E-mail: info@aarviencon.com Website: www.aarviencon.com



Aarvi Encon Limited

CIN: L29290MH1987PLC045499 (ISO 9001 & 14001 & ISO 45001)

Regd. Office: B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex, Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



Date: November 13, 2024

Tel.: 91-22-4049 9999

Fax: 91-22-4049 9998

AEL/NSE/2024-25/26

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Kind Attention: Head - Listing Symbol: AARVI

Sub: - Outcome of the Board Meeting of the Company held on Wednesday, November 13, 2024 at 4:20 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, This is to inform you that the meeting of the Board of Directors of the Company held on Wednesday, November 13, 2024 at 4:20 P.M., and concluded at 5:00 P.M. at Mumbai considered and approved the following matter:

Financial Results

1. The Unaudited Standalone and Consolidated Financial Statements for the quarter and half year ended September 30, 2024 prepared as per Indian Accounting Standards (IND-AS) along with Limited Review Report issued by the Statutory Auditors of the Company;

The above information is also available on the website of the Company at www.aarviencon.com.

Yours Faithfully,

For Aarvi Encon Limited

Leela Bisht

Company Secretary & Compliance Officer

Annexures:

- 1. Limited Review Report as issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024;
- 2. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024;



B-wing, 501 Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri (East), Mumbai - 400 093.

Tel.: +91 22 40161675 / 76 / 77 / 78 E-mail: jay@ahsco.in

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Aarvi Encon Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013.
India.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended on 30th September, 2024.

- 1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Aarvi Encon Limited ("the Company") for the quarter ended on 30th September, 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulation") as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai.

Date: 13th November, 2024

For Jay Shah & Associates.

Chartered Accountants

Firm Registration No.: 135424W

CA. Jay Shah (Propidetor)

Membership No.: 134334.

UDIN: 24134334BKBEIT7059

AARVIENCON HIMBED

CIN: 129290EHH 1987PI CHASANS



Statement of unaudited Standalone Results for the Quarter and half year ended Sep 30, 2076 fAll amounts are in Rupoes lakes, unless otherwise states/i

Particulars	Quarter Ended Sep 74 (Unaudited)	Quarter Ended Jon 24 (Unaudited)	Quarter Ended Sep 23 (Unaudited)	Hall year ender! Sep 24 (Unaudited)	Mail year ended Sep 21 (Unaudited)	Year ended March 31 2025 (Audited)
Revenue from Operations	11,027 87	10,457.45	9,506.72	11.481.3.	18,55+ 58	F Anth.
li Other Income	81.46	60.61	30 96	142 07	(x) / 1	227 43
III Total Revenue (I + II)	11.109.34	10,518.05	9,540.25	21,627.39	18,716 92	₩,637.ъ.
N Expenses						
Employee Benefit Expenses	8,346.37	7,902.57	7,273.01	16,248 94	14,135,17	28,737 19
Finance Cost	78.90	65 90	34.82	544 76	81.44	316 31
Depreciation and amortisation expense	31.01	29 17	29.63	60 13	62.83	1.5.
Other Expenses	2,522.98	2,383.36	1,961 4,7	4,819 86	1,923 17	1305 4
Total Expenses (IV)	10,984.26	10,279.96	9,799.88	21,264 22	18,175.30	16,914 34
V Profit/(Loss) Refore Tax (III-IV)	125.08	238.09	241,77	363 17	541.62	1 104.07
VI Tax Expense						
1. Current Tax	(1.89)	14.11	26 94	12.22	39.19	79.199
2. Short/Excess Provision of Tax				**		-
3. Deferred fax (Credit)/Charge	[15 24]	9.92	[4.15]	(5.32)	11 4.9	(10.69)
Fotal Tax Expenses (VI)	{17.13}	24.03	22.79	6.90	57.79	68 40
Vii Profit/(Loss) for the year (V-Vi)	142.21	214.06	218.58	356.27	483.83	1,034 62
Alli Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	*					
Re-measurement gains/ (losses) on defined benefit						
plans	,	•				1 k 18 1 k
(ii) Income Tax relating to items that will not be reclassified to statement of profit and loss						
Other Comprehensive Income for the year, oet of tex		The state of the s				j. 7 5 1
** Total comprehensive income for the year	147.71	214.06	218.5	14p 7)	hệ n	1.63% 84
sattengs pe- Wart						
BOSIC	0.86	1.40	: 45	. A1	. 9 "	148
Diluted/DilutediRestated)	0.95	7 60	(4)	2.39	\$.60.	1884
Nominal Value per share of Rs 10 each						

