



PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,
Santacruz (W), Mumbai - 400 054.
Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304
website : www.prismcement.com



Ref : ASK/UD/848/2015-16/Q-4

May 25, 2016

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	The Bombay Stock Exchange, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRISMCEM	Code : 500338

Dear Sir,

Sub. : Audited Financial Results
for the quarter and year ended March 31, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), this is to inform you that the Company's Board of Directors has at its Meeting held on May 25, 2016 taken on record Audited Financial Results of the Company for the quarter and year ended March 31, 2016, along with following :

1. Auditors' Report and Form 'A' (For Audit Report with unmodified opinion) on Standalone and Consolidated Results, in terms of SEBI LODR Regulation 33(3)(d) of the Regulations.
2. Certificate of Debenture Trustee in terms of SEBI LODR Regulation 52(5) of the Regulations.

Thanking you,

Yours faithfully,
for **PRISM CEMENT LIMITED**

RAJNISH SACHETI

GROUP PRESIDENT – LEGAL & INDIRECT TAXES

Encl. : As above

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Prism Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Prism Cement Limited
Mumbai

1. We have audited the quarterly standalone financial results of **Prism Cement Limited (the "Company")** for the quarter and year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 as reported in these financial results are the balancing figures in respect of the year ended March 31, 2016 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited to note no. 6 regarding appointment of the three Managerial Personnel which is subject to approval of the shareholders of the Company. In addition, in view of absence of profit, remuneration paid to them is also subject to approval of shareholders and Central Government u/s 197 of the Companies Act, 2013. The management is proposing to apply to the Central Government u/s 197(10) of the



Companies Act, 2013 for waiver of recovery once necessary approvals from the shareholders are obtained.

4. Attention is also invited to note no. 7 relating to rejection of insurance claim and its treatment in the books.
5. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2016.

Mumbai
Dated: May 25, 2016



For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Atul Shah
Partner
Membership No. 39569

PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

For the quarter and year ended March 31, 2016

Part I

₹ Crores

Particulars	Quarter ended			Year ended	
	Mar. 31, 2016 Audited	Dec. 31, 2015 Unaudited	Mar. 31, 2015 Audited	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
1 Income from Operations :					
(a) Net Sales / Income from Operations (net of excise duty)	1,438.87	1,323.41	1,527.53	5,520.93	5,571.81
(b) Income from Joint Ventures/Subsidiaries - Dividend	0.04	-	0.04	0.04	0.04
(c) Other Operating Income	16.56	4.39	1.98	29.39	22.03
Total Income from Operations (net)	1,455.47	1,327.80	1,529.53	5,550.36	5,593.88
2 Expenses :					
(a) Cost of materials consumed	320.54	300.37	343.35	1,259.45	1,344.76
(b) Purchases of stock-in-trade	340.36	323.22	376.92	1,279.95	1,242.62
(c) Stores and spares consumed	15.82	20.61	16.97	78.94	80.83
(d) Power & fuel	173.08	177.49	191.68	706.24	764.27
(e) Employee benefits expense	93.41	89.23	81.14	362.38	316.58
(f) Freight outward	177.12	171.44	185.04	722.78	719.02
(g) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.56	(24.84)	23.68	13.13	(12.43)
(h) Depreciation and amortisation expense	48.65	35.33	32.48	152.41	136.84
(i) Other expenses	211.80	198.99	226.39	824.42	851.88
Total Expenses	1,405.34	1,291.84	1,477.65	5,399.70	5,444.37
3 Profit/(Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	50.13	35.96	51.88	150.66	149.51
4 Other Income	64.52	2.22	3.54	71.57	33.48
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	114.65	38.18	55.42	222.23	182.99
6 Finance costs	53.90	56.88	58.29	239.69	255.86
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	60.75	(18.70)	(2.87)	(17.46)	(72.87)
8 Exceptional items (refer note no. 4)	-	-	62.12	(3.61)	62.12
9 Profit/(Loss) from ordinary activities before Tax (7(+/-)8)	60.75	(18.70)	59.25	(21.07)	(10.75)
10 Tax expense	(1.13)	(6.48)	(2.64)	(29.43)	(25.45)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	61.88	(12.22)	61.89	8.36	14.70
12 Paid-up Equity Share Capital (₹10/- per share)	503.36	503.36	503.36	503.36	503.36
13 Reserves excluding Revaluation Reserves				485.09	512.01
14 Net worth				988.45	1,015.37
15 Earning Per Share - (Basic, diluted and not annualised) (₹)	1.23	-0.24	1.23	0.17	0.29
16 Debt Service Coverage Ratio (refer note no.2(a))				1.06	0.75
17 Interest Service Coverage Ratio (refer note no.2(b))				1.55	1.49
18 Debt - Equity Ratio				1.88	1.87
19 Asset cover Ratio				1.47	1.34
20 Debenture Redemption Reserve				85.09	42.53
21 Capital Redemption Reserve				10.75	10.75



