. Sharma, as a director, who retires by rotation and being eligible, offered himself, for re-appointment.
5. Ratified the appointment of B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, to hold office from the conclusion of Thirty-Fifth Annual General Meeting till the conclusion of the Thirty-Sixth Annual General Meeting and fixed their remuneration.

SPECIAL BUSINESS

6. Ratified the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2017 **(Ordinary Resolution).**
7. Increased the limit for granting loans and/or providing guarantees/securities and/or making investments. **(Special Resolution).**

Kindly confirm having noted the above.

Yours faithfully,
For **LUPIN LIMITED**

R. V. SATAM
COMPANY SECRETARY

LUPIN LIMITED MUMBAI INDIA