- In terms of Regulation 33 of the SER (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standardore furancial results for the quarter ended Sep 80, 2024, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting field on Riverniber 13, 2024, the aforesaid results for the guarter and six month ended Sop 30, 2024 have been subjected to limited review by the statutory auditors of the Company
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Indi-Assprescriben under sector) 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder
- 5 The Company hereby gives a declaration that the signing directors are duly authorized by the board of directors to sign the financial results
- During the year under review the Company has calculated and provided an amount of Rs. 22.84 Eacs towards Gratuity for those employees, who were deployed on projects at clients premises on Contractual basis and have completed 5 years due to renewal of the said Contracts, of which the liability to pay Gratuity is on the Company for the quarter. The Company is in the process of getting the Actuarial Valuation done for such employees and will provide as per the Actuarial Valuation Certificate in the ensuing quarter. The said amount is currently not quantifiable and so the amount has been provided as parithe provisions under Payment of Gratuity Act, 1972. Moreover, the said Gratuity is unfunded, as of now and the Company will be funding the said, about 4 feet the year
- 5 Expense arising from equity settled share based payment transactions (ESOP) is 8s 56 59 takins for half year ended Sop 24, the same has been considered above in a ruployee Benefit Expenses.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing"
- The figures for the quarter ended Sep 30, 2024 are the belancing figures between unaudited year to date figures upto Sep 30, 2024 and the semindified year to date figures upto 1004.
- 9 The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- 10 The above standalone financial results of the Company are available on the Company's website (www.aarvier.com.com) and also on the website of NSI (www.isenidia.com), where the shares of free Company are listed.

Place: Mumbai Date: 13th November, 2024

MUMBAI 14 No. 134713 13542

Mr Virendra O. Sanghavi Managing Oirector DIN 00759176

Mr laydev W Sanghavi Executive Girector & CFC

OIN 0075904.

AARVIENCON LIMITED CIN: L29290MH1987PLC045499



Statement of unaudited Standalone Assets and Liabilities as on Sep 30, 2024 (All amounts are in Rupees Lakhs, unless otherwise stated)

