

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002
Website: www.visasteel.com
GIN NO : L51109OR1996PLC004601

27 January 2016

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>Fax no: 91 – 22 – 2272 3121</u> <u>BSE SCRIP CODE: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>Fax no: 91 – 22 – 2659 8237 / 38</u> <u>NSE SYMBOL: VISASTEEL</u>
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Sub: Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a certified true copy of the proceedings of the 19th Annual General Meeting of the Company held on 28 December 2015.

This is for your information and record.

Thanking You,

Yours truly,
For VISA Steel Limited


Keshav Sadani
Company Secretary
FCS: 8410



Encl: as above

Minutes of the 19th Annual General Meeting of VISA Steel Limited held at IDCOL Auditorium, IDCOL House, Ashok Nagar, Near Indira Gandhi Park, Unit – II, Bhubaneswar 751 009 on Monday, 28 December 2015 commenced at 1230 hours and concluded at 1345 hours

Present:

Mr. Vishal Agarwal	:	Vice Chairman & Managing Director, Chairman, Corporate Social Responsibility Committee & Authorised Representative, Stakeholders Relationship Committee
Mr. Shiv Dayal Kapoor	:	Director & Chairman, Audit Committee and Nomination & Remuneration Committee
Mr. Debi Prasad Bagchi	:	Independent Director

And 43 Members present in person representing 70,633,355 equity shares of the Company.

In Attendance:

Mr. Keshav Sadani	:	Company Secretary
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By Invitation:

Mr. Pradip Law	:	Partner, M/s. Lovelock & Lewes, Statutory Auditors
Mr. Debendra Raut	:	Practicing Company Secretary, Scrutinizer for the voting process

In accordance with Clause 93 of the Articles of Association, in absence of Mr. Vishambhar Saran, Chairman of the Board of Directors of the Company, Mr. Vishal Agarwal, Vice Chairman & Managing Director of the Company took the Chair.

Mr. Agarwal welcomed all those present at the 19th Annual General Meeting of the Company. After ascertaining that the requisite quorum for the meeting was present, the Chairman declared that the meeting was properly constituted. The Chairman then introduced the members on the dais.

The Chairman informed the members that Mr. Vishambhar Saran, Mr. Pratip Chaudhuri, Ms. Gauri Rasgotra, Mr. Kishore Kumar Mehrotra, Mr. Manas Kumar Nag, Mr. Manoj Kumar Digga and Mr. Manoj Kumar are unable to attend the Meeting due to their pre-occupations.

The Chairman informed the Members that the Register of Director's and Key Managerial Personnel and their shareholding, the Register of contracts or arrangement in which directors are interested and all other documents as mentioned in the Notice of the 19th Annual General Meeting

CHAIRMAN
INITIALS

[Signature]

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For VISA STEEL LIMITED

[Signature]
Company Secretary

were kept open for inspection during the meeting.

The Chairman addressed the meeting giving ongoing economic and industry scenario, a summary of the operations, financial performance of the Company during the financial year ended 31 March 2015, future outlook and plans of the Company.

The Notice dated 13 November 2015, convening the Meeting, which had been sent to all Members was with their consent taken as read.

The Chairman stated that copies of Audited Financial Statements including Consolidated Audited Financial Statements for the financial year ended 31 March 2015, together with the Reports of the Directors and the Auditors and other documents required to be annexed and attached thereto had been posted to all the Members. With the consent of the Members present, the above documents were taken as read.

The Chairman requested Mr. Pradip Law, Partner, M/s. Lovelock & Lewes, Statutory Auditors to read the Auditor's Report including the Qualified Opinion mentioned in the Auditors Report, to the Members which was accordingly read by Mr. Law. The Chairman drew the attention of the members to the explanation/comments given by the Board in the Report of Directors.

Since there were no qualifications, observation or comments, the Secretarial Audit Report was taken as read.

The Chairman further informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with applicable rules and clause 35B of the listing agreement, the Company had provided remote e-voting facility to the members entitled to cast their votes through the remote e-voting platform of Karvy Computershare Private Limited. The e-voting period commenced at 9.00 A.M. on Friday, 25 December 2015 and ended at 6.00 P.M. on Sunday, 27 December 2015.

The Chairman advised that those members who had not been able to cast their vote by remote e-voting, may avail the facility to vote through ballot papers to be provided at the venue, once the resolutions as per the Notice are read.

