

RHFL/SE/60/2017-18

November 13, 2017

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Kind Attn: Listing Department

Sir,

Sub: Outcome of the Board Meeting and Un-audited Financial results of the Company for the quarter /half year ended 30 September 2017 Regulation 33 of SEBI (LODR) Regulations, 2015 & Regulation 30 of SEBI (LODR) Regulations, 2015

We hereby inform you that at the meeting of the Board of Directors held today i.e. November 13, 2017, the Board has approved the Unaudited Financial Results of the Company for the quarter/half year ended 30 September 2017. The meeting commenced at 11:30 A.M. and concluded at 3:30.P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we enclose herewith the copy of the said results in the prescribed form duly signed by the Managing Director together with the Limited Review Report issued by M/s.S.R.Batliboi & Associates LLP, the Statutory Auditors of the Company.

- (i) Statement of Standalone Unaudited Financial results of the Company for the quarter/half year ended 30 September 2017.
- (ii) Limited Review Report Issued by /s.S.R.Batliboi & Associates LLP, the Statutory Auditors of the Company.



We further submit that Repco Home Finance Ltd. is a housing finance company registered with National Housing Bank which is wholly owned by Reserve Bank of India and the Company falls under the category of NBFC as defined under the amended notification of Ministry of Corporate Affairs dated 30.03.2016 and IND-AS is applicable only with effect from April 1, 2018.

Thanking You,
Yours Faithfully,

For Repco Home Finance Limited



Company Secretary

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017
Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai - 600032

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Website: www.repcohome.com

PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs in Crore)

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from Operations	278.99	265.71	259.61	544.70	506.41	1,044.18
b) Other Income	2.00	0.11	0.13	2.11	0.24	1.71
Total Income	280.99	265.82	259.74	546.81	506.65	1,045.89
2 Expenses						
a) Finance Cost	162.19	162.83	159.70	325.02	314.65	646.31
b) Employees Benefit Expenses	11.81	11.19	9.98	23.00	19.77	43.11
c) Depreciation and Amortisation	0.80	0.77	0.86	1.57	1.67	3.56
d) Other Expenses	5.26	5.12	5.49	10.38	9.76	20.89
e) Provisions and Written offs	16.61	16.68	12.70	33.29	30.63	51.85
Total Expenses	196.67	196.59	188.73	393.26	376.48	765.72
3 Profit Before Tax (1-2)	84.32	69.23	71.01	153.55	130.17	280.17
4 Tax expenses						
Current tax	27.45	24.04	24.44	51.49	46.89	94.00
Deferred tax	1.00	0.03	0.88	1.03	(1.94)	3.92
Total Tax Expense	28.45	24.07	25.32	52.52	44.95	97.92
5 Net Profit after tax (3-4)	55.87	45.16	45.69	101.03	85.22	182.25
Earning per share (EPS) on (Face Value of Rs.10/-) *						
a) Basic (Rs.)	8.93	7.22	7.30	16.15	13.63	29.13
b) Diluted (Rs.)	8.93	7.22	7.29	16.15	13.62	29.13

* Not annualised for the quarters



Statement of Assets and Liabilities

(Rs in crore)

	As at 30-09-17 (Unaudited)	As at 31-03-17 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	62.56	62.56
(b) Reserves and Surplus	1,160.65	1,074.67
Sub-Total Share Holders' Funds	1,223.21	1,137.23
2 Non-Current Liabilities		
(a) Long Term Borrowings	5,352.91	5,531.63
(b) Deferred Tax Liabilities (Net)	44.96	43.93
(c) Other long term liabilities	8.30	34.46
(d) Long Term Provisions	188.45	154.36
Sub-Total Non Current Liabilities	5,594.62	5,764.38
3 Current Liabilities		
(a) Short Term Borrowings	1,148.96	921.70
(b) Other Current Liabilities	1,456.97	1,209.23
(c) Short Term Provisions	16.20	10.80
Sub-Total Current Liabilities	2,622.13	2,141.73
TOTAL - EQUITY AND LIABILITIES	9,439.96	9,043.34
B ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipments	7.23	7.08
(b) Intangible Assets	1.55	2.04
(c) Non-Current Investments	15.60	15.60
(d) Long Term Loans and Advances	8,694.25	8,348.82
Sub-Total Non-Current Assets	8,718.63	8,373.54
2 Current Assets		
(a) Cash and Bank Balances	31.64	22.50
(b) Short Term Loans and Advances	648.32	608.93
(c) Other Current Assets	41.37	38.37
Sub-Total Current Assets	721.33	669.80
TOTAL - ASSETS	9,439.96	9,043.34

Notes:

1. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on November 13, 2017. The results for the quarter and half year ended September 30, 2017 are subjected to limited review by the Statutory Auditor of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company provides for non-performing assets at rates higher than the minimum rates prescribed by National Housing Bank. During the quarter ended September 30, 2017, the Company has revised its estimates for provisioning of non-performing assets based on analysis of recovery pattern. As a result of this change, aggregate NPA provision is lower by Rs 19.36 crores as of the three months and half year ended September 30, 2017 and the net result after considering the tax effects for the quarter and half year ended September 30, 2017 is higher by Rs 12.66 crores. The Company's policy for provisioning of non-performing assets continues to be higher than the minimum rates prescribed by National Housing Bank Regulations.

3. The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

4. The Company has maintained 100% asset cover on its secured redeemable non-convertible debentures as on September 30, 2017 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.

5. Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification. The figures of previous year/periods were audited/reviewed by a firm of Chartered Accountants other than S.R Batlibol & Associates LLP.



On behalf of Board of Directors of
Repco Home Finance Ltd.,

R. Varadarajan
(R Varadarajan)
Managing Director

Place : Chennai

Date : November 13, 2017

Independent Auditor's Report on Unaudited Quarterly Standalone Financial Results and Year to Date results of Repco Home Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

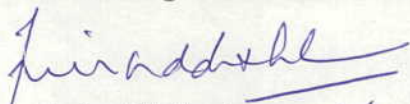
To
The Board of Directors
Repco Home Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repco Home Finance Limited ('the Company') for the quarter ended and half year ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Aniruddh Sankaran

Partner

Membership No.: 211107



Place: Chennai

Date: November 13, 2017