	Particulars	Asat	As at
		Sep 30, 2024 (Unaudited)	March 31, 2024 (Audited)
E15			
	on-current assets		
	Property, Plant and Equipment	1.761 98	900.26
) Right of Use Asset		
(c	Other Intangible Assets	32.50	37.16
(d	Intangible Asset Under Development		
(e) Financial Assets		
	(i) Investments	99.92	99.92
	(ii) Loans and Advances	673.55	639.86
161	(iii) Others	1,478.21	1,532.10
[1]	Other non current assets	1,304 99	885 60
2) Cu	rrent Assets	5,351.16	4,094.90
-	Financial Assets		
	(i) Investments		
	(ii) Trade Receivable	6.284.42	7,174 99
	(iii) Cash and cash equivalents	13.56	44.05
	(iv) Other Bank Balances	1,433 71	1,264,79
	(v) Loans and Advances	38.93	31 66
	(vi) Others	4,309.82	2,298 22
(b)	Other current assets	293.89	322 79
		12,374.34	11,136.70
	Total Assets	4 % % % ~ M ~	A.F. 76.76
	Extra (A2)1(5)	17,725.50	15,231 60
UITY	8. LIADILITIES		
elty			
	Equity Share capital	1,478 40	1,478 au
(0)	Other Equity	8.767.56	8.620.18
bilitie	\$	10,746.06	10,128.88
n-furi	ent liabilities		
	Financial Liabilities		
(0)	(i) Borrowings	465.66	
	(ii) Lease Liability	403.00	
	(ii) Others	149.19	149.19
(b)	Provisions	402.42	
	Deferred Tax Liabilities (Net)	21.06	26.37
	Other Non-current liabilities		*
		635.90	175.56
	iabilities		
(a)	Financial Liabilities		
	(I) Borrowings	2,897.17	975,10
	(ii) Lease Liability		
	(iii) Trade payables	Language and the	
	- Total outstanding dues of micro	142.87	2.74
	enterprises and small enterprises	g the even	£40.57
	 Total outstanding dues of creditors other than micro enterprises and small enterprises 	677.27	508 27
	(iv) Others	2,478.14	2,340.92
(6)	Other corrent Liabilities	607.24	1,063.69
	Provisions	40.84	36.44
	Liabilities for current tax (net)		
6.12	att & ASSO	6,843.54	4,927.16
	Total Equity and Liabilities	17,725.50	15,231.60
	MUIII 00 ₩ No. 134334	White the second se	6 y 5 0 1 W
	O CRN 135424W E	For and on behalf of the Board of Dir	ectors
	U. D.	Saughair Ja	eyder ling
,	and the same	Mr Virendra D. Sanghavi	Mr Jaydev V. Sanghavi
2-	Place : Mumbai V		Executive Director & CFO
	Date: 13th November, 2024		DIN: 00759042

Date: 13th November, 2024

DIN: 00759042

AARVIENCON LIMITED

CIN: L29290MH1987P1C045499

Standalone Cash Flows Statement for the half year ended September 30, 2024 (All amounts are Rupees in lakhs unless otherwise stated)



Particulars	For half year ended 30th Se (Unaudited)	otember 2024 For hall	year ended 30th September	2023 (Unavailed
Cash flows from operating activities		a visus tilli vittadili eli piritti oli ili visus visus eli eli	and the section of a secular section of the section	Water and the second se
Profit //loss) before tax		363,17		541.67
Adjustments:				
Depreciation & amortisation	60.13		5/ //	
interest expense	144 79		65.95	
Interest income	(119.00)		(A) OS)	
Share based payments expenses (ESOP)	56 59			
Expected Credit Loss	53.71		46.54	
		196.22		129 18
Operating cash flows before working capital changes and other	A CONTRACTOR OF THE PARTY OF TH	559.39	Afficial rate of the state of t	670.77
assets				
Decrease/ (increase) in Trade receivables	836.86		2,457.04	
Decrease/ (increase) in Financial Assets	(2,167.40)		(2.435.63)	
Decrease/ (increase) in Other Assets	28.89		80 76	
(Decrease)/increase in Trade Payables	309-13		125 82	
(Decrease)/increase in Financial Liabilities	137 22		(59.07)	
(Decrease)/increase in Other Liabilities	(452.04)		(74) 40)	
		(1,307.33)		(\$72.49)
Cash generated from operations		(747.94)	action share on the sale of the top or or or or or or or or	98.28
Income taxes refund / (paid), net		(431 61)		11/4-25
Net cash generated from in operating activities	Virtual-date with 100 to 100 t	(1,179.55)	designal, Marahalla a baranan	(341.43)
Cash flows from investing activities				
Purchase of property, plant and equipment and CWIP	(917.19)		(43.45)	
Proceeds from sale of property, plant and equipment				
Investment in Shares of Wholly Owned Subsidiary			(10 43)	
Interest Received	119.00		4105	
		(798.19)		[12.84]
Cash flows from financing activities	Aydig diggs sangga dhaan kan kan kan kan kan kan kan kan kan	(1,977,74)	and the second s	(354 77)
Repayment of long-term borrowings		, ,, , , , , , ,		
Net Proceeds/(Payment) from long-term upgrowings.	465.66			
Net Proceeds/(Payment) from short term borrowings	1,922.08		710.49	
Dividend & Dividend Distribution (ax	(295 68)		(295 68)	
Interest paid	(144.79)		(69 95)	
· · · · · · · · · · · · · · · · · · ·	1	1,947.26	(2000) 1 m 24.2	348.86
Vet cash used in financing activities	er sallstift der den ser eine fen einem dem entwerkende before der her her her her bestellt der her her her her her her her her her h	(30.48)	anne esperante esta commenciare manación (sente co) esta estaparación in Arberta (en en el	(5.41)
Vet increase / decrease in cash and cash equivalents				
Cash and cash equivalents at the beginning of the period		44.05		21.49
Eash and cash equivalents at the end of the period		13 56		16.07
som was come equivalents at the entit of the period		(30.48)		[5 41]

