

Kiri Industries Limited

Future Full of Colours.....

May 25, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID – KIRIINDUS

With reference to the above mentioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on May 25, 2017 at Registered Office of the Company at 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad – 380 006 have inter alia approved the Standalone as well as Consolidated Audited Financial Results along with Audit Reports issued by M/s. V. D. Shukla & Co., Statutory Auditors of the Company for the quarter and year ended March 31, 2017.

We are enclosing herewith:

1. Audited Standalone and Consolidated Financial Results along with the Audit Reports issued by M/s. V. D. Shukla & Co., Statutory Auditors of the Company for the quarter and year ended March 31, 2017;
2. Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.;

The meeting was commenced at 12:35 p.m. and concluded at 3.40 p.m.

The approved audited standalone and consolidated financial results is available on the website of the company viz. www.kiriindustries.com

Please also find presentation on financial performance of the Company.

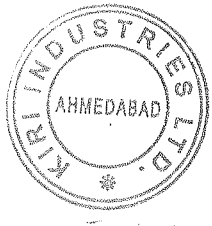
We request to take the note of the same.

Thanking you,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
Encl: As stated



CIN:L24231GJ1998PLC034094

DYES

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India.
Phone : +91-79-25894477
Fax : +91-79-25834960
Email : engage@kiriindustries.com Web : www.kiriindustries.com

INTERMEDIATES

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,
Tal. : Padra, Dist. : Vadodara - 391450, Gujarat, India.
Phone : +91-2662-273444
Fax : +91-2662-273444
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS

Plot No : 552, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra,
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Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.

CHARTERED ACCOUNTANTS

B-213, Gopal Palace, Nr. Shironani Flats,
Opp. Ocean Park, Shivrangani-Nehrunagar Road,
Nehrunagar, Ahmedabad - 380015.

Phone : (O) 079-26740078

E-mail : vdshuklaco1984@yahoo.com

vdshuklaco1984@gmail.com

Auditor's Report on Consolidated Financial Results of Kiri Industries Limited for the year ended March 31, 2017, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

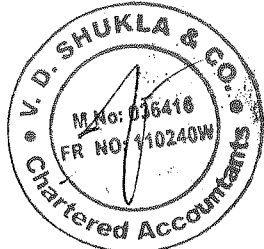
To
The Board of Directors,
Kiri Industries Limited
7th Floor, Hasubhai Chambers,
Opp. Town Hall, Ellisbridge,
Ahmedabad – 380 006

We have audited the accompanying statement of Annual consolidated financial results of Kiri Industries Limited ("the Holding Company") and its subsidiaries, associate concern and Joint Venture for the year ended 31st March, 2017, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 2067.77 Lakhs as well as the total revenue of Rs. 11338.11 Lakhs as at 31st March, 2017. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

This financial statement also include group share of net profit of Rs. 15661.30 Lakhs for the year ended as at 31st March, 2017 as considered in the consolidated financial statement, in respect of one associate whose financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the following entities:

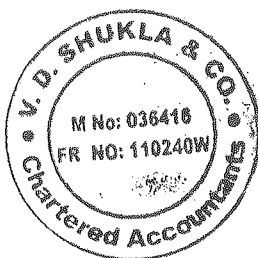
- a) Lonsen Kiri Chemical industries Limited (a joint venture Company)
- b) Chemhub Trading DMCC. (a wholly owned subsidiary)
- c) Dystar Global Holdings (Singapore) Pte. Ltd. (an Associate Company)
- d) Kiri Infrastructure Private Limited. (an Associate Company)

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2017.

Place: Ahmedabad

Date: May 25, 2017



For V. D. Shukla & Co.,
Firm Registration No.: 110240W
Chartered Accountants


Vimal D. Shukla
Proprietor
Membership No. 036416



(CIN-L24231GJ1998PLC034094)

Reg.Off: 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006

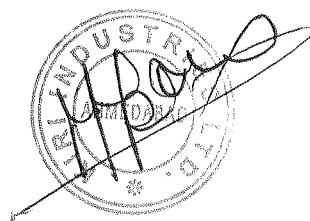
Phone No. (O) 079-26574371/72/73, (F) 079-26574374, Email: info@kiriindustries.com

website: www.kiriindustries.com

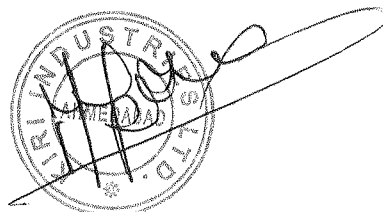
(Rs. in Lakhs)

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I.	Revenue from Operations	29,495.96	25,698.52	26,097.44	112,315.03	103,294.72
II.	Other Income	313.91	24.51	435.83	459.98	874.61
III.	Total Revenue (I + II)	29,809.87	25,723.03	26,533.27	112,775.01	104,169.33
IV.	Expenses:					
	Cost of Materials Consumed	20,409.68	17,845.61	17,294.79	74,905.79	73,368.53
	Purchases of Stock-in-Trade	122.21	11.28	22.99	2,110.66	1,437.82
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(360.67)	49.76	2,165.79	1,450.34	12.14
	Employee benefits expense	796.83	767.06	883.57	2,913.08	2,464.19
	Finance costs	125.08	195.77	1,354.83	882.15	7,347.95
	Depreciation and amortisation expense	808.58	717.63	380.67	2,926.85	2,686.26
	Other expenses	4,439.36	3,695.97	3,023.11	15,249.66	14,370.90
	Total expenses	26,341.07	23,283.08	25,125.75	100,438.53	101,687.79
V.	Profit before exceptional and extraordinary items and tax (III - IV)	3,468.80	2,439.95	1,407.52	12,336.48	2,481.54
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	3,468.80	2,439.95	1,407.52	12,336.48	2,481.54
VIII.	Extraordinary items	9.69	-	(81.32)	9.69	(469.62)
IX.	Profit before tax (VII-VIII)	3,459.11	2,439.95	1,488.84	12,326.79	2,951.16
X.	Tax expense:	707.07	203.62	362.32	1,303.44	383.74
	(1) Current tax	483.00	127.09	528.72	920.64	576.77
	(2) Deferred tax	224.07	76.53	(166.40)	382.80	(193.03)
XI.	Profit for the period from continuing operations (IX-X)	2,752.04	2,236.33	1,126.52	11,023.35	2,567.42
XII.	Profit from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit for the period (XI + XIV)	2,752.04	2,236.33	1,126.52	11,023.35	2,567.42
XVI.	Share of Profit of Associates	2,731.24	2,144.31	6,349.74	15,611.41	17,003.92
	Minority Interest	-	-	-	-	-
XVII.	Profit for the period (XV + XVI)	5,483.28	4,380.64	7,476.26	26,634.76	19,571.34
	Paid up Equity Share Capital	2,784.40	2,784.40	2,654.99	2,784.40	2,654.99
	Reserves excluding Revaluation Reserve				88,082.23	59,823.28
XVIII.	Earnings per equity share:					
	(1) Basic	19.69	15.73	29.65	95.66	77.62
	(2) Diluted	15.04	11.99	23.64	73.05	61.88