The Chairman further informed that Mr. Debendra Raut, Practicing Company Secretary has been appointed as the Scrutinizer by the Board to scrutinize the voting & e-voting process in a fair and transparent manner who would submit his consolidated report within the stipulated time, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and clause 35B of the Listing Agreement.

The Chairman informed the shareholders about the flow of events at the AGM and stated that after his speech, he would move all the resolutions set out in the Notice and would move to discussion and Question & Answer session. After the conclusion of the Question & Answer session, the Shareholders could cast their vote on the resolutions through Ballot.

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For VISA STEEL LIMITED


Company Secretary

The Chairman further informed that the combined result of entire Voting process would be displayed on the website of the Company, Karvy and the Stock Exchanges where the shares are listed.

The Chairman briefed the Members about the objective and implications of each item of Agenda and thereafter read the resolutions in respect of the items on the agenda of the meeting, as follows:

ORDINARY BUSINESS

Item no. 1

Adoption of the Audited Financial Statements of the Company including Consolidated Audited Financial Statements for the Financial Year ended 31 March 2015, together with the Report of the Directors and Auditors thereon

"RESOLVED THAT the Audited Financial Statements of the Company including Consolidated Audited Financial Statements for the financial year ended 31 March 2015, together with the Report of the Directors and the Auditors thereon be and are hereby received, considered and adopted."

Since, Mr. Vishal Agarwal was deemed interested in item nos. 2 & 10 of the Notice of the Annual General Meeting, with the permission of the Members, Mr. Agarwal requested Mr. Shiv Dayal Kapoor to take the Chair for item nos. 2 & 10 and also that item no. 2 & 10 be taken up before other items.

Mr. Shiv Dayal Kapoor took the Chair for item nos. 2 & 10 of the Notice.

Item no. 2

Appointment of Mr. Vishal Agarwal (DIN: 00121539) as Director, liable to retire by rotation

"RESOLVED THAT Mr. Vishal Agarwal (DIN 00121539) who retires from the Board by rotation and being eligible for re-appointment, be and is hereby re-appointment as a Director of the Company".

Item no. 10

Approval of related party transactions

"RESOLVED THAT pursuant to Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement (as amended from time to time), approval of the Members of the Company be and is hereby accorded for contracts/arrangements entered in to or to be entered with related parties by the Company, up to the maximum amounts and other terms and conditions as detailed in the explanatory statement to this Notice.

CHAIRMAN
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For VISA STEEL LIMITED

[Signature]
Company Secretary

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby, authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose of giving effect to this resolution, including delegation of powers, in the best interest of the Company."

Item nos. 2 & 10 having been read to the Members, Mr. Vishal Agarwal resumed the Chair for remaining items of the Notice.

Item no. 3

Ratification of appointment of Statutory Auditors of the Company

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force), the recommendations of the Audit Committee of the Board of Directors and the resolution passed by the members at the 18th Annual General Meeting of the Company held on 24 December 2014, the appointment of M/s. Lovelock & Lewes, Chartered Accountants (Firm Registration No. 301056E) as Statutory Auditors of the Company till the conclusion of 21st Annual General Meeting, be and is hereby ratified on such remuneration plus service tax, reimbursement of out-of pocket expenses, travelling and living expenses, etc., as mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

Item no. 4

Appointment of Mr. Kishore Kumar Mehrotra (DIN 02894045) as an Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement (as amended from time to time) and in accordance with the provisions of Articles of Association of the Company, Mr. Kishore Kumar Mehrotra (DIN 02894045), who was appointed as an Additional Director (Non Executive, Independent) of the Company w.e.f. 12 November 2015 and holds office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing along with requisite deposit from a member as required under Section 160 of the Act, signifying its intention to propose his candidature for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, and shall hold office for a period of three years from 12 November 2015.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