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Notes :

- 1 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2016.
- 2 The formula used for calculation of Ratios are as under :
 (a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).
 (b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.
- 3 During the last quarter, based on technical evaluation of material items of the fixed assets, the Company has completed componentization exercise in terms of the provision contained in Schedule II to the Companies Act, 2013 and have provided depreciation by giving effect from April 1, 2015. In view of the same, the shortfall of ₹ 8.85 Crores in depreciation for nine months ended December 31, 2015 has been provided in the quarter ended March 31, 2016.
 Further based on the transitional provision provided in Note 7(b) of Schedule II to the Act, the charge to retained earnings in respect of assets having no useful life as on April 1, 2015 on account of above exercise, net of deferred tax adjustment is ₹ 35.28 Crores.
- 4 Exceptional Items include :

₹ Crores

Particulars	Quarter ended			Year ended	
	Mar. 31, 2016	Dec. 31, 2015	Mar. 31, 2015	Mar. 31, 2016	Mar. 31, 2015
Settlement under long-term Gas supply agreement with GAIL (India) Ltd., for the calendar year 2014	-	-	-	(3.61)	-
Gain on sale of Investment	-	-	64.00	-	64.00
Transfer fees etc. on amalgamation	-	-	(1.88)	-	(1.88)
Total	-	-	62.12	(3.61)	62.12

- 5 During the year, after obtaining requisite approvals, the Company has transferred 23% stake in one of its subsidiary, Raheja QBE General Insurance Company Limited (RQBE) to joint venture partner, QBE Asia Pacific Holdings Limited and recognised profit of ₹ 62.37 Crores. Presently, the Company holds 51% of the equity of RQBE.
- 6 The appointment and remuneration of the Managing Director and Executive Director & CEOs of the Cement and H & R Johnson (India) Divisions ('Managerial Personnel') is being placed for approval of the shareholders. In view of non-availability of profits for the current year, remuneration to the aforesaid Managerial Personnel is in excess of the limit prescribed under Schedule V to the Companies Act, 2013. Such excess amount is held in trust by the Managerial Personnel of the Company pending approval from Central Government and from the shareholders of the Company. The steps are being taken by the Company for obtaining approval for waiver of recovery.
- 7 Subsequent to the date of the Balance Sheet, the insurance claim relating to collapse of blending silo in the year 2012 and consequential damages was rejected by the insurance company. The Company had recognised a sum of ₹ 58.95 Crores as receivable. The Company is in the process of initiating legal action against the insurance company and has already initiated arbitration proceedings with the party responsible for the construction of blending silo for recovery of damages. Based on legal opinion and judicial precedents, the Company has more than reasonable chance of recovery of the amount recognised as recoverable and accordingly, the Company has continued to recognise the same.



- 8 The Company has paid the interest and principle of NCDs on due dates. Details of previous and next due dates of payment of interest and principle on NCDs are as under :