Audited Consolidated Statement of Assets and Liabilities As At March 31, 2017			
(Rs. In Lakhs)			
Particulars		Year ended 31/03/2017	Year ended 31/03/2016
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	3,217.75	3,088.35
	(b) Reserves and surplus	88,082.23	59,823.28
	(c) Money Received against Share Warrants	12,705.00	1,759.84
	(d) Translation Reserve	(53.97)	(220.25)
	Sub-total - Shareholders' funds	103,951.01	64,451.22
(2)	Share application money pending allotment		-
(3)	Non-current liabilities		
	(a) Long-term borrowings	16,176.13	26,885.30
	(b) Deferred tax liabilities (net)	3,220.97	2,838.17
	(c) Other long-term liabilities	66.00	60.96
	(d) Long-term provisions	730.51	493.94
	Sub-total - Non-current liabilities	20,193.61	30,278.37
(4)	Current liabilities		
	(a) Short-term borrowings	1,051.96	1,460.12
	(b) Trade Payables	18,745.47	19,562.67
	(c) Other current liabilities	3,131.98	17,989.47
	(d) Short-term provisions	607.25	177.54
	Sub-total - Current liabilities	23,536.66	39,189.80
	TOTAL - EQUITY AND LIABILITIES	147,681.28	133,919.39
II	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets	41,238.32	33,847.11
	(b) Non-current investments	72,486.67	56,783.28
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,374.95	1,487.28
	(e) Other non-current assets	6.25	8.56
	Sub-total - Non-current assets	116,106.19	92,126.23
(2)	Current assets		
	(a) Current investments	-	-
	(b) Inventories	8,250.01	8,577.59
	(c) Trade receivables	15,380.06	25,345.41
	(d) Cash and cash equivalents	1,324.61	2,004.88
	(e) Short-term loans and advances	6,448.67	5,733.84
	(f) Other current assets	171.74	131.44
	Sub-total - Current assets	31,575.09	41,793.16
	TOTAL - ASSETS	147,681.28	133,919.39



Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.
CHARTERED ACCOUNTANTS

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Opp. Ocean Park, Shivranjani-Nehrunagar Road,
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Phone : (O) 079-26740078

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vdshuklaco1984@gmail.com

Auditor's Report on Standalone Financial Results of Kiri Industries Limited for the year ended March 31, 2017, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Kiri Industries Limited
7th Floor, Hasubhai Chambers,
Opp. Town Hall, Ellisbridge, Ahmedabad – 380 006

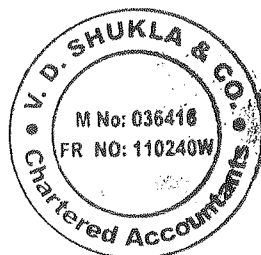
We have audited the accompanying statement of Annual Standalone Financial Results of Kiri Industries Limited ("the Company") for the year ended March 31, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance Accounting Standards specified, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for year ended March 31, 2017.

Place: Ahmedabad
Date: May 25, 2017



For V. D. Shukla & Co.,
Firm Registration No.: 110240W
Chartered Accountants

Vimal D. Shukla
Proprietor
Membership No. 036416



Kiri Industries Limited

Future Full of Colours....

(CIN-L24231GJ1998PLC034094)

Reg.Off: 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006

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website: www.kiriindustries.com

(Rs. in Lakhs)

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I.	Revenue from Operations	24,055.01	22,642.88	21,673.90	96,482.95	89,304.05
II.	Other Income	141.05	2.48	324.79	200.42	361.06
III.	Total Revenue (I + II)	24,196.06	22,645.36	21,998.69	96,683.37	89,665.11
IV.	Expenses:					
	Cost of Materials Consumed	15,282.00	15,498.60	14,247.32	63,655.42	65,618.03
	Purchases of Stock-in-Trade	955.83	147.64	735.63	2,110.66	1,337.82
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(81.32)	364.63	1,568.86	2,351.22	(570.80)
	Employee benefits expense	681.78	624.92	542.38	2,406.98	1,761.08
	Finance costs	94.20	184.13	758.15	802.15	6,715.03
	Depreciation and amortisation expense	600.38	547.29	234.76	2,234.29	2,037.68
	Other expenses	3,880.80	3,085.17	2,566.24	13,201.47	12,495.04
	Total expenses	21,413.67	20,452.38	20,653.34	86,762.19	89,393.88
V.	Profit before exceptional and extraordinary items and tax (III - IV)	2,782.39	2,192.98	1,345.35	9,921.18	271.23
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	2,782.39	2,192.98	1,345.35	9,921.18	271.23
VIII.	Extraordinary items	9.69	-	(81.32)	9.69	(469.62)
IX.	Profit before tax (VII- VIII)	2,772.70	2,192.98	1,426.67	9,911.49	740.85
X.	Tax expense :	229.11	76.54	(166.40)	387.84	(166.40)
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	229.11	76.54	(166.40)	387.84	(166.40)
XI.	Profit for the period from continuing operations (IX-X)	2,543.59	2,116.44	1,593.07	9,523.65	907.25
XII.	Profit from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit for the period (XI + XIV)	2,543.59	2,116.44	1,593.07	9,523.65	907.25
XVI.	Share of Profit of Associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
XVII.	Profit for the period (XV + XVI)	2,543.59	2,116.44	1,593.07	9,523.65	907.25
	Paid up Equity Share Capital	2,784.40	2,784.40	2,654.99	2,784.40	2,654.99
	Reserves excluding Revaluation Reserve	-	-	-	24,171.47	13,023.63
XVIII.	Earnings per equity share:					
	(1) Basic	9.14	7.60	6.32	34.20	3.60
	(2) Diluted	6.98	5.79	5.04	26.12	2.87

