DG:stkex/325 & 326
27th January, 2016

By NEAPS

The Manager, Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

Sub : Press Release.

Please find attached the Press Release which will be issued today relating to the launch of SKF's Solar mission.

Thanking you,

Yours faithfully,
SKF India Limited

Pradeep Bhandari
Company Secretary

Encl : a/a.

SKF India Limited
Registered Office: Mahatma Gandhi Memorial Building, Netaji Subhash Road, Charni Road, Mumbai 400 002, Maharashtra, India
Tel: +91 (22) 6633 7777. Fax: +91 (22) 2281 9074. Email: indiacustomercare@skf.com Web: www.skf.com, www.skfindia.com
CIN: L29130MH1961PLC011980

Press release

For further information, please contact:
Lovina Raymond, +91 20 66112641; Lovina.Raymond@skf.com
Ritesh Shete, +9561133724; ritesh@avian-media.com

January 27, 2016

SKF India announces solar mission, inaugurates 1MW rooftop solar plant at its Pune facility

SKF India targets CO_2 emission reduction upto 4000 metric tons by 2017.

SKF India today announced its solar mission with the inauguration of one of the largest rooftop solar installations among manufacturing companies in Pune, with 1 MW capacity. The launch of the project is a part of SKF India's ongoing solar mission across all major facilities in the country. The installation in the Pune facility is expected to generate 1.5 GwH units per annum. This initiative is expected to reduce the Pune facility's CO_2 emissions by approximately 1200 metric tons per annum.

Earlier, SKF installed a rooftop solar plant at its Bengaluru facility and along with the Pune plant; the combined capacity is 2.1 MW. Additionally, SKF has also installed a hybrid solar thermal plant at its Mysore facility with obtained energy of 120 MwH per year. The Mysore facility is part of SKF Technologies India (Pvt) Ltd, wholly owned subsidiary of SKF Group. SKF plans to scale up this initiative and install similar rooftop solar plants at other major facilities across India. The project is in line with SKF's Environment Care philosophy and sustainability goals.

Commenting on SKF's efforts to ensure sustainable development, Rob Jenkinson, Director, Corporate Sustainability, said "Sustainability is a long-term commitment for SKF. Our environmental strategy SKF BeyondZero is to create a positive impact on the environment, by reducing the negative impact from our own operations and offering innovative technologies, products and solutions with improved environmental performance. The solar mission is directly aligned with our sustainable business goals."

Sumant Sinha, Chairman and CEO, ReNew Power said, "We are pleased to have commissioned this project for SKF, which is in line with our highest quality standards and engineering capabilities. Solar rooftop installations not only help corporates save on cost of power but also enable them to become active participants in reducing their carbon footprint."

Shishir Joshipura, Managing Director & Country Head, SKF India Ltd said,
"We at SKF, firmly believe that development must take place in alignment with environment needs. Sustainability is not only a responsibility, but also a way of developing our business. This embodies our principle of Environment Care. Our solar mission is a reflection of our commitment to the ongoing sustainability programs and aligns with India's National Solar Mission."

SKF India Limited MUMBAI

SKF India Ltd
Chinchwad, Pune – 411033
Tel: +91 20 6611 2500

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593.

SKF Group started trading operations in India in Kolkata in 1923 and since then the Group's operations have been consolidated into SKF India Limited. SKF in India has consolidated its operations in three different companies, namely SKF India Limited, SKF Technologies (India) Pvt. Ltd and Lincoln Helios India Ltd. The company has manufacturing plants in Pune, Bangalore, Mysuru, Haridwar and Ahmedabad

® SKF is a registered trademark of the SKF Group.
™ BeyondZero is a trademark of the SKF Group.

SKF India Limited MUMBAI

SKF India Ltd
Chinchwad, Pune – 411033
Tel: +91 20 6611 2500