



FAX : 28134075
PHONE : 28134076
E-mail : investors@indianbank.co.in

Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 158 / 2013-14

01.07.2013

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

NSE Symbol : INDIANB

***Proceedings of the Seventh Annual General Meeting of the Shareholders of the Bank
held on June 28, 2013***

We are pleased to enclose the proceedings of the Seventh Annual General Meeting of the Shareholders of the Bank held on Friday, the June 28, 2013 at 10.00 a.m. at IMAGE, MRC Nagar, Raja Annamalaipuram, Chennai - 600 028.

We request you to take on record the above.

Thanking you,

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary

Encl a/a



CO: Investor Services Cell
254-260, Avvai Shanmugam Salai
Roypettah, Chennai 600014.

PROCEEDINGS OF THE SEVENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF INDIAN BANK HELD ON FRIDAY, THE JUNE 28, 2013 AT IMAGE AUDITORIUM, MRC NAGAR, RAJA ANNAMALAIPURAM, CHENNAI 600028.

- 1 The **Seventh Annual General Meeting (AGM)** of shareholders of **INDIAN BANK** commenced at 10.00 a.m. on June 28, 2013 at IMAGE, MRC Nagar, Raja Annamalaipuram, Chennai 600028.
2. In terms of the extant regulations in force, the Annual General Meeting was chaired by Shri T M Bhasin, Chairman and Managing Director of the Bank. The following Directors on the Board of the Bank viz., Shri. Rajeev Rishi, Shri. B Raj Kumar, Shri. Amarjit Chopra, Shri. Sanjay Maken, Shri. Butchi Rami Reddy, Prof. Narendra Kumar Agrawal and Shri. Chintaman Mahadeo Dixit attended the Meeting.
- 3 The Meeting was attended by 1166 shareholders of the Bank in person or proxy. With the necessary quorum being present at 10.00 a.m., as required under Regulation 50(i) of the Indian Bank (Shares and Meetings) Regulations, 1999, the Chairman and Managing Director called the Meeting to order and commenced the proceedings. Ms.J Balasubramanian, Department of Financial Services, Ministry of Finance, New Delhi, represented Government of India, the major shareholder (80%) of the Bank, in the Annual General Meeting.
- 4 Initiating the proceedings of the Annual General Meeting, the Chairman welcomed the shareholders and introduced the Directors on the Board sitting on the dais.
5. The Chairman informed that the Notice convening the Meeting together with the Annual Accounts for the year ended March 31, 2013 was mailed to all the shareholders of the Bank besides publishing in "Business Line" and "Financial Express" on May 27, 2013 and with the consent of the members present, the same was taken as read.
6. The Chairman then highlighted the achievements of the Bank during the year 2012-13.



7. The Chairman then moved the resolution to discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2013, Profit and Loss Account of the Bank for the year ended March 31, 2013, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts. The Resolution was proposed by Shri. Ramalingam Vidyashankar and seconded by Shri. L V Rajarathnam and the same was taken up for discussion.
8. The Chairman invited the shareholders to make their observations and seek clarification, if any, on the accounts. The shareholders complimented the Bank for its achievements during 2012-13.
9. The Chairman replied / clarified to the various queries / clarifications raised / sought by some of the shareholders and thereafter, put the Resolution to vote. The Resolution was passed unanimously by show of hands.
10. The Chairman then took up the second item of the Agenda with regard to the declaration of Dividend for the year 2012-13. He informed that the Board of Directors of the Bank had recommended a dividend of ₹ 6.60 (66%) per Equity Share of face value of ₹ 10/- each. With respect to the Perpetual Non-Cumulative Preference Share Capital of ₹ 400.00 crore, the Board of Directors had recommended the dividend at 9.25 % p.a for the period from 01.04.2012 to 30.09.2012 and at 9.00% p.a for the period from 01.10.2012 to 31.03.2013. The Resolution declaring dividends was proposed by Shri. S Kuppaswamy and seconded by Shri. Ramalingam Vidhyasankar and passed unanimously by show of hands.
11. The Chairman then, declared the Seventh Annual General Meeting as closed.

\$\$ \$\$