Audited Standalone Statement of Assets and Liabilities As At March 31, 2017			
(Rs. In Lakhs)			
	Particulars	Year ended 31/03/2017	Year ended 31/03/2016
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	3,217.75	3,088.35
	(b) Reserves and surplus	24,171.47	13,023.63
	(c) Money Received against Share Warrants	12,705.00	1,759.84
	Sub-total - Shareholders' funds	40,094.22	17,871.82
(2)	Share application money pending allotment		
(3)	Non-current liabilities		
	(a) Long-term borrowings	16,176.13	26,885.30
	(b) Deferred tax liabilities (net)	2,641.91	2,254.07
	(c) Other long-term liabilities	66.00	60.96
	(d) Long-term provisions	730.52	493.94
	Sub-total - Non-current liabilities	19,614.56	29,694.27
(4)	Current liabilities		
	(a) Short-term borrowings	150.00	130.72
	(b) Trade Payables	14,902.70	13,552.96
	(c) Other current liabilities	2,100.23	16,663.06
	(d) Short-term provisions	120.21	89.04
	Sub-total - Current liabilities	17,273.14	30,435.78
	TOTAL - EQUITY AND LIABILITIES	76,981.92	78,001.87
II	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets	34,093.16	27,995.38
	(b) Non-current investments	17,119.14	17,443.94
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,295.59	1,407.92
	(e) Other non-current assets	-	0.23
	Sub-total - Non-current assets	53,507.89	46,847.47
(2)	Current assets		
	(a) Current investments	320.00	-
	(b) Inventories	4,032.54	5,044.61
	(c) Trade receivables	13,872.08	21,651.31
	(d) Cash and cash equivalents	458.89	234.44
	(e) Short-term loans and advances	4,721.77	4,031.96
	(f) Other current assets	68.75	192.08
	Sub-total - Current assets	23,474.03	31,154.40
	TOTAL - ASSETS	76,981.92	78,001.87

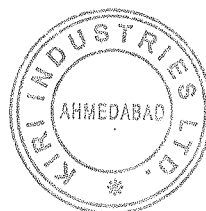
Notes:

1. The Company operates in a single segment i. e. Dyes, Dyes Intermediates and basic chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. The financial results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company and un-qualified report has been issued by them. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 25, 2017.
4. Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
5. During the financial year, the Company has repaid its major part of settled debts amounting to Rs. 248.83 Crores. On account of reduction of debts, the finance cost will be drastically lower during next financial year.
6. It is pertinent to note that because of certain disputed items, the Share of Profit of Associates from DyStar Global Holding Singapore Pte Ltd. (DGHPL) for the quarter and year ended on 31st March 2017 amounts to Rs. 27.81 crores and Rs.156.61 crores respectively. There is a disagreement and dispute for a substantial amount in DyStar Results relating to "Bonus & Special Incentives" and "Various Fees (Management and Guarantee Fees)" provided in the reported results. The Company has taken the position that the claims underlying such disputed amount by the DyStar Management/Longsheng Group have not been properly substantiated and therefore should not be approved and/or paid. Particularly, the reported Profit after considering the company's share on provision of "Bonus & Special Incentives" and "Various Fees" claimed by the DyStar Management/Longsheng Group amounts to Rs. 62.48 crores and Rs.381.35 crores for the Quarter and the year ended 31st March, 2017 respectively. The disputed amount for the provisions of Bonus & Special Incentives and Various Fees of Rs.306.10 crores, from which the company's share amounts to Rs. 115.00 crores. Hence in summary, with inclusion of such disputed amount to the Statement of Profit and Loss of DGHPL, the Share of Profit of Associates shall amount to Rs. 35.46 crores and Rs. 271.62 crores for the Quarter and the year ended 31st March, 2017 respectively. The tax impact pertaining to said provision of Bonus & Special Incentives and Various Fees has not been considered in the above profits.
7. The Figures of the last quarter for the current year and the previous year are the balancing figures between the audited figures for the full financial year ended 31st March and published year-to-date figures upto the third quarter ended 31st December.
8. Relevant material information of a major investment in DyStar Group (Company holds 37.57% share holding) for the quarter ended March 31, 2017.

Sr. No	Particulars	US\$ in Mn.	INR in Mn. *
1	Revenue	248.67	16,123.41
2	Gross Margin	73.41	4,759.54
3	EBIT	37.71	2,445.26
4	Profit after tax	26.63	1,726.91

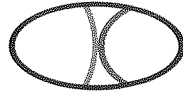
(* 1 US\$ = 64.8386 INR)

Date: May 25, 2017
Place: Ahmedabad



For Kiri Industries Limited

[Signature]
Manish Kiri
Managing Director



Kiri Industries Limited

Future Full of Colours.....

May 25, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Re: Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID – KIRIINDUS

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI vide Notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declared that the Audit Reports for Audited Standalone and Consolidated Financial Results issued by M/s. V. D. Shukla & Co., Statutory Auditors of the Company for the quarter and year ended March 31, 2017 is with an unmodified opinion to the Board of Directors of the Company.

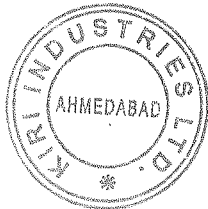
We request to take the note of the same.

