# GLOBAL OFFSHORE® SERVICES LTD.

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CIN No.: L61100MH1976PLC019229


Ref.: GOSL/2017/240

September 28, 2017

The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai - 400 001

SCRIP CODE: 509563

NSE
5th Floor, Exchange Plaza,
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

SCRIP CODE: GLOBOFFS

Dear Sir,

**Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report of the 39th Annual General Meeting dated 28th September, 2017.**

The following are the Proceedings of the 39th Annual General Meeting (AGM) of the Company held on Thursday, 28th September, 2017 at "Garware Sabhagriha" F.P.H. Building, 5th Floor, Lala Lajpatrai Marg, Haji Ali, Mumbai – 400034, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

1. Mr. Ashok B. Garware, Chairman presided over the Meeting and welcomed all the members and invitees present at the AGM.
2. Following Directors were present :

| Sr. No. | Name of Chairman/ Director | Designation |
|---|---|---|
| 1 | Mr. Ashok B. Garware | Chairman |
| 2 | Mr. Aditya A. Garware | Non-Executive Director (Promoter) |
| 3 | Mr. Niladri Sengupta | Additional & Whole-Time Director |
| 4 | Mr. Shyamsunder Agarwal | Independent Director |
| 5 | Mr. A.K. Thanawala | Independent Director<br>Chairman of Audit Committee and Nomination & Remuneration Committee |
| 6 | Mr. J.C. Chopra | Independent Director |
| 7 | Mr. S.Y. Mulani | Independent Director |

The Chairman stated that Mrs. Maneesha S. Shah - Director was unable to attend the AGM due to ill health.

3. In Attendance:

| Sr. No. | Name of Chairman/ Director | Designation |
|---|---|---|
| 1 | Ms. A. C. Chandarana | Company Secretary & President – Legal & Admin. & Compliance Officer |
| 2 | Mr. Pradip S. Shah | Chief Financial Officer |
| 3 | Mr. Santosh Sankhe | Statutory Auditors – M/s. Raman S. Shah & Associates. |
| 4 | Mr. Rajkumar Tiwari | Secretarial Auditor |
| 5 | Mr. S.M. Korde | Scrutinizer |

4. As the requisite Quorum was present, the Chairman called the AGM in order.
5. With the unanimous consent of the Shareholders present, the Notice convening 39th AGM was taken as read.




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6. The Chairman declared that the Proxies received and entered in the Register of Proxies were Valid.
7. The Chairman announced that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract in which Directors' are interested and other documents as referred in the AGM Notice were available for inspection by the members till the conclusion of the AGM.
8. The Chairman's speech was taken as read.
9. The Auditors' Report was not required to be read as there was no qualification in the Auditors' Report.
10. The following items after they were duly proposed and seconded were considered :

| Item No. | Resolution | Ordinary/ Special |
|---|---|---|
| **Ordinary Business** | | |
| 1 | Approval of Audited Accounts for the year ended March, 2017.<br>After the above item was proposed and seconded, the Chairman advised that the members may seek clarification, if any, pertaining to the Audited Accounts and operations. The queries raised by members, were answered by the Chairman. | Ordinary Resolution |
| 2 | Re-election of Mr. Ashok B. Garware, who retires by rotation and being eligible offers himself for re-appointment. | Ordinary Resolution |
| 3 | Appointment of D. Kothary & Co., Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration. | Ordinary Resolution |
| **Special Business** | | |
| 4 | Appointment of Mr. Niladri Sengupta as Director of the Company. | Ordinary Resolution |
| 5 | Appointment of Mr. Niladri Sengupta as Whole-Time Director of the Company | Ordinary Resolution |

11. The members present at the AGM who were eligible to cast votes and had not cast their votes electronically were provided an opportunity to cast their vote through Physical Ballot.
12. The Chairman informed that the Company had provided the remote e-voting facility to its members from Monday, 25th September, 2017 at 10.00 a.m. to Wednesday, 27th September, 2017 at 5.00 p.m.
13. The Chairman informed that the Board of Directors has appointed Mr. S.M. Korde, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and physical ballots voting at the AGM and then submit his Report.
14. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizer's Report would be posted on the website of the Company, www.globaloffshore.in. The same shall all be communicated to the Stock Exchanges, BSE Ltd. and National Stock Exchange of India Ltd.
15. Vote of Thanks was offered to the Chairman by a Member.
16. The AGM commenced at 09:30 a.m. and concluded at 09:50 a.m.

for **GLOBAL OFFSHORE SERVICES LIMITED**

**A.C. CHANDARANA**
**COMPANY SECRETARY &**
**PRESIDENT - LEGAL & ADMIN.**



SHEET NO.