MUMBAL

tio. 134334

Place: Mumbai

Date: 13th November, 2024

For and on behalf of the Board of Directors of

Mr Virendra D. Sanghavi Managing Director

DIN: 00759176

Mr Jaydev V. Sanghavi Executive Director & CFO

DIN: 00759042





B-wing, 501 Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri (East), Mumbai - 400 093.

Tel.: +91 22 40161675 / 76 / 77 / 78

E-mail: Jay@ahsco.in

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Aarvi Encon Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013,
India.

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2024.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aarvi Encon Limited ("the Parent") and its subsidiaries, as given in the Annexure to this report (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its subsidiaries for the quarter ended on 30th September, 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRF) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the entities as mentioned in the Annexure.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim standalone / consolidated financial results / financial information, in respect of
 - (i) 1 subsidiary included in the unaudited consolidated financial results, which have been reviewed by us, whose unaudited standalone / consolidated interim financial information reflect total revenues of Rs. 3.63 lakhs for quarter ended 30th September, 2024, total Net Profit after tax of Rs. 356.27 lakhs for quarter ended 30th September, 2024 and total comprehensive income of Rs. 0 (zero) for the quarter ended 30th September, 2024 as considered in the standalone / consolidated Financial Statement. These interim financial statements have been reviewed by us and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
 - (ii) 2 subsidiaries included in the unaudited consolidated financial results, which have not been reviewed by us, whose unaudited standalone / consolidated interim financial information reflect total revenues of Rs. 1,894.05 lakhs for quarter ended 30th September, 2024, total Net Profit after tax of Rs. 169.16 lakhs for quarter ended 30th September, 2024 and total comprehensive income of Rs. 1.23 lakhs for the quarter ended 30th September, 2024 as considered in the standalone / consolidated Financial Statement. These interim financial statements have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.

- (iii) 1 associate entity included in the unaudited consolidated financial results, which have not been reviewed by us, whose unaudited standalone interim financial information reflect revenues of Rs. 46.36 lakhs for quarter ended 30th September, 2024 and total comprehensive loss of Rs. 57.76 lakhs for the quarter ended 30th September, 2024 and total comprehensive loss of Rs. 0.63 lakh for the quarter ended 30th September, 2024 as considered in the standalone interim financial information. These interim financial statements have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
- (iv) 1 Subsidiary included in the unaudited consolidated financial results, which have not been reviewed by us has been incorporated during the partied is yet to commence business.

Our conclusion on the Statement is not modified in respect of this matter.

Place : Mumbai.

Date: 13th November, 2024.

For Jay Shah & Associates.

Chartered Accountants

Firm Registration No.: 135424W

CA. Jay Shah

(Proprietor)

Membership No.: 134334.

UDIN: 24134334BKBEIU8749

<u>Annexure to Independent Auditors' Limited Review Report on Review of Interim Consolidated Financial Results.</u>

A. Parent Company;

Sr. No.	Name of the Parent Company	professoranam
1.	Aarvi Encon Limited	2

B. Subsidiaries held directly

Sr. No.	Name of the Subsidiary
1.	Aarvi Engineering and Consultants Private Limited
2.	Aarvi Encon (FZE)
3.	Aarvi Encon Resources Limíted
4.	Aarvi Energy Company LLC w.e.f. 30 th April, 2024.