Thanking you,

Yours faithfully,

For Kiri Industries Limited


Manish Kiri
Managing Director



CIN:L24231GJ1998PLC034094

DYES

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Valva,
Ahmedabad - 382 445, Gujarat, India.
Phone : +91-79-25894477
Fax : +91-79-25834960
Email : engage@kiriindustries.com Web : www.kiriindustries.com

INTERMEDIATES

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,
Tal. : Padra, Dist. : Vadodara - 391450. Gujarat, India.
Phone : +91-2662-273444
Fax : +91-2662-273444
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS

Plot No : 552, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra,
Dist. : Vadodara - 391 450 Gujarat, India.
Phone : +91-2662-273724, 25
Fax : +91-2662-273726
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com



Kiri Industries Limited

Future Full of Colours.....

CIN- L24231GJ1998PLC034094

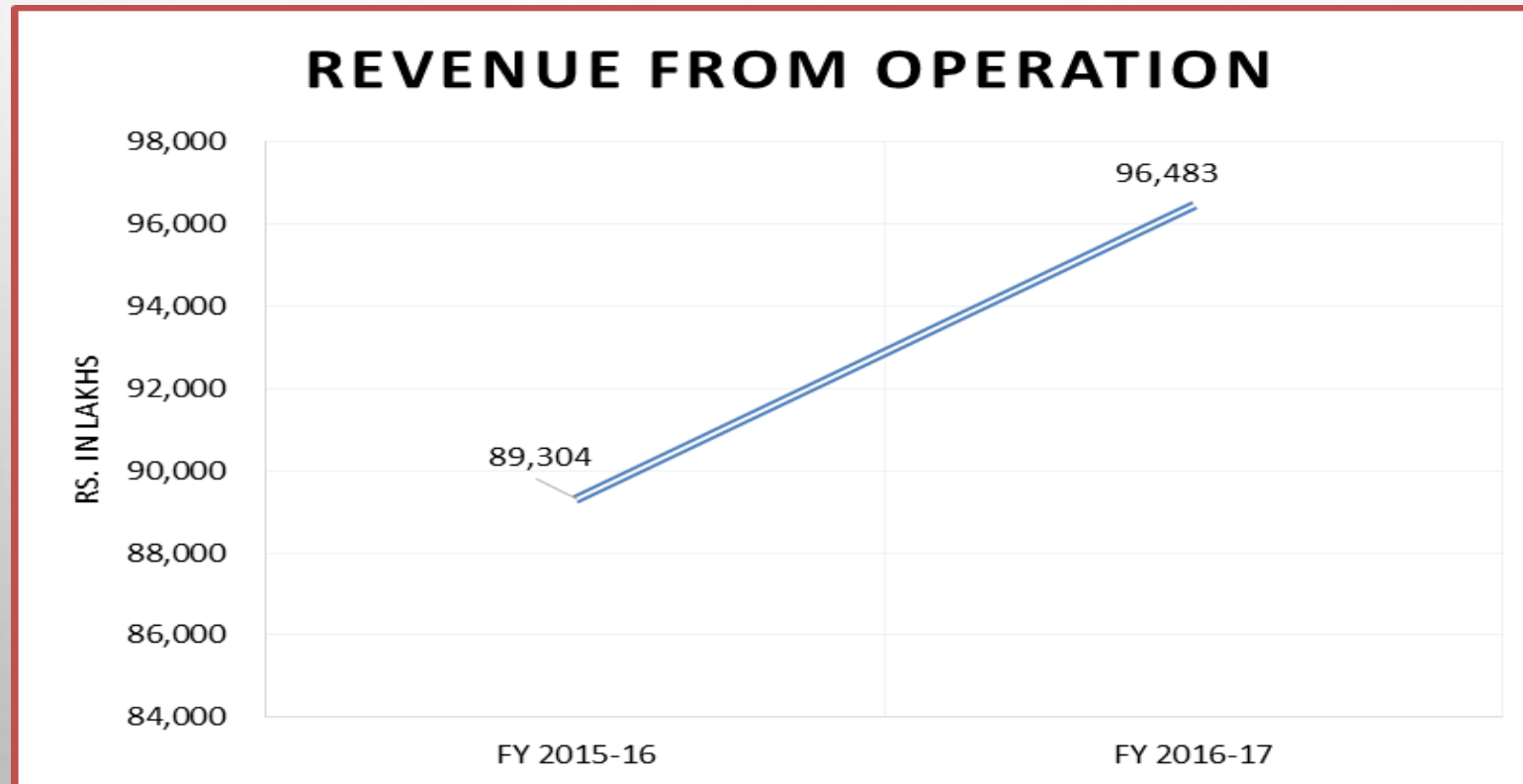
Performance Review

2016-17

Revenue From Operation

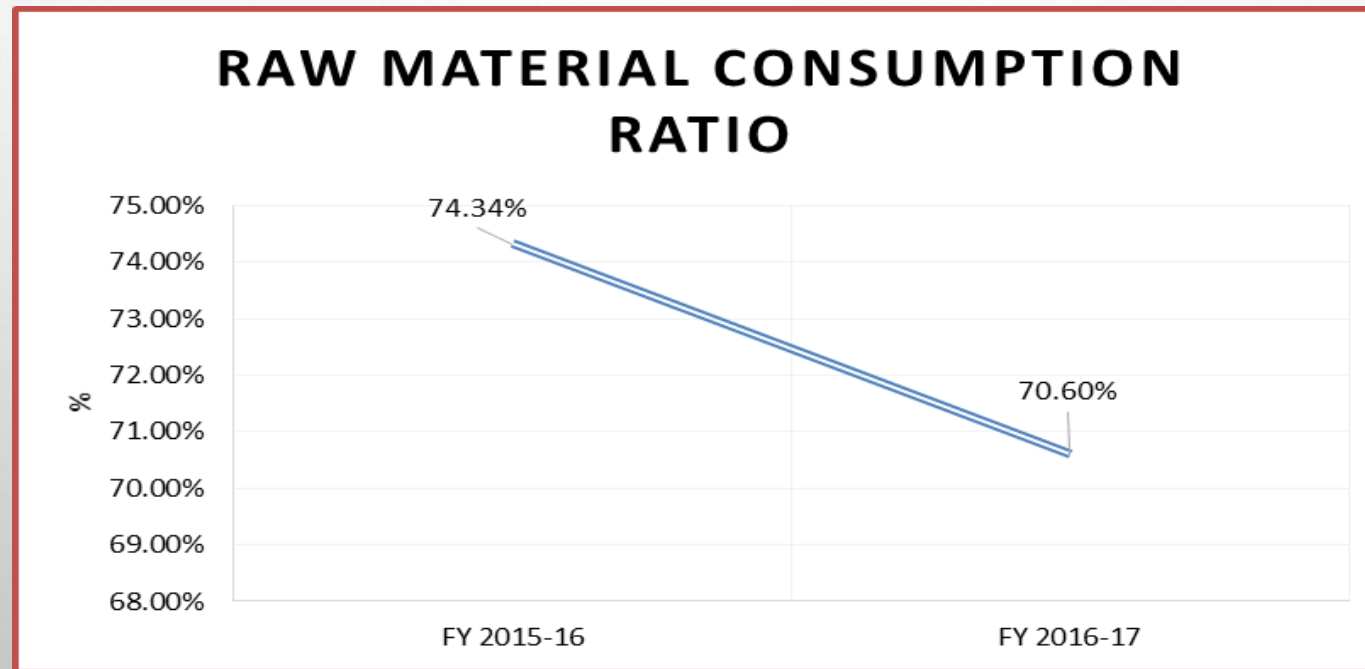
Particulars	FY 2015-16	FY 2016-17
Revenue (Rs In Lakhs)	89,304	96,483

