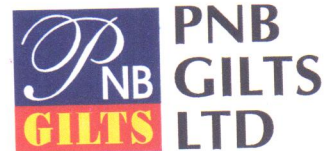


January 19, 2017



(Subsidiary of Punjab National Bank)

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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**Sub: Notice of Board Meeting under Regulation 29 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and Intimation regarding closure of Trading Window in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors is scheduled to be held on Monday, the 30<sup>th</sup> day of January, 2017, inter-alia, to consider and approve the unaudited financial results of the Company for the quarter and nine months ended December 31, 2016.

We further wish to inform you that in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code for Prevention of Insider Trading, the Trading Window of the Company shall remain closed from January 20, 2017 to February 1, 2017 (both days inclusive) for the purpose of announcement / declaration of such results by the Company.

Kindly take note of the same.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd

(Monika Kochar)  
Company Secretary

