

Regd. Office & Works :

P.O. Birla Vikas, Satna - 485 005 (M.P.), India.

Phone : 07672-257121 to 257127, 414000 • Fax : 07672-257131

E-Mail : headoffice@unistar.co.in • Website : www.unistar.co.in

PAN No. : AAACU3547P • CIN : L31300MP1945PLC001114

Ref : UCL/SEC/2017-18

15.05.2017

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Scrip Code : 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Email: cm1ist@nse.co.in Scrip Code : UNIVCABLES EQ
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Dear Sirs,

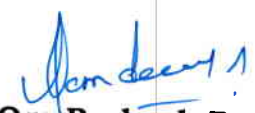
Subject: Audited Consolidated Financial Results for the year ended 31st March, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Audited Consolidated Financial Results of the Company for the ended 31st March, 2017 approved by the Board of Directors of the Company at their meeting held today i.e. 15th May, 2017 in New Delhi alongwith Audit Report by our Auditors, M/s. V. Sankar Aiyar & Co., Chartered Accountants and Declaration on Audited Consolidated Financial Results duly signed by the Chief Financial Officer of the Company.

The Board meeting commenced at 03.00 P.M. and concluded at 04.45 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED


(Om Prakash Pandey)
Company Secretary

Encl: As above.

Universal Cables Limited

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AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Audited Consolidated Financial Results for the Year Ended 31st March, 2017

(₹ in lakhs)		
Sl. No.	Particulars	Year ended 31.03.2017 (Audited)
1	Income from Operations	
	(a) Revenue from Operations (Gross)	99440.71
	Less: Excise Duty	8611.70
	Net Sales/Income from Operations	90829.01
	(b) Other Income	1184.55
	Total Income from Operations (Net)	92013.56
2	Expenses	
	(a) Cost of Materials consumed	61299.13
	(b) Purchases of Stock-in-trade	2195.17
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade ,etc.	(444.79)
	(d) Employee Benefits Expense	5259.87
	(e) Finance Costs	4468.23
	(f) Depreciation and Amortization Expense	2495.17
	(g) Other Expenses	13667.41
	Total Expenses	88940.19
3	Profit from operations before Exceptional Items (1 - 2)	3073.37
4	Exceptional Item	-
5	Profit from Ordinary Activities before Tax (3-4)	3073.37
6	Current Tax / Minimum Alternate Tax (MAT)	371.22
7	Deferred Tax	0.16
8	Current Tax - Write back relating to earlier years	(667.98)
9	Net Profit for the year (5-6-7-8)	3369.97
10	Add: Share of Profit in respect of Investment in an Associate	2251.73
11	Net Profit for the year (9+10)	5621.70
12	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83
13	Reserves and Surplus	32189.80
14	Basic & Diluted EPS (₹)	16.20

Contd. ...2

Universal Cables



(₹ in lakhs)

	Particulars	Year ended 31.03.2017 (Audited)
Segment-wise, Revenue, Results and Capital Employed		
1.	Segment Revenue (Net of Excise)	
	(a) Power Cables & Capacitors	81820.82
	(b) Optical Fibre	9373.77
	Total	91194.59
	Less: Inter-Segment Revenue	(365.58)
	Net Sales/Income from Operations	90829.01
2.	Segment Results	
	Segment Profit before Interest and Tax	
	(a) Power Cables & Capacitors	6108.41
	(b) Optical Fibre	860.30
	Total	6968.71
	Less: Interest	(3895.34)
	Add: Other unallocable Income	2251.73
	Profit before tax	5325.10
3.	Capital Employed	
	(Segment Assets - Segment Liabilities)	
	(a) Power Cables & Capacitors	43919.70
	(b) Optical Fibre	4002.13
	(c) Unallocated	(12262.20)
	Total	35659.63