C. Subsidiaries held indirectly

Sr. No.	Name of the Subsidiary
event .	Aarvi Encon LLC, Muscat Sultanate of Oman Subsidiary of Aarvi Encon (171) w.e.f. 13 th January, 2021.
2.	MNR Technical Services LLC [Subsidiary of Aarvi Encon (FZE)] w.e.f. 14th June, 2023

D. Associate Entities

Sr. No.	Name of the Entity
1.	PT. Aarvi Encon Services, Indonesia [Associate entity of Aarvi Encon (FZE) – Stake held 49%] w.e.f. 10 th June, 2021.
2.	Aarvi Encon Staffing Services W.L.L., Qatar [Joint Venture – Stake held 49%] w.e.f. 02nd March, 2022.



	Pásticulars	Quarter Ended Sep 79 (Unaudhad)	Goarter Endoil Jun 24 (Viveudited)	Duarter Ended Scri 24 (Unaudited)	Sup 24 (tinamited)	Helf veer ended Sep-73 (Uneudhed)	Year ended March 33, 7073
	Revenue from Diproduces	12,095.93	12,333.42	10000 41	21,379 16-	26,315,50	49,614 8
1)	Other Income	102 44	47.50	33.56	152 /3	44 50	232.5
442	Total Revenue (I + II)	12,700 37	11,381 37	16,150.04	21,581 60	20,350.00	40,8674
D.	Expenses:						
	Enadoyee Benefit Expenses	9,861 34	8.418.75	7 401 76	17,478 59	14,848.13	22,840 5
	finance (auf	78.92	66 85	34.62	185.78	65,5%	145 40
	Depreciation and amortication expense	31.31	29.31	80 DE	65.63 5.614381	55.56 5.265.80	\$26.70 \$2.00 \$3.60
	Ether Expenses	2.834 02	2586.12	2,80%.21	2.634421	3741 84	\$1:0.00
	Total Expenses (IV)	12,006.44	11,098.51	9,975 B7	23,164.98	19,708.37	39,636.7
	Front before exceptional term and tax (IE-IV) Exceptional terms/fax Recovery of earther years	19391	182.78	284.1P	476.71	650.64	1,216.7
٧	Profit/(Lass) thefare the fill st/)	193.93	287.78	784 18	476.71	\$40.60	1/310 /
ř.	*ax Expense						
	1. Current Tax	(1.89)	14.13	1. 94	3 2 2 2	29.19	*49 FI
	? Short/Excess Provision of For						45.7
	3-Deferred for	(15 10)	1.38	[4:15]	17.37:		16 3
	Total Tax Expenses (VI)	(16.99)	21.89	22.79	4.90	\$3.76	763
H	Profit/(Loss) for the year (V-VI)	110.91	\$60.85	261.19	4/1.81	59/ 90	2,134 3
H	Other comprehensive income						
4	(i) thems that will not be reclassified to profit or hiss						
	Re-measurement gams/ (losses) are defined benefit						038
	plans			1			
	tax offoct thereon			•			
	(in thems that will be reclassified to profe or loss						
	(ii) Hems that will be reclassified to profit or loss Changes in the earn corrector translation secure	9.37	29.171	1252	0.63	16.34	10.8
	tax effect thereon		10				
	Other Cumprehensive Income for the year, net of tax	9.72	(9.17)	17.57	8.50	16,16	12.9
č	total comprehensive income for the year	\$30.6K	251.17	278.91	472 41	609,06	1,131.4
		Cate Commission of Commission Commission	£73.45	ALEX TO ALEXANDER OF THE SECTION OF	- Water and the second	ne winited Ext. Www. www.	Marian Standard Control
t	Net Broth attributable to Owners of the righting company Penis / (bass)	216.51	260.89	24139	(7,7)	892.90	E 1991 K
	Non-Coerolis , Indices (Produ Mers)	110 51	260.89	761.39	473 K2	590 %	(,) in (
ě	Other Comprehensive Income attributable to: Owners of the Hedring Company	9.77	49.13	1757	e tal	15-18-	£1.4
	teor-Controlling interest	8.77	[9.17]	17.52	\$3,60	1516	12.5
× -	was the state of t						
Ä	Total Comprehensive income attributable to Gwners of the Holding Company	226 68	251 77	278 91	A72.43	60% 00	11114
	Han-Controlling Interest Profit / (Coss)	270.68	253.72	178 91	472.41	609.06	1,131.4
í.	Earnings per Muire						
111	Basic	1.43	176	L.77.	1.19	4.03	1 6
		14)	1.76	1.75	3.17	7 559	7.6
	Drivsed/Diluted(Restated)	1.42	4.40	4.73	2. 17	2000	