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For VISA STEEL LIMITED


Company Secretary

Item no. 5**Appointment of Mr. Manoj Kumar Digga (DIN 01090626) as Director, liable to retire by rotation**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force), and in accordance with the provisions of Articles of Association of the Company, Mr. Manoj Kumar Digga (DIN 01090626) who was appointed as an Additional Director w.e.f. 14 August 2015 and holds office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing along with requisite deposit from a member as required under Section 160 of the Act, signifying its intention to propose his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item no. 6**Appointment of Mr. Manoj Kumar Digga (DIN 01090626) as the Wholetime Director designated as Director (Finance) & Chief Financial Officer**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 (the Act), if any (including any statutory modification(s) or re-enactment thereof for the time being in force), and the Rules made thereunder read with Schedule V to the Act, and all guidelines and clarifications for managerial remuneration issued by the Central Government from time to time and in terms with the enabling provisions of the Articles of Association of the Company and subject to such approvals, permissions and sanctions, as may be required, consent of the Members be and is hereby accorded to the appointment of Mr. Manoj Kumar Digga (DIN 01090626) as the Wholetime Director designated as Director (Finance) & Chief Financial Officer of the Company for a period of 3 (three) years w.e.f. 14 August 2015 on the following terms and conditions including remuneration and perquisites:

Salary (including Dearness Allowance)

Rs. 75,000/- per month with such revisions as may be determined by the Board of Directors (hereinafter referred to as "Board" which term shall be deemed to include the Nomination and Remuneration Committee constituted by the Board) from time to time.

Special Allowance

Rs. 593,085/- per month with such revisions as may be determined by the Board from time to time.

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For VISA STEEL LIMITED


Company Secretary

Performance Bonus

Performance Bonus of Rs. 900,000/- per annum, subject to achievement of KRA parameters. The performance bonus payable to Mr. Digga, will be approved by the Board at the end of the relevant financial year and will be payable annually after the Annual Accounts have been approved by the Board of Directors and adopted by the shareholders.

Perquisites

House Rent Allowance

House Rent Allowance of Rs. 36,000/- per month.

Medical Reimbursement

Expenses incurred for self and family (consisting of spouse and dependent children) subject to the Rules of the Company applicable to the senior executives.

Leave Travel Concession

For self and family in accordance with the Rules of the Company applicable to the senior executives.

Contribution to Provident Fund and Superannuation / Annuity Fund

The Company's contribution to Provident Fund and Superannuation / Annuity Fund as per the Rules of the Company applicable to the senior executives.

Gratuity

As per Rules of the Company applicable to the senior executives.

Bonus

As per Rules of the Company applicable to the senior executives.

Leave Pay

Leave with full pay and allowances as per the Rules of the Company.

Vehicle Expenses

Vehicle Expenses of Rs. 19,000/- per month.

Telephone and other Communication Facilities

The Company shall provide Telephone, and other communication facilities at the residence of Mr. Digga. Use of personal long distance calls shall be billed to him separately.

Other benefits, amenities and facilities as per Company's Rules.

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For VISA STEEL LIMITED


Company Secretary

Subject to overall remuneration mentioned herein above, Mr. Digga may be given any other allowances, benefits and perquisites as the Board may from time to time decide.

Perquisites shall be evaluated as per the Income Tax Rules, 1962, wherever applicable and in the absence of any such Rules, perquisites shall be evaluated at cost.

RESOLVED FURTHER THAT Mr. Manoj Kumar Digga, Wholetime Director designated as Director (Finance) & Chief Financial Officer of the Company shall be liable to retire by rotation, provided that if he vacates office by retirement by rotation under the provisions of the Act, at any Annual General Meeting and is re-appointed as a Director at the same meeting, he shall not, by reason only of such vacation, cease to be the Wholetime Director designated as Director (Finance) & Chief Financial Officer of the Company.

RESOLVED FURTHER THAT pursuant to the provision of Section 197, Schedule V and other applicable provisions of the Act (including any statutory modification or re-enactment thereof, for the time being in force), notwithstanding anything to the contrary contained herein and subject to such approval as may be necessary, in the event of loss or inadequacy of profits in any financial year during the tenure of his aforesaid appointment, Mr. Manoj Kumar Digga as the Wholetime Director designated as Director (Finance) & Chief Financial Officer, shall be paid remuneration by way of salary, perquisites and allowances as specified above, as the minimum remuneration, notwithstanding the limits prescribed from time to time under Section 197, Schedule V and any other applicable provisions of the Act.

