

Date: September 01, 2017

The Officer-In-Charge (Listing)	Head - Listing Operations,
Listing Department	BSE Limited,
National Stock Exchange of India Ltd.,	P.J. Towers, Dalal Street, Fort,
Exchange Plaza, Bandra Kurla Complex,	Mumbai – 400 001
Bandra (East),	Scrip Code: 538962
Mumbai - 400 051	
Scrip Code: MINDACORP	

Sub.: Intimation under Regulation 30 of SEBI (Listing obligation and Disclosure Requirement(s)) Regulations, 2015

Dear Sir(s),

This is to inform you that Minda SAI Limited, a Subsidiary Company of Minda Corporation Limited, has acquiring 100% Equity of EI-LABS India Private Limited (EI-LABS) from the existing Indian Promoters.

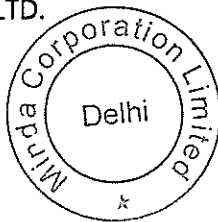
Pursuant to Regulations 30 of SEBI (Listing Obligations and Listing Requirements) Regulations 2015 read with SEBI Circular# CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details are enclosed as **Annexure – I** to this letter.

This is for your information and record please.

Thanking You,

Yours faithfully,
For MINDA CORPORATION LTD.

Ajay Sancheti
AJAY SANCHETI
Company Secretary
Membership No. F5605



MINDA CORPORATION LIMITED

CIN NO. : L74899DL1985PLC020401

Corporate Office : D-6-11, Sector-59, Noida - 201 301, U.P., India. Tel. : +91-120-4787100, Fax : +91-120-4787201

Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in

ANNEXURE - I

Acquisition (including agreement to Acquire)

S. No.	Details of events that need to be provided	Information of such event(s)
a)	Name of the Target Company	EI LABS India Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
c)	Industry to which the entity being acquired belongs;	Automotive Components – Telematics
d)	Objects and effects of acquisition (including but not listed to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition is a part of long-term strategy of Minda SAI Limited, a wholly owned subsidiary of the Company for growth to diversify its business into the new line of business of Connected mobility and Internet of Things (IoT).
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	September 1, 2017
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Enterprise value for the acquisition is INR 65.1 Million
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Equity Shares
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EI LABS was incorporated on 23.01.2004 and engaged in the business, <i>inter alia</i>, of designing, development, manufacturing and distribution of telematics products and solutions for automotive and non-automotive applications. The facility of EI LABS is located in Bangalore. Major Customers of the Company are Indian Automotive OEMs. The turnover of EI-LABS for the last three financial years are as under:- FY 2014-15 – Rs. 20.5 Million FY 2015-16 – Rs. 19.1 Million FY 2016-17 – Rs. 24.7 Million

Alok Chandra