Notes

- In terms of Regulation 33 of the SEBI (insing Obligation and Onesosure Regulations 2015, as amended, the aforesaid statement of unaudited scinsibility in account for quarter ended Sep 30, 2024, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings being on November 13, 2024. The aforesaid results for the quarter and six month ended Sep 30, 2024 have been subjected to finded review by the statutory auditors of the Company.
- The financial results have been perpared in accordance with the recognition and measurement principles tail down in the applicable indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies act; 2013, as amended, send with the relevant rules used thereunder.
- The Company hereby gives a declaration that the signing directors are duly authorized by the board of directors to sign the financial results.
- During the year under review the Company has calculated and provided an amount of Rt. 12.84 Eack towards Gratuity for those employees, who were deployed on projects at their premises on Contractual basis and have completed 5 years due to renewal of the said Contracts of which the liability to pay Gratuity is on the Company to the quarter. The formative is in the process of getting the Actuariat Valuation flore for such employees and will provide as per the Actuariat Valuation Certificate in the ensuing quarter. The raid amount is currently not quantificable and so the amount has been provided as per the provisions under Payment of Gratuity Act. 1972. Moreover, the said Gratuity is unfunded at of now any time is omigrany will be handing the said bability after the year ends.
- Expense alising from equity settled shade based payment transactions (ESOP) is No. 50.58 Labris for half year ended sep 20, the same has been emisidized above in Employee Negative
- The Company has only one business segment Le "Technical Manpower Outsourcing"
- the figures for the quarter enten hes 30, 2024 are the balancing figures between unaudited year to date figures upto hep 30, 2024 and the immitted year to date figures upto hune
- The figures of the previous periods have negotraged/ reclassified, wherever necessary 12

201

MUNBAI

No. 1,14334

The above consultated finencial results of the Company are available on the Company a revolute favor adviserous company and also on the website of MSF (since inglishe color) where

the shares of the Company are listed.

HAT Munice Bate 13th November 2014

For and on behalf of the Board of Directors Some D.

Virendia II. Sanghavi Managing Director

inslypat tayana V. Jahari

INC

AARVI ENCON LIMITED CIN: LZ9Z90MH3987P1C045499



Statement of unaudited Consolidated Assets and Liabilities, as on Sep 30, 7074 (All amounts are Rupees in lakhs unless otherwise stated)

