

NCL/SEC/Listing Comp/2017-18

18/07/2017

To

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051
022-26598235

Dear Sir,

Sub: Discrepancies in Financial Result of the Company for the Quarter \ Year ended March 2017.

This has reference to the Audited Financial Results for the Quarter and Year ended 31st March 2017, filed by us with you on 27/05/2017.

In terms of SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016, we are filing herewith the statement in the format as per Schedule III to the Companies Act, 2013.

The Statement in the previous format has already been approved by the Board of Directors at its meeting held on 27th May 2017. We confirm that there has been no change in the figures of profits after tax or Profit before tax in the revised statement.

We shall inform the Board about the filing of the revised format with the Stock Exchanges, at its next Board Meeting.

We hope that you will find the above action by us to be in order.

Thanking you,

Yours truly

For NCL Industries Ltd



T. Arun Kumar
Company Secretary &
Compliance Officer



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited)	(Unaudited)	(Audited)	(Audited)	
	Gross Sales	31,380.25	31,673.21	29,479.58	116,542.45	99,431.74
	Less: Inter Segment Transfers	4,970.87	4,776.38	4,482.51	18,135.60	14,568.29
	Less: Taxes	2,809.06	2,804.89	2,594.58	10,290.80	8,948.07
I	Revenue from operations (Refer Note No.4)	23,600.32	24,091.94	22,402.49	88,116.05	75,915.38
II	Other income	67.11	103.10	234.02	364.17	316.27
III	Total Revenue (I + II)	23,667.43	24,195.04	22,636.51	88,480.22	76,231.65
IV	Expenses:					
	Cost of materials consumed	7,726.26	8,107.83	7,905.94	30,376.62	25,590.37
	Purchases of Stock-in-Trade	130.31	0.12	0.45	130.47	16.41
	Power	2,286.04	2,188.31	2,099.47	8,349.82	7,855.76
	Fuel	3,564.80	3,592.11	2,557.76	12,291.75	10,353.24
	Changes in inventories of finished goods work-in-	1,130.78	(579.91)	282.59	633.69	(767.95)
	Excise Duty	3,106.05	3,169.70	3,028.84	11,564.22	9,838.49
	Employee benefits expense	826.58	877.54	762.69	3,254.39	2,752.47
	Finance Costs	800.07	758.73	730.37	3,111.33	3,060.48
	Depreciation and amortization expense	634.54	616.48	660.75	2,513.60	2,486.78
	Transport & Handling	2,701.66	3,555.99	3,529.09	12,638.27	10,677.00
	Inter Segment Transfers	(4,970.87)	(4,776.38)	(4,482.51)	(18,135.60)	(14,568.29)
	Other expenses	4,209.54	4,516.17	4,040.43	15,585.68	12,098.60
	Total expenses	22,145.76	22,026.68	21,115.87	82,314.24	69,393.36
V	Profit before exceptional and extraordinary items and tax (III - IV)	1,521.67	2,168.36	1,520.64	6,165.98	6,838.29
VI	Exceptional items	-	-	(151.75)	(0.20)	(151.75)
VII	Profit before extraordinary items and tax (V - VI)	1,521.67	2,168.36	1,368.89	6,165.78	6,686.54
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	1,521.67	2,168.36	1,368.89	6,165.78	6,686.54
X	Tax expense:					
	(1) Current tax	(15.47)	278.68	174.29	616.02	1,288.89
	(2) Deferred tax	68.26	6.45	34.63	76.77	89.74
XI	Net Profit for the Period (IX -X)	1,468.88	1,883.23	1,159.97	5,472.99	5,307.91
XII	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				20,375.61	16,007.89
XIV	Earnings per equity share in Rupees:					
	(1) Basic EPS before and after Extra-ordinary Items (Not Annualised)	4.00	5.13	3.16	14.90	14.56
	(2) Diluted EPS before and after Extra-ordinary Items (Not Annualised)	4.00	5.13	3.16	14.90	14.45