Particulars	Compared to FY 2015-16
Incremental Revenue (%)	8.04%



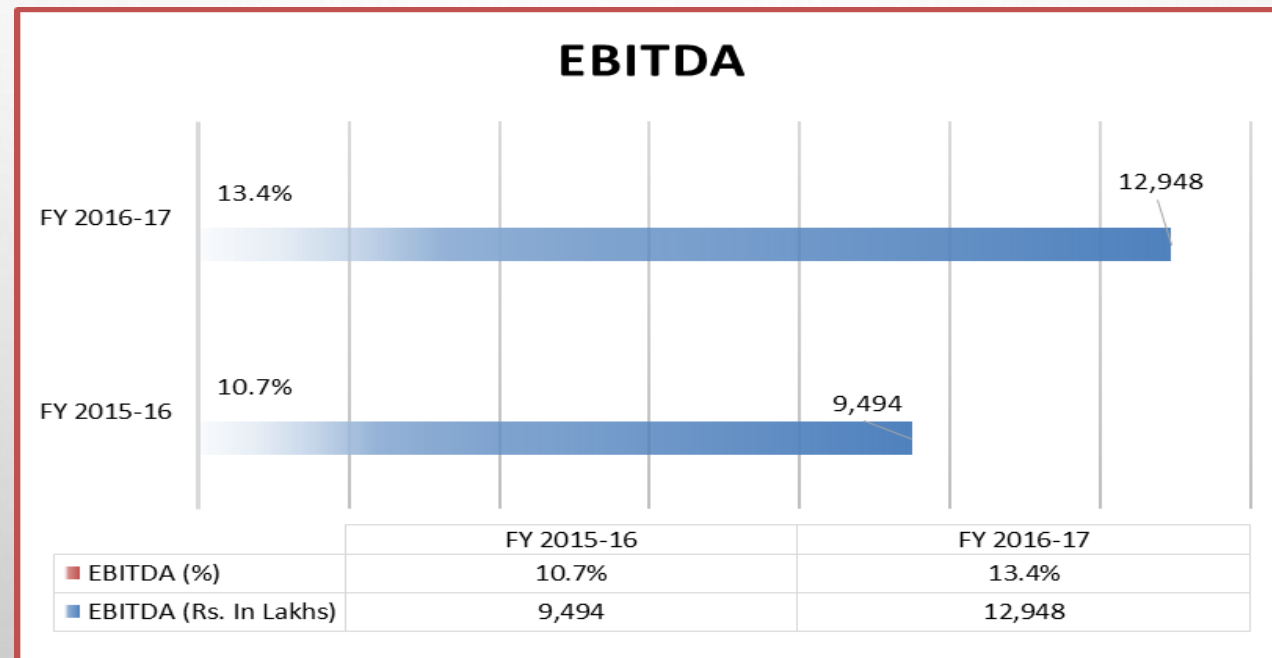
Raw Material Consumption

Particulars	FY 2015-16	FY 2016-17
Raw Material Consumption (Rs In Lakhs)	66,385	68,117
Raw Material Consumption (% To Revenue)	74.34%	70.60%