Sr. No.	Security Description	ISIN	Previous due dates for payment (Before March 31, 2016)		Next due date for payment (After March 31, 2016)		Credit Rating at the time of Issuance	Credit Rating at on March 31, 2016	Balance as on March 31, 2016 (₹ Crores)
			Interest	Principal	Interest	Principal			
1	12.65% NCDs Tranche - I								
	Series "A"	INE010A07091	22.07.2015	N.A.	22.07.2016	22.07.2017	IND A-	IND A-	100.00
	Series "B"	INE010A07109	22.07.2015	N.A.	22.07.2016	22.07.2017	IND A-	IND A-	50.00
2	11.25% NCDs Tranche - II								
	Series "A"	INE010A07117	20.08.2015	N.A.	20.08.2016	24.04.2017	ICRA A-	ICRA A-	55.00
	Series "B"	INE010A07125	28.04.2015	N.A.	28.04.2016	28.04.2016	ICRA A-	ICRA A-	40.00
	Series "C"	INE010A07133	20.08.2015	N.A.	20.08.2016	21.08.2017	ICRA A-	ICRA A-	55.00
3	11.70% NCDs Tranche - III	INE010A07141	25.11.2015	N.A.	25.11.2016	25.11.2019	ICRA A-	ICRA A-	100.00
4	11.25% NCDs Tranche - IV								
	Series "A"	INE010A07158	21.01.2016	N.A.	21.01.2017	21.01.2020	ICRA A-	ICRA A-	150.00
	Series "B" (Zero Coupon with yield to maturity (YTM) 11.25%)	INE010A07166	N.A.	N.A.	N.A.	26.04.2018	ICRA A-	ICRA A-	50.00
5	11% NCDs Tranche - V	INE010A07174	02.02.2016	N.A.	02.02.2017	25.04.2018	ICRA A-	ICRA A-	50.00
6	0.75% + SBI Base Rate NCDs Tranche - VI	INE010A07182	31.03.2016	N.A.	30.04.2016	19.02.2018	IND A-	IND A-	100.00
7	0.55% + SBI Base Rate NCDs Tranche - VII	INE010A08040	31.03.2016	N.A.	30.04.2016	14.09.2018	ICRA A-	ICRA A-	100.00
8	9.30% NCDs	INE010A07034	18.08.2015	18.08.2015	N.A.	N.A.	ICRA AA-	N.A.	-
9	10.42% NCDs	INE010A08032	17.09.2015	17.09.2015	N.A.	N.A.	ICRA AA-	N.A.	-
10	11.80% NCDs	INE010A07083	15.07.2015	15.07.2015	N.A.	N.A.	ICRA AA-	N.A.	-

- 9 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place: Mumbai
Date : May 25, 2016



PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

For the quarter and year ended March 31, 2016

₹ Crores

Particulars	Quarter ended			Year ended	
	Mar. 31, 2016 Audited	Dec. 31, 2015 Unaudited	Mar. 31, 2015 Audited	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
1 Segment Revenue					
a) Cement	511.26	466.58	563.21	2,027.24	2,200.99
b) TBK	610.73	563.83	661.05	2,279.26	2,205.88
c) RMC	337.41	300.84	309.44	1,259.51	1,204.27
Total	1,459.40	1,331.25	1,533.70	5,566.01	5,611.14
Less : Inter Segment Revenue	3.93	3.45	4.17	15.65	17.26
Net Sales / Income from operations	1,455.47	1,327.80	1,529.53	5,550.36	5,593.88
2 Segment Results					
a) Cement	46.46	35.90	44.69	152.82	166.68
b) TBK	(9.24)	(5.50)	(1.31)	(31.39)	(1.94)
c) RMC	12.91	5.56	6.62	25.62	1.60
Total	50.13	35.96	50.00	147.05	166.34
Less : (i) Finance cost	53.90	56.88	58.29	239.69	255.86
(ii) Other Un-allocable expenditure net of un-allocable income	(64.52)	(2.22)	(67.54)	(71.57)	(78.77)
Total Profit / (Loss) Before Tax	60.75	(18.70)	59.25	(21.07)	(10.75)
3 Capital Employed					
a) Cement	1,747.95	1,706.54	1,682.70	1,747.95	1,682.70
b) TBK	739.88	816.22	842.09	739.88	842.09
c) RMC	177.09	188.18	198.05	177.09	198.05
d) Unallocated	(1,876.47)	(1,749.09)	(1,707.47)	(1,676.47)	(1,707.47)
Total	988.45	961.85	1,015.37	988.45	1,015.37

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : May 25, 2016



PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.
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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2016

