

Ref: S&SPOWER/SE/COR/2016-17/Q2/14

Date: 8th November 2016

To,
The Manager – Listing,
NATIONAL STOCK EXCHANGE OF INDIA LTD,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE SCRIP NAME: S&SPOWER

Dear Sir/Madam,

SUB: REGULATION 33 - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the following for the Quarter and Half year ended 30th September 2016:

- a) Un-audited Standalone Financial results;
- b) Un-audited Consolidated Financial results;
- c) Notes on Un-audited Consolidated Financial results;
- d) Segment reporting;
- e) Statement of Assets & Liabilities (for the half year ended 30.09.2016);
- f) Limited Review report on Un-audited Consolidated Financial results given by the Statutory Auditors;

The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on **Tuesday 8th November, 2016**.

Kindly take the said information on record & acknowledge the receipt.

Thanking You.

For S&S POWER SWITCHGEAR LIMITED,



ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

Encl: a/a

S&S POWER SWITCHGEAR LIMITED

Registered Office: Plot No 14, CMDA Industrial Area Part-II, Chithamanur Village,
Maraimalai Nagar – 603 209. Kancheepuram District, Tamilnadu India

Tel: + 91 44 47431625 | Email: sales@sspower.com

Web: www.sspower.com | CIN: L31200TN1975PLC006966

S&S POWER SWITCHGEAR LIMITED
(CIN:L31200TN1975PLC006966)
REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,
CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209, Kancheepuram District.
Web: www.sspower.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September 2016

(Rs. In Lakhs except for EPS and Shares)

PARTICULARS	(1) 3 months ended 30/09/2016	(2) Preceding 3 months ended 30/06/2016	(3) Corresponding 3 months ended 30/09/2015 in the previous year	(4) Year to date Figures for Current Period ended 30/09/2016	(5) Year to date Figures for Previous year ended 30/09/2015	(6) Previous year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise duty)	51	63	79	114	178	220
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	51	63	79	114	178	220
2. Expenses						
a) Cost of Materials Consumed	6	19	23	25	67	44
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	-	-	(2)	-	(2)	-
d) Employees benefits expense	27	32	29	59	55	52
e) Depreciation and amortisation expense	3	4	3	7	6	16
f) Other expenditure	36	23	28	59	46	89
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total Expenses	72	78	81	150	172	231
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(21)	(15)	(2)	(36)	6	(11)
4. Other Income	11	20	11	31	22	78
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(10)	5	9	(5)	28	67
6. Finance Costs	14	13	12	27	23	41
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(24)	(8)	(3)	(32)	5	26
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(24)	(8)	(3)	(32)	5	26
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(24)	(8)	(3)	(32)	5	26
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(24)	(8)	(3)	(32)	5	26
14. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.39)	(0.13)	(0.05)	(0.52)	0.08	0.42
b) Diluted	(0.39)	(0.13)	(0.05)	(0.52)	0.08	0.42
16.ii. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.39)	(0.13)	(0.05)	(0.52)	0.09	0.42
b) Diluted	(0.39)	(0.13)	(0.05)	(0.52)	0.09	0.42

Part II - Select Information for the Quarter ended 30th September 2016

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	3,113,012	3,113,012	3,138,012	3,113,012	3,138,012	3,138,012
- Percentage of Shareholding	50.21%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of Shares	3,086,988	3,086,988	3,061,988	3,086,988	3,061,988	3,061,988
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the Total share capital of the company)	49.79%	49.79%	49.39%	49.79%	49.39%	49.39%

PARTICULARS	3 months ended 30.09.2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Place : CHENNAI
Date : 8th November 2016

For S&S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

REGISTERED OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209.

KANCHEEPURAM DISTRICT.