RESOLVED FURTHER THAT the Board of Directors or any Committee of the Board so authorised by it, be and are hereby authorised to alter and vary the terms and conditions of the appointment including the remuneration, as may be agreed between the Board of Directors and Mr. Manoj Kumar Digga and / or in such manner and to such extent as may be permitted or authorised in accordance with the provisions under the Act for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item no. 7

Appointment of Mr. Manoj Kumar (DIN 06823891) as the Director, liable to retire by rotation

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force), and in accordance with the provisions of Articles of Association of the Company, Mr. Manoj Kumar (DIN 06823891) who was appointed as an Additional Director w.e.f. 15 September 2015 and holds office up to the date of this Annual General Meeting of the Company and in respect of whom the

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[Handwritten Signature]

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For VISA STEEL LIMITED

[Handwritten Signature]
Company Secretary

Company has received a notice in writing along with requisite deposit from a member as required under Section 160 of the Act, signifying its intention to propose his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item no. 8

Appointment of Mr. Manoj Kumar (DIN 06823891) as the Wholetime Director designated as Director (Kalinganagar)

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 (the Act), if any (including any statutory modification(s) or re-enactment thereof for the time being in force), and the Rules made thereunder read with Schedule V to the Act, and all guidelines and clarifications for managerial remuneration issued by the Central Government from time to time and in terms with the enabling provisions of the Articles of Association of the Company and subject to such approvals, permissions and sanctions, as may be required, consent of the Members be and is hereby accorded to the appointment of Mr. Manoj Kumar (DIN 06823891) as the Wholetime Director designated as Director (Kalinganagar) of the Company for a period of 3 (three) years w.e.f. 15 September 2015, on the following terms and conditions including remuneration and perquisites:

Salary (including Dearness Allowance)

Rs.75,000/- per month with such revisions as may be determined by the Board of Directors (hereinafter referred to as "Board" which term shall be deemed to include the Nomination and Remuneration Committee constituted by the Board) from time to time.

Special Allowance

Rs. 369,083/- per month with such revisions as may be determined by the Board from time to time.

Performance Bonus

Performance Bonus of Rs.720,000/- per annum, subject to achievement of KRA parameters. The performance bonus payable to Mr. Kumar, will be approved by the Board at the end of the relevant financial year and will be payable annually after the Annual Accounts have been approved by the Board of Directors and adopted by the shareholders.

Perquisites

House Rent Allowance

House Rent Allowance of Rs.24,000/- per month.

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Company Secretary

Medical Reimbursement

Expenses incurred for self and family (consisting of spouse and dependent children) subject to the Rules of the Company applicable to the senior executives.

Leave Travel Concession

For self and family in accordance with the Rules of the Company applicable to the senior executives.

Contribution to Provident Fund and Superannuation / Annuity Fund

The Company's contribution to Provident Fund and Superannuation / Annuity Fund as per the Rules of the Company applicable to the senior executives.

Gratuity

As per Rules of the Company applicable to the senior executives.

Bonus

As per Rules of the Company applicable to the senior executives.

Leave Pay

Leave with full pay and allowances as per the Rules of the Company.

Vehicle Expenses

Vehicle Expenses of Rs.20,000/- per month.

Telephone and other Communication Facilities

The Company shall provide Telephone, and other communication facilities at the residence of Mr. Kumar. Use of personal long distance calls shall be billed to him separately.

Other benefits, amenities and facilities as per Company's Rules Subject to overall remuneration mentioned herein above, Mr. Kumar may be given any other allowances, benefits and perquisites as the Board may from time to time decide.

Perquisites shall be evaluated as per the Income Tax Rules, 1962 wherever applicable and in the absence of any such Rules, perquisites shall be evaluated at cost.

RESOLVED FURTHER THAT Mr. Manoj Kumar, Wholtime Director designated as Director (Kalinganagar) of the Company shall be liable to retire by rotation, provided that if he vacates office by retirement by rotation under the provisions of the Companies Act, 2013 at any Annual General Meeting and is re-appointed as a Director at the same meeting, he shall not, by reason only of such vacation, cease to be the Wholtime Director designated as Director (Kalinganagar) of the Company.

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CHAIRMAN
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OF VISA STEEL LIMITED


Company Secretary

RESOLVED FURTHER THAT pursuant to the provision of Section 197, Schedule V and other applicable provisions, if any, of the Act, (including any statutory modification or re-enactment thereof, for the time being in force), notwithstanding anything to the contrary contained herein and subject to such approvals as may be necessary, in the event of loss or inadequacy of profits in any financial year during the tenure of his aforesaid appointment, Mr. Manoj Kumar as the Wholetime Director designated as Director (Kalinganagar) of the Company, shall be paid remuneration by way of salary, perquisites and allowances as specified above, as the minimum remuneration, notwithstanding the limits prescribed from time to time under Sections 197, Schedule V and any other applicable provisions of the Act.