₹ Crores

Particulars		Year ended	
		March 31, 2016	March 31, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	503.36	503.36
	(b) Reserves and Surplus	485.09	512.01
	Sub-total - Shareholders' Funds	988.45	1,015.37
2	Non-current Liabilities :		
	(a) Long-term borrowings	1,333.66	1,485.26
	(b) Deferred tax liabilities (net)	-	15.77
	(c) Other long-term liabilities	191.16	140.07
	(d) Long-term provisions	62.72	37.12
	Sub-total - Non-current Liabilities	1,587.54	1,678.22
3	Current Liabilities :		
	(a) Short-term borrowings	313.95	275.11
	(b) Trade payables	763.99	789.82
	(c) Other current liabilities	685.39	570.04
	(d) Short-term provisions	11.63	13.60
	Sub-total - Current Liabilities	1,774.96	1,648.57
	TOTAL - EQUITY AND LIABILITIES	4,350.95	4,342.16
B	ASSETS		
1	Non-current Assets :		
	(a) Fixed Assets	2,078.87	2,117.15
	(b) Non-current investments	331.06	343.21
	(c) Deferred tax assets (net)	32.75	-
	(d) Long-term loans and advances	205.59	210.84
	(e) Other non-current assets	81.00	59.84
	Sub-total - Non-current Assets	2,729.27	2,731.04
2	Current Assets :		
	(a) Inventories	507.40	578.48
	(b) Trade receivables	616.75	561.58
	(c) Cash and cash equivalents	115.15	79.70
	(d) Short-term loans and advances	149.86	191.01
	(e) Other current assets	232.52	200.35
	Sub-total - Current Assets	1,621.68	1,611.12
	TOTAL - ASSETS	4,350.95	4,342.16

Note :

- 1 Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place: Mumbai
Date : May 25, 2016





PRISM CEMENT LIMITED

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FORM A (Standalone) (For Audit Report with unmodified opinion)

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Prism Cement Limited
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified / Emphasis of Matter
4.	Frequency of observation	Appeared first time.
5.	Signed by :	

Ameeta A. Parpia
Audit Committee
Chairperson

Vijay Aggarwal
Managing Director

P. K. Akhramka
Chief Financial
Officer



For G. M. Kapadia & Co.,
Chartered Accountants
Firm Regn. No. 104767W
Atul Shah
Partner
Membership No. 39569

Date: May 25, 2016

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor's Report on Annual Consolidated Financial Results of the Prism Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prism Cement Limited
Mumbai

1. We have audited the consolidated financial results of **Prism Cement Limited (the "Company")** and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its jointly controlled entities, (as defined in the Companies (Accounting Standards) Rules, 2006) for the quarter and year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of five subsidiaries and six jointly controlled entities included in the consolidated financial results, whose financial statements reflect total assets of Rs. 1011.55 crores as at March 31, 2016, as well as the total revenue of Rs. 798.76 crores for the period ended on that date. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the financial results, to the extent they have been



derived from such financial statements is based solely on the report of such other auditors.

4. Attention is invited to note no. 5 regarding appointment of three Managerial Personnel which is subject to approval of the shareholders of the Company. In addition, in view of absence of profit, remuneration paid to them is also subject to approval of shareholders and Central Government u/s 197 of the Companies Act, 2013. The management is proposing to apply to the Central Government u/s 197(10) of the Companies Act, 2013 for waiver of recovery once necessary approvals from the shareholders are obtained.
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - (i) include the annual standalone financial results of the following entities:
 - a) Raheja QBE General Insurance Company Limited (Subsidiary).
 - b) RMC Readymix Porselano (India) Limited (Subsidiary).
 - c) Milano Bathroom Fittings Private Limited (Subsidiary).
 - d) Silica Ceramica Private Limited (Subsidiary).
 - e) Sentini Cermica Private Limited (Joint Venture).
 - f) Coral Gold Tiles Private Limited (Joint Venture).
 - (ii) include the annual consolidated financial results of the following entities:
 - g) H. & R. Johnson (India) TBK Limited (Subsidiary).
 - h) Antique Marbonite Private Limited (Joint Venture).
 - i) Spectrum Johnson Tiles Private Limited (Joint Venture).
 - j) Small Johnson Floor Tiles Private Limited (Joint Venture).
 - k) Ardex Endura (India) Private Limited (Joint Venture).
 - (iii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iv) give a true and fair view of the consolidated net profit and other financial information for the quarter ended and year ended March 31, 2016.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Atul Shah