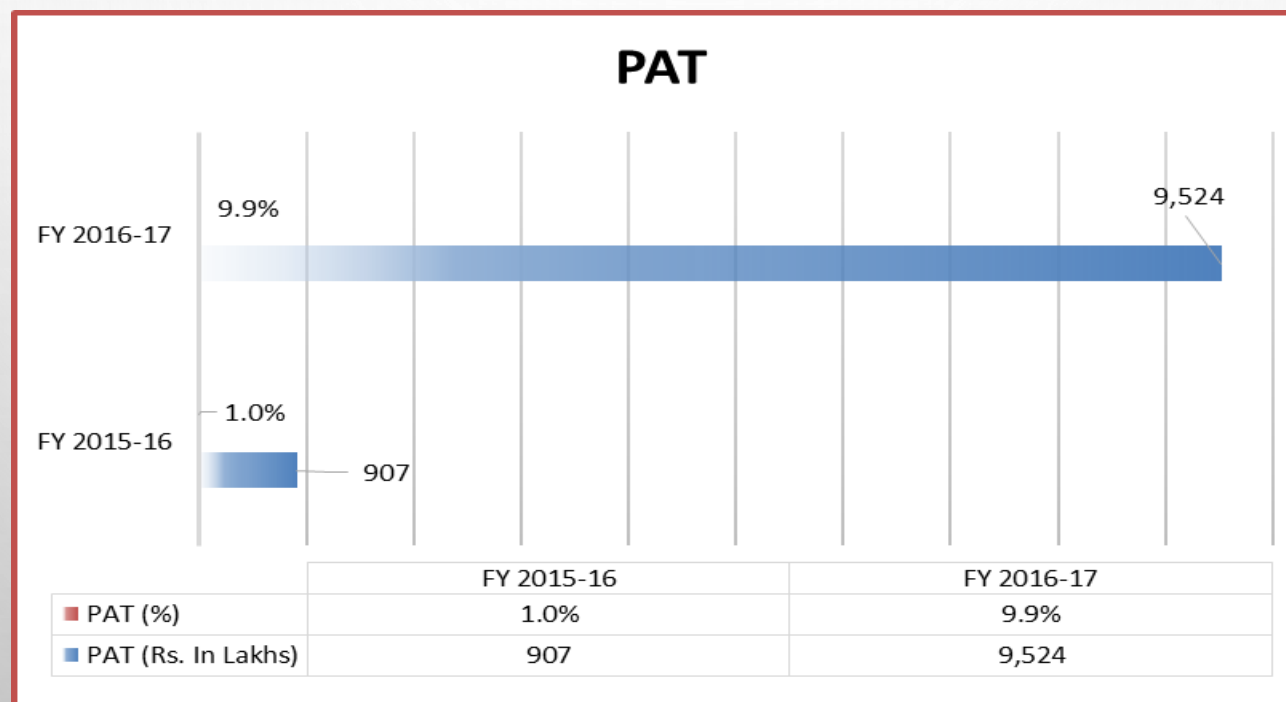
EBITDA

Particulars	FY 2015-16	FY 2016-17
EBITDA (Rs. In Lakhs)	9,494	12,948
EBITDA (%)	10.6%	13.4%



