IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2018- 248

March 27, 2018

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Subject: Disinvestment of IFCI's stake in NSE - Update

This is in continuation to our Letters dated May 03, 2016, July 04, 2016, December 29, 2016, September 25, 2017, January 09, 2018, March 22, 2018 and March 23, 2018 on the captioned subject.

2. The Board at its Meeting held on September 25, 2017 had approved the sale of 42,43,370 equity shares comprising of 0.86% of the total equity shares of NSE to one or more interested buyer(s) in part or full. The sale was subject to obtaining prior consent / No-Objection of NSE and any other approval, required as per law.

3. In this regard, this is to inform that, IFCI Limited has made partial disinvestment of its stake in NSE to the extent of about 0.02% of the total number of equity shares of NSE comprising of 1,00,000 number of equity shares at the rate of Rs. 873.74/- per equity share on March 26, 2018.

This is for your information and record.

Thanking you

For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

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