Atul Shah
Partner

Membership No. 39569

Mumbai
Dated: May 25, 2016

PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS

For the year ended March 31, 2016

₹ Crores

Particulars	Year ended	
	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
1 Income from Operations :		
(a) Net Sales / Income from Operations (net of excise duty)	5,564.85	5,603.56
(b) Other Operating Income	56.77	50.87
Total Income from Operations (net)	5,621.62	5,654.43
2 Expenses :		
(a) Cost of materials consumed	1,506.32	1,583.44
(b) Purchases of stock-in-trade	721.33	697.86
(c) Stores and spares consumed	103.82	106.82
(d) Power & fuel	857.72	934.81
(e) Employee benefits expense	436.53	384.91
(f) Freight outward	728.14	723.87
(g) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.91	(27.37)
(h) Depreciation and amortisation expense	178.58	164.86
(i) Other expenses	876.53	896.54
Total Expenses	5,415.88	5,465.74
3 Profit/(Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	205.74	188.69
4 Other Income	69.65	35.71
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	275.39	224.40
6 Finance costs	277.63	291.94
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	(2.24)	(67.54)
8 Exceptional items (refer note no. 3)	(3.69)	60.34
9 Profit / (Loss) from ordinary activities before Tax (7+/-)8)	(5.93)	(7.20)
10 Tax expense	(11.66)	(12.02)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	5.73	4.82
12 Share of Profit / (Loss) of associates		
13 Minority interest	(2.43)	(2.20)
14 Net Profit / (Loss) after Tax, Minority interest and Share of profit / (loss) of associates	3.30	2.62
15 Paid-up Equity Share Capital (₹ 10/- per share)	503.36	503.36
16 Reserves excluding revaluation reserves	512.84	550.97
17 Earning Per Share - (Basic, diluted and not annualised) (₹)	0.07	0.05

Notes :

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2016.
- During the last quarter, based on technical evaluation of material items of the fixed assets, the Company has completed componentization exercise in terms of the provision contained in Schedule II to the Companies Act, 2013 and have provided depreciation by giving effect from April 1, 2015. Further based on the transitional provision provided in Note 7(b) of Schedule II to the Act, the charge to retained earnings in respect of assets having no useful life as on April 1, 2015 on account of above exercise, net of deferred tax adjustment is ₹ 40.23 Crores.
- Exceptional Items include :

Particulars	Year ended	
	Mar. 31, 2016	Mar. 31, 2015
Gain on sale of investment	-	64.00
Transfer fees etc./Reversal of provision for expenses relating to amalgamation	(0.08)	(1.88)
Settlement under long-term Gas supply agreement with GAIL (India) Ltd., for the calendar year 2014	(3.61)	-
Loss on sale of land	-	(1.78)
Total	(3.69)	60.34

- During the year, after obtaining requisite approvals, the Company has transferred 23% stake in one of its subsidiary, Raheja QBE General Insurance Company Limited (RQBE) to joint venture partner, QBE Asia Pacific Holdings Limited.
- The appointment and remuneration of the Managing Director and Executive Director & CEOs of the Cement and H & R Johnson (India) Divisions ('Managerial Personnel') is being placed for approval of the shareholders. In view of non-availability of profits for the current year, remuneration to the aforesaid Managerial Personnel is in excess of the limit prescribed under Schedule V to the Companies Act, 2013. Such excess amount is held in trust by the Managerial Personnel of the Company pending approval from Central Government and from the shareholders of the Company. The steps are being taken by the Company for obtaining approval for waiver of recovery.
- Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

Place: Mumbai
Date : May 25, 2016



PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED For the year ended March 31, 2016