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

Rs. Lakhs

	31-Mar-17	31-Mar-16
	Audited	Audited
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	3,673.28	3,673.28
Reserves and Surplus	20,375.61	16,007.89
Sub-Total : Shareholders' Funds	24,048.89	19,681.17
Non-Current Liabilities		
Long - Term Borrowings	23,119.54	4,534.83
Deferred Tax Liabilities	4,321.32	4,244.55
Other - Long Term Liabilities	4,560.92	3,067.26
Long - Term Provisions	524.05	454.79
Sub-Total : Non Current Liabilities	32,525.83	12,301.43
Current Liabilities		
Short - Term Borrowings	2,744.34	5,642.06
Trade Payables	3,244.96	2,790.96
Other Current Liabilities	13,624.22	20,354.79
Short - Term Provisions	2,183.47	1,497.76
Sub-Total : Current Liabilities	21,796.99	30,285.58
TOTAL EQUITY AND LIABILITIES	78,371.71	62,268.18
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	38,537.36	39,161.45
Capital Work - in-Progress	15,220.05	1,055.74
Non - Current Investments	-	-
Long - Term Loans & Advances	1,717.35	1,571.55
Sub-Total : Non - Current Assets	55,474.76	41,788.74
Current Assets		
Inventories	7,088.80	7,214.38
Trade Receivables	4,768.82	5,269.61
Cash and Cash Equivalents	1,185.64	2,112.76
Short- Term Loans and Advances	8,010.71	3,965.11
Other Current Assets	1,842.98	1,917.58
Sub-Total : Current Assets	22,896.95	20,479.44
TOTAL-ASSETS	78,371.71	62,268.18



Segment-wise Revenue, Results and Capital Employed under regulation 33 of the SEBI (LODR) regulations.

Rs. Lakhs

	Quarter Ended			Year Ended	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Segment Revenue					
a) Cement Division	27,358.47	27,779.01	25,261.29	100,437.55	83,946.69
b) Boards Division	2,813.76	2,577.92	2,823.59	10,724.20	10,430.98
c) Prefab Division	-	-	-	-	-
d) Energy Division	-	118.06	-	204.78	237.32
e) Ready Mix Concrete Division	1,208.01	1,198.23	1,394.70	5,175.92	4,816.75
f) Unallocated	-	-	-	-	-
TOTAL	31,380.24	31,673.21	29,479.58	116,542.45	99,431.74
Less : Inter Segment Revenue	4,970.87	4,776.38	4,482.51	18,135.60	14,568.29
Less : Taxes & Duties	5,915.11	5,974.58	5,623.42	21,855.02	18,786.56
Net Sales from Operations	20,494.26	20,922.25	19,373.65	76,551.83	66,076.89
2 Segment Results:					
Profit before Interest & Tax					
a) Cement Division	1,728.45	2,263.42	1,808.95	6,899.24	7,594.20
b) Boards Division	600.90	581.08	617.35	2,358.64	2,421.72
c) Prefab Division	-	-	386.50	0.79	376.95
d) Energy Division	(80.94)	39.65	(78.52)	(122.00)	(74.73)
e) Ready Mix Concrete Division	73.33	42.94	58.80	140.44	122.68
f) Unallocated	-	-	-	-	-
TOTAL	2,321.74	2,927.09	2,793.08	9,277.11	10,440.82
Less: Interest	800.07	758.73	730.37	3,111.33	3,060.48
Exceptional Item: Right of Recompense Banks	-	-	693.82	-	693.82
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	1,521.67	2,168.36	1,368.89	6,165.78	6,686.52
3 Segment Assets					
a) Cement Division	58,321.47	54,073.00	45,592.46	58,321.47	45,592.46
b) Boards Division	8,806.68	8,071.18	5,685.07	8,806.68	5,685.07
c) Prefab Division	80.81	80.81	79.51	80.81	79.51
d) Energy Division	3,210.45	3,557.44	3,620.21	3,210.45	3,620.21
e) Ready Mix Concrete Division	1,715.78	1,538.52	1,523.08	1,715.78	1,523.08
f) Unallocated	6,236.55	4,668.08	5,767.86	6,236.55	5,767.86
TOTAL	78,371.74	71,989.03	62,268.19	78,371.74	62,268.19
4 Segment Liabilities					
a) Cement Division	33,868.90	29,878.58	20,875.45	33,868.90	20,875.45
b) Boards Division	1,320.47	1,177.03	907.34	1,320.47	907.34
c) Prefab Division	24.69	24.69	24.99	24.69	24.99
d) Energy Division	25.77	26.25	868.94	25.77	868.94
e) Ready Mix Concrete Division	607.09	819.32	789.21	607.09	789.21
f) Unallocated	42,524.82	40,063.16	38,802.26	42,524.82	38,802.26
TOTAL	78,371.74	71,989.03	62,268.19	78,371.74	62,268.19

1. The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 27th May 2017. These results have been audited by the Statutory Auditors as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

2. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and release of water by the Authorities. The Power Generation during the quarter has been affected due to inadequate water inflows into the Rivers where the company's power plants are situated.

3. The Board has recommended a final Dividend of Rs. 2.50/- per share for the year, including Interim Dividend of Re. 1/- per share declared earlier.

4. Pursuant to clarification by SEBI regarding Revenue recognition and Excise Duty issued on September 20 2016, the income from operations are disclosed inclusive of Excise duty

5. Figures of the last quarter are the balancing figures between the audited figures for the full financial year and the published figures for the nine months period ended on 31.12.2016.

6. Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR



Hyderabad
27th May 2017