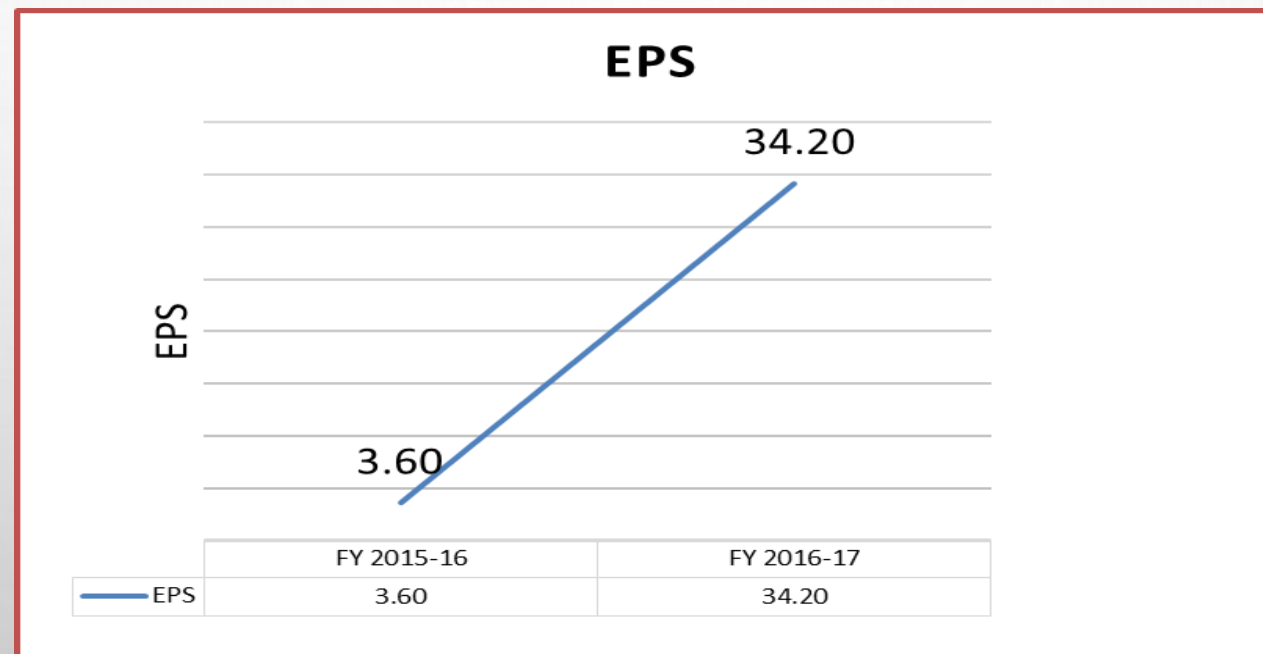
PAT

Particulars	FY 2015-16	FY 2016-17
PAT (Rs. In Lakhs)	907	9,524
PAT (%)	1.0%	9.9%



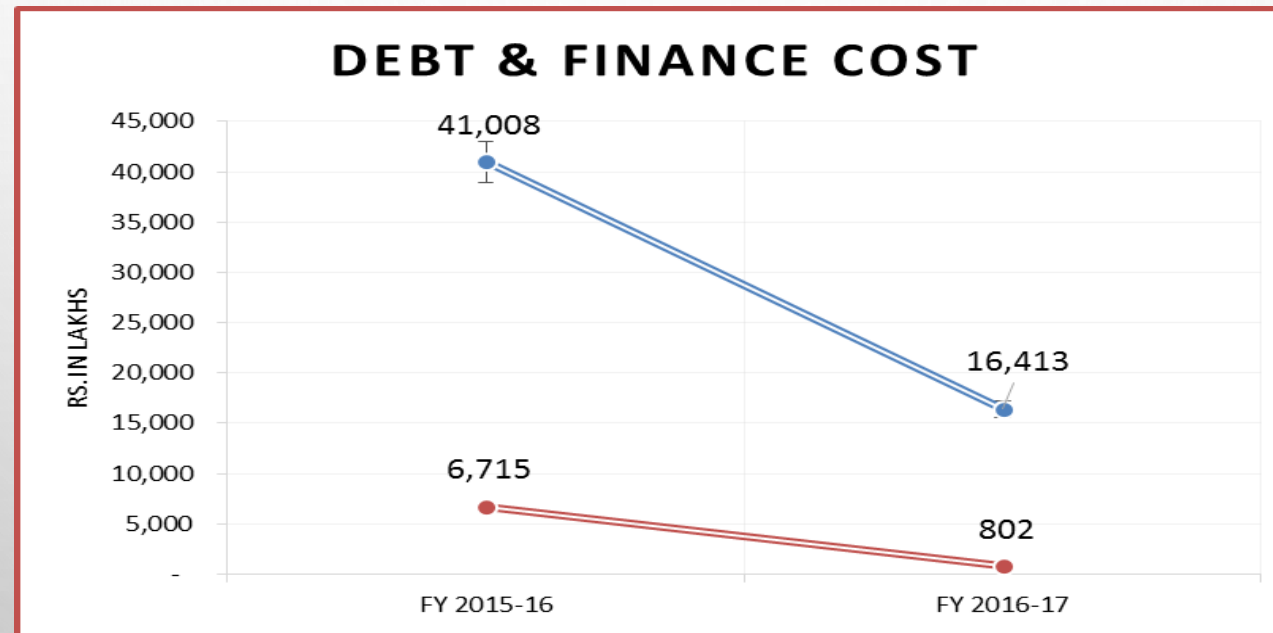
EPS

Particulars	FY 2015-16	FY 2016-17
Earning Per Share	3.60	34.20



Debt And Finance Cost

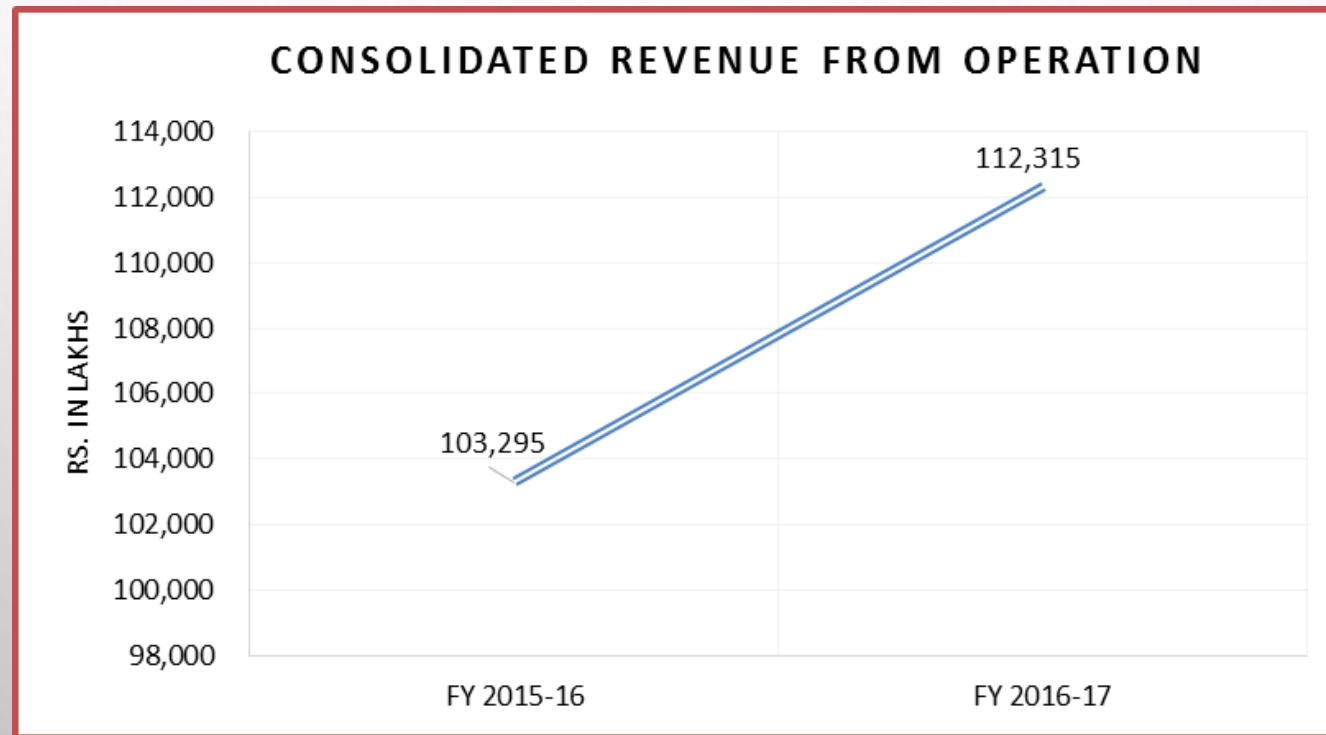
Particulars	FY 2015-16	FY 2016-17
Debt (Rs In Lakhs)	41,008	16,413
Finance Cost (Rs. In Lakhs)	6,715	802