₹ Crores

Particulars	Year ended	
	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
1 Segment Revenue		
a) Cement	2,027.24	2,200.99
b) TBK	2,308.58	2,226.78
c) RMC	1,259.51	1,204.27
d) Insurance	42.08	39.99
Total	5,637.41	5,672.03
Less : Inter Segment Revenue	15.79	17.60
Net Sales / Income from operations	5,621.62	5,654.43
2 Segment Results		
a) Cement	152.82	166.68
b) TBK	9.83	19.74
c) RMC	25.62	1.60
d) Insurance	11.35	13.51
Total	199.62	201.53
Less : (i) Finance cost	277.63	291.94
(ii) Other Un-allocable expenditure net of un-allocable income	(69.65)	(81.01)
Total Profit / (Loss) Before Tax after Minority interest	(8.36)	(9.40)
3 Capital Employed		
a) Cement	1,747.95	1,682.70
b) TBK	1,076.96	1,214.89
c) RMC	177.09	198.05
d) Insurance	114.76	161.05
e) Unallocated	(2,100.56)	(2,202.36)
Total	1,016.20	1,054.33

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen), RMC (Readymixed Concrete) and Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : May 25, 2016



PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2016

₹ Crores

Particulars	Year ended	
	March 31, 2016	March 31, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	503.36	503.36
(b) Reserves and Surplus	512.84	550.97
Sub-total - Shareholders' Funds	1,016.20	1,054.33
2 Minority Interest	111.83	57.08
3 Non-current Liabilities :		
(a) Long-term borrowings	1,480.72	1,638.51
(b) Deferred tax liabilities (net)	12.11	29.83
(c) Other long-term liabilities	192.49	141.41
(d) Long-term provisions	79.13	50.95
Sub-total - Non-current Liabilities	1,764.45	1,860.70
4 Current Liabilities :		
(a) Short-term borrowings	475.23	447.53
(b) Trade payables	742.52	784.11
(c) Other current liabilities	737.47	623.51
(d) Short-term provisions	36.52	33.49
Sub-total - Current Liabilities	1,991.74	1,888.64
TOTAL - EQUITY AND LIABILITIES	4,884.22	4,860.75
B ASSETS		
1 Non-current Assets :		
(a) Fixed Assets	2,386.37	2,435.47
(b) Goodwill on consolidation	46.60	49.13
(c) Non-current investments	126.54	131.49
(d) Deferred tax assets (net)	45.09	11.35
(e) Long-term loans and advances	190.39	188.55
(f) Other non-current assets	101.91	89.32
Sub-total - Non-current Assets	2,896.90	2,905.31
2 Current Assets :		
(a) Current investments	116.50	86.09
(b) Inventories	656.53	713.51
(c) Trade receivables	635.36	581.53
(d) Cash and cash equivalents	144.29	129.60
(e) Short-term loans and advances	168.12	212.98
(f) Other current assets	266.52	231.73
Sub-total - Current Assets	1,987.32	1,955.44
TOTAL - ASSETS	4,884.22	4,860.75

Note :

1 Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place: Mumbai
Date : May 25, 2016





PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,
Santacruz (W), Mumbai - 400 054.
Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304
website : www.prismcement.com



FORM A (Consolidated) (For Audit Report with unmodified opinion)

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Prism Cement Limited
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified / Emphasis of Matter
4.	Frequency of observation	Appeared first time.
5.	Signed by :	

Ameeta A. Parpia
Audit Committee
Chairperson

Vijay Aggarwal
Managing Director

P. K. Akhramka
Chief Financial
Officer



For G. M. Kapadia & Co.,
Chartered Accountants
Firm Regn. No. 104767W
Atul Shah
Partner
Membership No. 39569

Date: May 25, 2016



ATSL/CO/16-17/808

25th May 2016

The Company Secretary
Prism Cement Limited
Raheja's, Main Avenue,
V P Road, Santacruz West,
Mumbai – 400054

Kind Attn: Ms. Aneeta Kulkarni

Dear Madam,

Re.: Debenture Trustee for various Listed Non-Convertible Debentures (NCDs) issued by Prism Cement Limited (the Company)

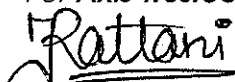
This has reference to the captioned NCDs issued by your Company and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information and we have noted the contents of the same.

Yours sincerely,

For **Axis Trustee Services Limited**


Mithil Pattani
Manager

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 FAX : 022-4325 3000 Website: www.axistrustee.com