NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/1846/2013-14
March 24, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

Sub : 1. Change in the Board of Directors of the Company – Withdrawal of nomination of IDBI Bank Limited from the Board of the Company.
2. Change in the Remuneration and Audit Committees of the Board – Nomination of Dr.D.Nageswara Rao in the place of IDBI Nominee.

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IDBI Bank Limited vide letter No.CBG-SSCB.53/30/Nom.8 dated 1st March, 2014 informed the Board of Directors of the Company withdrawing its earlier nomination of Sri C.S.V.Rao from the Board of the Company with effect from 8th March, 2014.

The Directors approved a Circular Resolution dated 21st March, 2014 taking on record the cessation of the directorship.

The Directors further nominated Dr.D.Nageswara Rao, Independent Director, on the Remuneration and Audit Committees with immediate effect in the place of Sri C.S.V.Rao.

A copy of the letter dated 1st March, 2014 from IDBI Bank Limited and also the Circular Resolution dated 21st March, 2014 are enclosed herewith for your kind information.

Thanking you,

Yours faithfully,
For NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President

Encl : as above.

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com

ISO 9001 ISO 14001

Corporate Identity No.: L27101AP1972PLC001549

IDBI BANK

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

CBG-SSCB.53/ 80 /Nom.8

March 01, 2014

The Directors,
Nava Bharat Ventures Ltd,
6-3-1109/1, Nava Bharat Chambers,
Raj Bhavan Road,
Hyderabad - 500 082,
Andhra Pradesh.

Dear Sirs,

Withdrawal of Nominee Director of IDBI Bank Ltd [IDBI Bank] from the Company's Board of Directors

Please refer to our letter No SS-CB.53/423/Nom.8 dated June 20, 2011, appointing Shri C S V Rao, Dy General Manager as the Bank's Nominee on the Board of directors of your company. It has been decided to withdraw the nomination of Shri C S V Rao, Dy General Manager, from the Board of your company with effect from March 08, 2014.

Please acknowledge receipt.

Yours sincerely,

[Jitendra Danane]
Dy General Manager
[CBG-SSCB]

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NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

Circular Resolution passed by the Directors of the Company on 21st March, 2014

Withdrawal of Nominee Director, Sri C.S.V.Rao, DGM, IDBI Bank Limited from the Company's Board of Directors and
Nomination of Independent Director, Dr.D.Nageswara Rao, on the Remuneration and Audit Committees in the place of Sri C.S.V.Rao.

The Directors considered letter No.CBG-SSCB.53/30/Nom.8 dated 1st March, 2014 from IDBI withdrawing its Nominee Director from the Company's Board with effect from 8th March, 2014.

The Directors recorded their appreciation of the cooperation extended, effective participation made and valuable suggestions given by him in the meetings from time to time for the benefit of the Company.

The Directors decided to take on record the cessation of the directorship of Sri C.S.V.Rao on the Board with effect from 8th March, 2014 and to file necessary Returns with the Registrar of Companies and disclosures with Stock Exchanges.

The Directors further decided to nominate Dr.D.Nageswara Rao, Independent Director, on the Remuneration and Audit Committees with immediate effect in the place of the IDBI Nominee withdrawn by the Institution from the Board of the Company.

// certified true copy //

for Nava Bharat Ventures Limited

Company Secretary
& Vice President

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