PART I - Statement of Consolidated Financial results for the quarter and Half year ended September,30,2016

(Rs. In Lakhs except for shares and EPS)

PARTICULARS	(1) 3 months ended (30/09/2016) Unaudited	(2) Preceding 3 months ended (30/06/2016) Un Audited	(3) Corresponding 3 months ended (30/09/2015) in the previous year Unaudited	(4) Year to date figures for current period ended (30/09/2016) Unaudited	(5) Year to date figures for the previous period ended (30/09/2015) Unaudited	(6) Previous accounting year ended (31/03/2016) Audited
1. Income from Operations						
a) Net Sales / Income from operations (Net of Excise duty)	2,553	2,373	2,884	4,926	5,870	11,428
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	2,553	2,373	2,884	4,926	5,870	11,428
2. Expenses						
a) Cost of Materials Consumed	1,800	1,485	2,039	3,285	3,896	7,077
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	(233)	29	(210)	(204)	(127)	153
d) Employees benefits expense	755	670	705	1,425	1,405	2,665
e) Depreciation and amortisation expense	30	27	29	57	56	119
f) Other expenditure	268	221	242	489	477	821
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total expenses	2,620	2,432	2,805	5,052	5,707	10,835
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	(67)	(59)	79	(126)	163	593
4. Other Income	(2)	11	26	9	26	28
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	(69)	(48)	105	(117)	189	621
6. Finance Costs	45	61	88	106	154	203
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	(114)	(109)	17	(223)	35	418
8. Exceptional items	-	-	-	-	185	186
9. Profit / (Loss) from ordinary Activities before tax (7+8)	(114)	(109)	17	(223)	220	604
10. Tax Expense	-	-	-	-	-	20
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(114)	(109)	17	(223)	220	584
12. Extraordinary Items (net of Tax expense)	-	(7)	-	(7)	-	-
13. Net Profit / (Loss) for the period (11-12)	(114)	(116)	17	(230)	220	584
14. Share of Profit (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	43	36	5	79	(57)	(195)
16. Net Profit / (Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)	(71)	(80)	22	(151)	163	389
17. Paid-up Equity Share Capital (Face value of Rs.10/- each)	620	620	620	620	620	620
18. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	3,650	3,650	3,135	3,650	3,135	3,135
19.i.Earnings per share (after extraordinary items) (not annualised)						
a) Basic	(1.84)	(1.76)	0.28	(3.71)	3.56	9.42
b) Diluted	(1.84)	(1.76)	0.28	(3.71)	3.56	9.42

For S & S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
Managing Director

Place: Chennai
Date: 08.11.2016

NOTES:**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2016**

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Company has opted to publish only the Consolidated Financial results.
2. The Consolidated Financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2016
3. The Consolidated financial results have been prepared in accordance with applicable accounting standards.
4. The Statutory Auditors have carried out a "Limited review" on the Consolidated Financial results as required by the Listing regulations with Stock exchanges;
5. The company has identified two reportable segments taking into consideration of risks and returns arising out of operating in a different economic environment.
6. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
7. Figures for the previous period / year have been re-arranged / re-grouped / re-classified wherever considered necessary.

For S&S POWER SWITCHGEAR LTD



ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

Place: Chennai

Date: 8th NOVEMBER, 2016

S&S POWER SWITCHGEAR LIMITED
(CIN : L31200TN1975PLC006966)



REGISTERED OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,
CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209.
KANCHEEPURAM DISTRICT.

Consolidated Segment Report for the quarter and Half year ended September 30, 2016

