

Date : 23rd September, 2016
Ref. : NSE/38/2016-2017.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Ref. : **Company Code: PIONEEREMB**
Sub. : **RESULT ON POSTAL BALLOT DATED 23RD SEPTEMBER, 2016**

Dear Sir/Madam,

1. Pursuant to Section 110 of the Companies Act 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, consent of the shareholders of the Company was sought by Postal Ballot.
2. Me. Sanjay Dholakia, Practicing Company Secretary was appointed as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner,
3. The last date for casting votes electronically through e-voting and for receipt of the physical ballot forms from the members was Thursday, 22nd September, 2016.
4. The Scrutinizer has submitted his report on the postal ballot, result whereof is announced on 23rd September, 2016 by placing it on the website of the Company.
5. In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing of Obligations and Disclosures Requirements Regulations) 2016, please find below details of voting result for the Postal Ballot:



PIONEER EMBROIDERIES LIMITED

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Corp. Off.: Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058

CIN No : L17291MH1991PLC063752

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MODE OF VOTING: POSTAL BALLOT AND E-VOTING

Item No.1- TO CONSIDER FURTHER ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS.

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution					
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	8584517	8584517	100.00	8584517	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	8584517	8584517	100.00	8584517	0	100.00	0.00
Public- Institutions	E-Voting	1000494	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	1000494	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	8964083	1042994	11.64	1040691	2303	99.78	0.22
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	8964083	1042994	11.64	1040691	2303	99.78	0.22
Total		18549094	9627511	51.90	9625208	2303	99.98	0.02

Note: The above results include voting done through physical postal ballots forms and e-voting system provided by CDSL.



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PIONEER GROUP

Item No.2- TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. HARSH VARDHAN BASSI AS MANAGING DIRECTOR OF THE COMPANY.

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution					
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	8584517	8584517	100.00	8584517	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	8584517	8584517	100.00	8584517	0	100.00	0.00
Public-Institutions	E-Voting	1000494	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	1000494	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	8964083	1042994	11.64	1042303	691	99.93	0.07
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	8964083	1042994	11.64	1042303	691	99.93	0.07
Total		18549094	9627511	51.90	9626820	691	99.99	0.01

Note: The above results include voting done through physical postal ballots forms and e-voting system provided by CDSL.

6. Accordingly, the above mentioned resolutions have been passed with requisite majority.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For PIONEER EMBROIDERIES LIMITED

Ami
RAJ KUMAR SEKHANI
CHAIRMAN
(DIN: 00102843)



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SANJAY DHOLAKIA & ASSOCIATES

COMPANY SECRETARIES

B.COM. LL.B F.C.S

213, Gr. Floor, Raghuleela Mall,
Behind Painsur Bus Depot,
Kandivalli (West), Mumbai - 400 067.

☎ : 2807 3233
98700 31365

E-mail : sanjayrd65@yahoo.com

Date: 23rd September, 2016

SCRUTINIZER'S REPORT

To,
The Chairman
PIONEER EMBROIDERIES LIMITED
Unit 101B, 1st Floor, Abhishek Premises, Plot No.C5-6,
Dalia Industrial Estate, Off. New Link Road, Andheri (W),
Mumbai- 400058
Dear Sir,

1. The Board of Directors of the Company, at its meeting held on 10th August, 2016, has appointed me as the Scrutinizer for conducting the postal ballot voting process (including e-voting) in a fair and transparent manner.
2. I submit my report as under:
 - 2.1 The Company has completed the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on 5th August, 2016.
 - 2.2 The Company or its Share Transfer Agent has not received any ballot forms up to 5.00 p.m. (IST) on 22nd September, 2016, the last time and date fixed by the Company.
 - 2.3 As on the date of this report, no envelopes containing postal ballot forms were received after 22nd September, 2016, 5.00 p.m. (IST).
 - 2.4 As on the date of this report, no envelopes containing postal ballot forms were returned undelivered.
 - 2.5 I did not find any defaced or mutilated ballot paper.
 - 2.6 The E-Voting period was commenced on Wednesday, 24th August, 2016 (9.00 a. m.) and ended on Thursday, 22nd September, 2016 (5.00 p. m.).
 - 2.7 I have also received a complete record from Central Depository Systems Limited, the agency appointed for providing and supervising electronic platform, of votes casted through electronic mode upto 5:00 p.m. on 22nd September, 2016. The votes cast were unblocked on 22nd September, 2016 at 5.24 p.m. (IST) in the presence of two witnesses, Ms. Mittal Gori and Mr. Akshay Shah who are not in the employment of the Company.



They have signed below in confirmation of the votes being unblocked in their presence.

Mi.

Name: Mittal Gori

Akshay. I. Shah

Name: Akshay Shah

- 2.12 The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.
3. A summary of the voting through postal ballot forms received/e-voting is given below in ANNEXURE 1:



Annexure 1

RESOLUTION 1- TO CONSIDER FURTHER ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS

Particulars	Remote E-voting		Postal Ballot		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	35	9625208	0	0	35	9625208	99.98
Against the Resolution	6	2303	0	0	6	2303	0.02

Invalid votes	-	-	-	-
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RESOLUTION 2 - TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. HARSH VARDHAN BASSI AS MANAGING DIRECTOR OF THE COMPANY

Particulars	Remote E-voting		Postal Ballot		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	37	9626820	0	0	37	9626820	99.99
Against the Resolution	4	691	0	0	4	691	0.01

Invalid votes	-	-	-	-
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5. On the basis of the scrutiny of votes casted through electronic mode, the Resolution no. 1 and Resolution no. 2 may be deemed to be passed by the Shareholders of the Company as on the date in this behalf with the requisite majority.
6. You may accordingly declare the result of voting by Postal Ballot process (including votes cast through e-voting).

Thanking you.

For SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sanjay

Sanjay Dholakia

Practicing Company Secretary

Proprietor

Membership No.: 2655 CP No.:1798

