

BY E-MAIL

Date: March 16, 2018

To,
The Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: (022) 2659 8235/36
Fax No.: (022) 2659 8237/38
Email id: takeover@nse.co.in

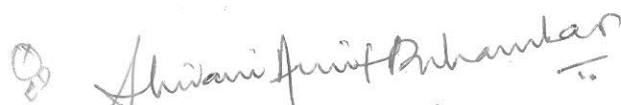
Sub: Disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Scrip Code - TI

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in the prescribed format.

Thanking you,

Yours faithfully,


(Shivani Amit Dahanukar)
Place: Mumbai
Encl: a/a

CC: Tilaknagar Industries Ltd.
P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahmednagar, Maharashtra - 413720



Corporate Office : Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020.

Tel.: +91 22 22831716/18 **Fax :** +91 22 22046904 **E-mail :** shivs@tilind.com

Regd. Office & Works : P. O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720.

Tel.: (02422) 265 123 / 265 032 **Fax :** (02422) 265 135 **E-mail :** tiltd2_anr@yahoo.co.in **Website :** www.tilind.com

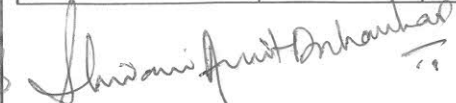
CIN : L15420PN1933PLC133303

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.
Date of reporting	March 16, 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Shivani Amit Dahanukar (Promoter)

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/ invocation of encumbrance)	Type of encumbrance (pledge/hen/non disposal undertaking/other)	Reasons for encumbrance **	Number	% of share capital		Number	% of total share capital
Mr. Amit Dahanukar	2,98,44,552	23.92%	2,98,20,000	23.90%	-	-	-	-	-	-	-	2,98,20,000	23.90%
Mrs. Shivani Amit Dahanukar	3,29,76,043	26.43%	1,27,30,000	10.20%	Creation	March 14, 2018	Pledge	Personal Borrowing	13,00,000	1.04%	Anand Rathi Global Finance Ltd.	1,40,30,000	11.24%
			1,40,30,000	11.24%	Creation	March 15, 2018	Pledge	Personal Borrowing	1,87,00,000	14.99%	Anand Rathi Global Finance Ltd.	3,27,30,000	26.24%
Ms. Anupama Arun Dahanukar	4,57,623	0.37%	-	-	-	-	-	-	-	-	-	-	-
Ms. Priyadarshini Arun Dahanukar	5,38,281	0.43%	-	-	-	-	-	-	-	-	-	-	-
M L Dahanukar & Co Pvt. Ltd	35,64,235	2.86%	-	-	-	-	-	-	-	-	-	-	-
Arunoday Investments Pvt. Ltd.	11,90,934	0.95%	-	-	-	-	-	-	-	-	-	-	-


(Shivani Amit Dahanukar)
Place : Mumbai
Date : March 16, 2018

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
*** This would include name of both the lender and trustee who may hold shares directly or on behalf of the lender.