Audited Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at 31 st March, 2017
A	EQUITY & LIABILITIES	
1	Shareholder' Funds	
	(a) Share Capital	3469.83
	(b) Reserves and Surplus	32189.80
	Sub Total - Shareholders' Funds	35659.63
2	Non Current Liabilities	
	(a) Long term Borrowings	12764.84
	(b) Deferred Tax Liabilities	222.16
	(c) Other Long term Liabilities	91.11
	(d) Long term Provisions	829.69
	Sub Total - Non Current Liabilities	13907.80
3	Current Liabilities	
	(a) Short term Borrowings	15094.49
	(b) Trade Payables	
	Payable to Micro Enterprises and Small Enterprises	340.01
	Other Payables	15900.68
	(c) Other Current Liabilities	3303.34
	(d) Short term Provisions	273.93
	Sub Total - Current Liabilities	34912.45
	TOTAL - EQUITY AND LIABILITIES	84479.88

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Contd. ...3

	Particulars	As at 31 st March, 2017
B	ASSETS	
1	Non Current Assets	
	(a) Fixed Assets	
	(i) Property, Plant and Equipment	15990.21
	(ii) Intangible Assets	28.47
	(iii) Capital Work-in-Progress	41.25
	(iv) Intangible Assets under Development	28.74
	(b) Non Current Investments	15597.13
	(c) Long term Loans and Advances	642.15
	(d) Other Non Current Assets	54.47
	Sub Total - Non Current Assets	32382.42
2	CURRENT ASSETS	
	(a) Inventories	14815.52
	(b) Trade Receivables	33313.62
	(c) Cash and Cash Equivalents	622.36
	(d) Short term Loans and Advances	2051.61
	(e) Other Current Assets	1294.35
	Sub Total - Current Assets	52097.46
	TOTAL - ASSETS	84479.88

Notes :

- The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15th May, 2017. The Audited Standalone Financial Results for the year ended 31st March, 2017 and its release were approved earlier by the Board of Directors in its meeting held on 5th May, 2017.
- During the year ended on 31st March, 2016, the Company has allotted 1,15,65,127 equity shares of face value of ₹10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lakhs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
- The Consolidated Financial Statements for the year ended 31st March, 2017 have been drawn for the first time and hence the comparative previous year figures have not been given as permitted by transitional provisions of Accounting Standard (AS)-21 on Consolidated Financial Statements.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS)-21 on Consolidated Financial statements, Accounting Standard (AS)-27 on Financial Reporting of Interests in Joint Ventures and Accounting Standard (AS)-23 on Accounting for Investments in Associates in Consolidated Financial Statement and includes Company's Joint Venture and an Associate Company.

As per our report of even date

For Universal Cables Limited

Place : New Delhi

Date : 15th May, 2017



H.V. Lodha

(HARSH V. LODHA)

Chairman

DIN : 00394094





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF UNIVERSAL CABLES LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of Universal Cables Limited ("the Company"), its jointly controlled entity and its share of profit in an associate for the year ended 31st March 2017, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Includes the results of entities as given below –
 - a. Birla Furukawa Fibre Optics Pvt Ltd (Jointly controlled entity)
 - b. Vindhya Telelinks Limited (Associate)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the year ended 31st March 2017.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

(R. Raghuraman)
Partner
Membership No. 081350

Place : New Delhi
Dated : 15th May 2017



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BSE Limited
Corporate Relationship Department,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Email: cmist@nse.co.in

Scrip Code : 504212

Scrip Code: UNIVCABLES EQ

Dear Sirs,

Sub: Declaration on Audited Consolidated Financial Results

*(Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

The Board of Directors of the Company at its meeting held on 15th May, 2017 has approved the Audited Consolidated Financial Statements / Consolidated Financial Results of the Company for the year ended 31st March, 2017 and we hereby declare that the Statutory Auditors of the Company, M/s. V. Sankar Aiyar & Co., Chartered Accountants, (FRN: 109208W) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This Declaration may kindly be taken on your records.

Thanking you,

Yours Sincerely,
For UNIVERSAL CABLES LIMITED


(Pankaj Gupta)
Chief Financial Officer

Date : 15th May, 2017