RESOLVED FURTHER THAT the Board of Directors or any Committee of the Board so authorised by it, be and are hereby authorised to alter and vary the terms and conditions of the appointment including the remuneration, as may be agreed between the Board of Directors and Mr. Manoj Kumar and / or in such manner and to such extent as may be permitted or authorised in accordance with the provisions under the Act for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item no. 9

Ratification of Remuneration to Cost Auditors for the financial year ending 31 March 2016

"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs.40,000 plus service tax and actual out-of-pocket expenses payable to M/s. DGM & Associates (Firm Registration No. 00038), who are appointed as the Cost Auditors to conduct audit of the cost records maintained by the Company for the Financial Year 2015-16.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

After all the resolutions were moved, the Chairman, invited queries, if any, arising out of the Audited Financial Statements of the Company and the Reports of the Auditors and Directors thereon. No queries were raised by the members for any of the Agenda items.

The Chairman thereafter advised Mr. Debendra Raut, Scrutinizer, to facilitate voting by Ballot papers for the eligible members present at the venue on all the resolution as stated in the Notice. The Scrutinizer distributed the Ballot papers to those members who did not cast their votes through remote e-voting facility. The Scrutinizer showed the empty box to the members and also sealed and locked the ballot box in their

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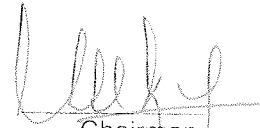
FOR VISA STEEL LIMITED


Company Secretary

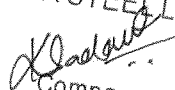
presence. The voting remained open for 10 minutes for enabling the members participating for voting through Ballot papers at the venue to cast their votes. After ensuring that all the members participating in the poll has casted their votes, the Scrutinizer took the Ballot box in his safe custody.

After poll, the meeting concluded with a vote of thanks to the Chairman at 13:45 hours.


Secretary
18/1/2016


Chairman
Kolkata
18/1/2016

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For VISA STEEL LIMITED

Company Secretary

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REPORT ON RESULTS OF E-VOTING AND POLL ON THE ORDINARY AND SPECIAL BUSINESS(ES) AT THE 19TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY, 28 DECEMBER 2015

Sl. No.	Type of Resolution	Particulars	Votes in favour		Votes against		% of invalid votes
			No. of shares	%	No. of shares	%	
1	Ordinary	Received, Considered and Adopted the Audited Financial Statements of the Company including Consolidated Audited Financial Statements for the Financial Year ended 31 March 2015, together with the Report of the Directors and Auditors thereon	77,819,222	100	100	Negligible	-
2	Ordinary	Appointment of Mr. Vishal Agarwal (DIN: 00121539) as Director, liable to retire by rotation	77,819,072	100	250	Negligible	-
3	Ordinary	Ratification of appointment of Statutory Auditors of the Company	77,819,222	100	100	Negligible	-
4	Ordinary	Appointment of Mr. Kishore Kumar Mehrotra (DIN 02894045) as an Independent Director of the Company	77,819,222	100	100	Negligible	-
5	Ordinary	Appointment of Mr. Manoj Kumar Digga (DIN 01090626) as Director, liable to retire by rotation	77,819,072	100	250	Negligible	-
6	Special	Appointment of Mr. Manoj Kumar Digga (DIN 01090626) as the Wholetime Director designated as Director (Finance) & Chief Financial Officer	77,819,222	100	100	Negligible	-

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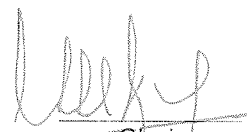
For VISA STEEL LIMITED

[Handwritten Signature]
Company Secretary

7	Ordinary	Appointment of Mr. Manoj Kumar (DIN 06823891) as the Director, liable to retire by rotation	77,819,222	100	100	Negligible	-
8	Special	Appointment of Mr. Manoj Kumar (DIN 06823891) as the Wholetime Director designated as Director (Kalinganagar)	77,819,222	100	100	Negligible	-
9	Ordinary	Ratification of Remuneration to Cost Auditors for the financial year ending 31 March 2016	77,819,072	100	250	Negligible	-
10	Ordinary	Approval of related party transactions	77,819,072	100	250	Negligible	-

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 19th Annual General Meeting have been duly approved by the Shareholders with requisite majority.


Secretary
18/1/2016


Chairman
Kokkath
18/1/2016

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For VISA STEEL LIMITED


Company Secretary

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