In INR In Lakhs

Particulars	3 Month ended 30.9.16		3 Month ended 30.6.16		3 Month ended 30.9.15		Year to date figure for 30.9.16		Year to date figure for 30.9.15		Previous Year ended 31.03.16	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue												
India Segment	714	862	974		974		1,576		1,713		3,448	
UK Segment	1,927	1,673	1,944		1,944		3,600		4,241		8,015	
Total	2,641	2,535	2,918		2,918		5,176		5,954		11,463	
Less: Inter Segment revenue	88	162	34		34		250		84		35	
Net sales / Income from operation	2,553	2,373	2,884		2,884		4,926		5,870		11,428	
2. Segment Results												
India Segment	-102	-23	148		148		-125		59		211	
UK Segment	33	-25	-44		-44		8		315		596	
Total	-69	-48	104		104		-117		374		807	
Less: Net Finance costs	45	61	87		87		106		154		200	
Less: Other unallocable expenditure net of income	-	-	-		-		-		-		-	
Total profit before tax	-114	-109	17		17		-223		220		607	
3. Capital employed												
India Segment	6,280	6,381	6,252		6,252		6,280		6,252		6,404	
UK Segment	3,745	3,712	3,456		3,456		3,745		3,456		3,737	
Total	10,025	10,093	9,708		9,708		10,025		9,708		10,141	

The group has operations in India and UK which can be classified as separate geographical segments as provided in AS 17

For S & S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
Managing Director

Place: Chennai
Date: 08.11.2016

S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

Regd Office : Plot No 14, CMDA Industrial Area Part-II,

Chithamanur Village, Maraimalai Nagar - 603 209.

Kancheepuram Dist


Statement of Assets and Liabilities (Non -Consolidated) for the 6 months period ended 30.09.2016

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Year end) 30/09/2016 (Rs. In Laes) Unaudited	As at (Current half year end / Year end) 30/09/2015 (Rs. In Laes) Audited
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	620	620
(b) Reserves and surplus	1,527	1,593
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,147	2,213
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	63	63
(d) Long-term provisions	188	180
Sub-total - Non-current liabilities	251	243
5. Current liabilities		
(a) Short-term borrowings	877	737
(b) Trade payables	136	122
(c) Other current liabilities	80	227
(d) Short-term provisions	-	13
Sub-total - Current liabilities	1,094	1,099
TOTAL - EQUITY AND LIABILITIES	3,492	3,555
B ASSETS		
1. Non-current assets		
(a) Fixed assets	297	331
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1,695	1,695
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	59	49
(f) Other non-current assets	-	-
Sub-total - Non-current assets	2,050	2,075
2 Current assets		
(a) Current investments	-	-
(b) Inventories	28	31
(c) Trade receivables	268	196
(d) Cash and cash equivalents	5	6
(e) Short-term loans and advances	936	994
(f) Other current assets	203	253
Sub-total - Current assets	1,441	1,480
TOTAL - ASSETS	3,492	3,555
	-	(0)

For S & S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
Managing Director

Place: Chennai
Date: 08.11.2016

GSV ASSOCIATES

Chartered Accountants

Partners :

G. Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad, C.W.A.

B. Karthikeyan, B.Com., A.C.A.,

No. 5, 2nd Floor, PMK Nagar,
Mahalingapuram, Nungambakkam,
Chennai - 600 034.

Telefax : 2817 3859, 2817 3864, 2817 4425

E-mail : admin@gsvassociates.com

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Limited Review Report

To the members of,

S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S&S Power Switchgear Limited for the quarter ended 30th Sep 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In conducting our review, we have relied on the review report of two subsidiaries (whose turnover amounts to Rs 3600 Lacs and profits amounting to Rs 37 Lacs for the 6 months period ending 30.9.16). The review had been carried by their auditors. Our conclusion on the quarterly financial results, in so far as it relates to such subsidiaries, is based on the reports of those auditors.
4. *The company has not carried out any impairment analysis of goodwill in its consolidated financial statements amounting to Rs 6,551 Lacs as at 31.03.2016. In*



our opinion, the goodwill may have been impaired considering the accumulated losses of the companies forming part of the group.

5. Based on our review and ***subject to our observation in Para 4 above***, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GSV ASSOCIATES,
Chartered Accountants
Regn No: 006179S**

B. Karthikeyan

Karthikeyan B
MNO: 224965
Chennai
08th Nov 2016