Consolidated Revenue From Operation

Particulars	FY 2015-16	FY 2016-17
Revenue (Rs In Lakhs)	103,295	112,315

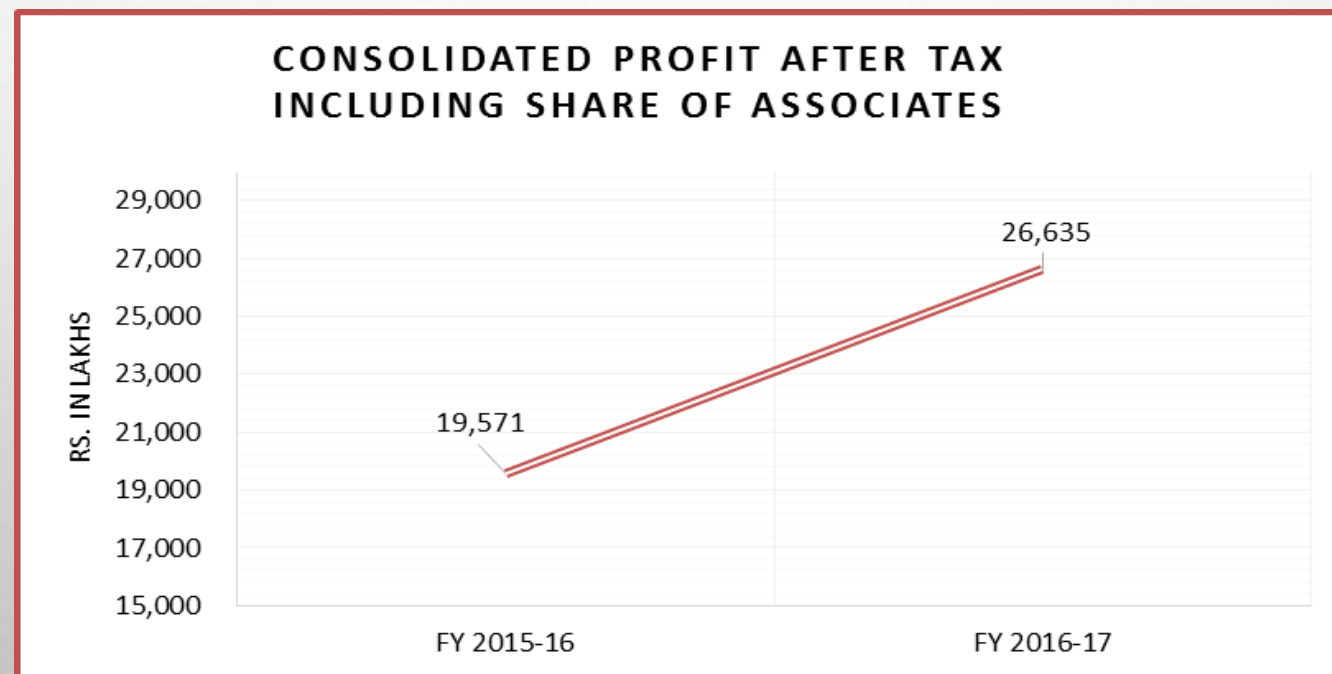
Particulars	Compared to FY 2015-16
Incremental Revenue (%)	8.73%



Consolidated PAT (Including Share of Associates)

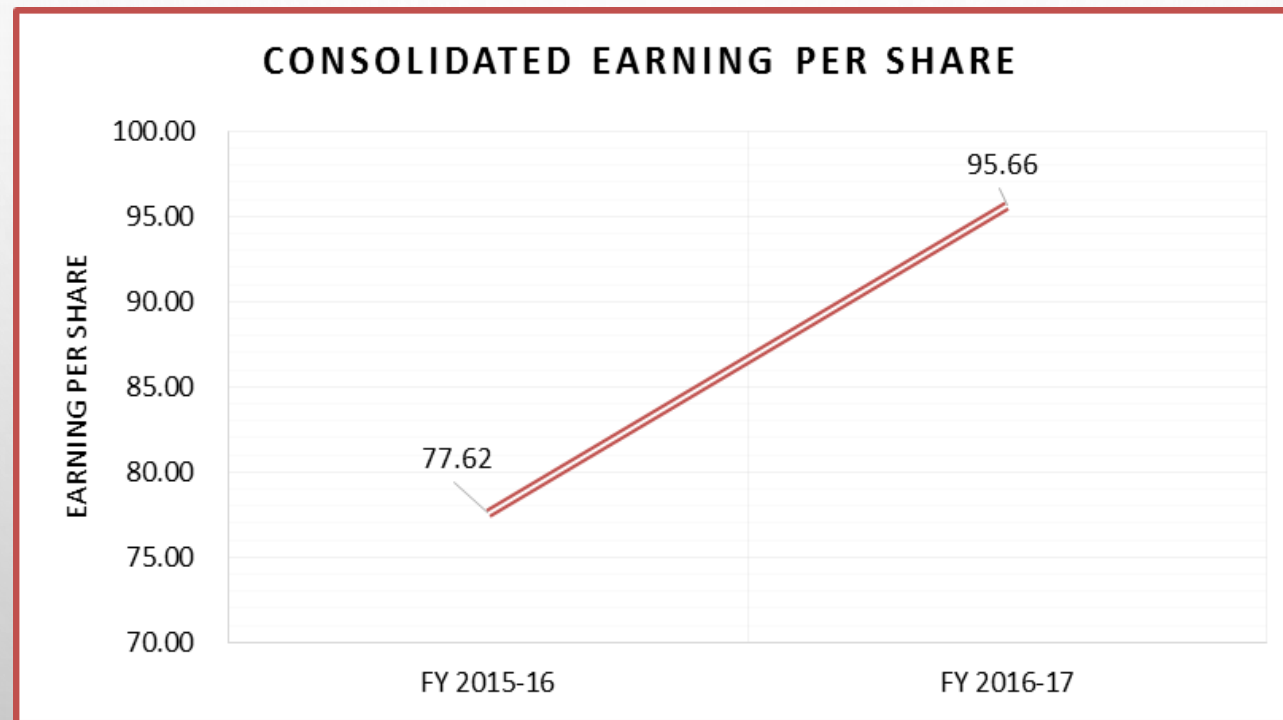
Particulars	FY 2015-16	FY 2016-17
PAT (including Profit from Associates) (Rs. In Lakhs)	19,571	26,635
PAT (% to Revenue from Operation)	18.9%	23.7%

Particulars	Compared to FY 2015-16
Incremental Revenue (%)	36.09%



EPS

Particulars	FY 2015-16	FY 2016-17
Earning Per Share (Basic)	77.62	95.66



KEY HIGHLIGHTS

1. The Company has recorded all around strong performance both at Standalone and Consolidated level as compared to previous year.
2. There is a sharp sequential as well as YOY growth in Topline and also in Bottom Line with increase in overall export operation by 28% y-o-y.
3. There is remarkable increase in standalone PAT from Rs. 9.07 Crores to Rs. 95.24 Crores which is about 10 times as compared to previous year.
4. Average Collection period has come down to 53 days in FY 2016-17 as against 89 days in FY 2015-16.
5. Repayment of majority of interest bearing debt during FY 2016-17 will result in drastic reduction in finance cost.
6. The Company is implementing expansion projects for Disperse Dyes Facility, Various Intermediate Products and Zero Liquid Effluent Discharge project for Betterment of environment Protection.

THANK YOU