ASSETS (A) No.	As at	As of
	Sep 30, 2024 (Unaudited)	March 31, 2074 (Audited)
(1) Non-account access	and the second s	and the state of t
(1) Non-current assets		
(a) Property, Plant and Equipment	1,764.27	903.0
Iti) Sondwill on Consolidation	25.34	25.
(c) Bigit of Use Asset	25.3	2.3.
(d) Other letangible Assets	32.50	
		37.
(c) Intangible Asset Under Development	*	
(f) Investment in equity accounted joint venture		,
(g) Financial Assets	*	
(i) Investments	200	****
(ii) Loans and Advances	256.92	235.5
(iii) Others	1,496.48	1,547,
(h) Deferred Tax Asset, Net	12.62	10.0
(ii) Other non current assets	1,310.54	987
	4,898.66	3,647.
(2) Current Assets		
(a) Financial Assets		
(i) Investments	41.34	39.
(ii) Trade Receivable	7,700.79	8,297.1
(iii) Cash and cash equivalents	585.43	1.068.4
(iv) Other Bank Balances	1,508.19	1,264.3
(v) Loans and Advances	196 89	189
(vi) Others	4,403.21	2,260.1
(b) Other current assets	331.50	335 3
	14,767.34	13,454.5
Total Assets	19,656.01	17,102.1
MANGE CAMBURES		
JUDY & HABRINES		
guity		
(a) Equity Super capital	1,478.40	1,078.0
(b) Other Equaly	10,424.98	10,191 6
sulty attributable to owners of Holding Company	11,903.38	11,670.0
abilities		
DR-current flabilities		
(a) Financial Liabilities		
(I) Borrowings	465.66	
(ii) Lease Liability	403.00	
	140.10	149.1
(iii) Others	149.19	144.1
(b) Provisions	24.06	ak a
(c) Deferred Tax Liabilities (Net)	21.06	26.3
(d) Other Non-current liabilities		-
	635.90	175.5
crent flabilities		
(a) Financial Liabilities	2.007.47	0.74
10 Barrawings	2,897.17	975 1
(i) Barrowings	^	
(ii) Lease Liability		
(ii) Lease Liability (iii) Trade payables	275.00	
(ii) Lease Liability (iii) Trade payables - Total gutstanding dues of micro enterprises and small	142.97	2.7
(ii) Lease Liability (iii) Trade payables Total gutstanding dues of micro enterprises and small enterprises	2.5.0.0	
(ii) Lease Liability (iii) Trade payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues of creditors other than micro		ن الله نام
(ii) Lease Liability (iii) Trade payables -Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro-enterprises and small enterprises.	912 77	
(ii) Lease Liability (iii) Trade payables Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Others	912 77 2,493 17	2,372.5
(ii) Lease Liability (iii) Trade payables -Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro-enterprises and small enterprises.	912 77	2,372.5
(ii) Lease Liability (iii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Others	912 77 2,493 17	792.9 2,372.5 1,076.7 36.4
(ii) Lease Liability (iii) Trade payables — Total outstanding dues of micro enterprises and small enterprises — Total outstanding dues of creditors other than micro-enterprises and small enterprises (iv) Others (b) Other current liabilities	912 77 2,493 12 639 95 40.84	2,372.5 1,076.7 36.4
(ii) Lease Liability (iii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Others (b) Other current liabilities (b) Provisions	912 77 2,493 12 639 95 40.84	2,372.5 1,076.7 36.4

For and on behalf of the Board of Directors

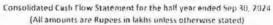
Virendra D. Sanghavi Managing Director DIN 00759176

Jaydev V. Sanghavi Executive Director & CFO DIN 00759042

Place: Mumber Date: 13th November, 2024

AARVI ENCON LIMITED

CIN: L29290MH1987PLC045499





Particulars	For half year ended 30th Septemb (Unaudited)	er 2024	For half year ended 30th Septembe	er 2023 (Unaudited
Cash flows from operating activities		M. a. managh		and the first state of the second state of the
Profit /(loss) before tax		476 71		1.52(F)
Adjustments:				
Depreciation & amortisation	60.62		58.50	
Re-measurement of defined benefit obligation			1757.200	
Interest expense	145.78		65.95	
Interest expense on Lease Liability				
interest income	(93.91)		(23.011	
Derecognition of Asset and Liability				
Liabilities no longer required written back				
Share based payments expenses (ESOP)	\$6.59			
Expected Credit Loss	53.71		46.54	
Profit on sale of property, plant and equipment				
Exchange (gain) / loss				
Interest income on Financial Assets at FVTPL	(1.60)		(1.26)	
Loss on sale of property, plant and equipment			Ť	
		221.19		146.7
Operating cash flows before working capital changes and other		697.90		797,41
assets				
Decrease/ (increase) in Trade receivables	543.25		3,038 72	
Decrease/ (increase) in Financial Assets	(2.364 45)		(2.432 10)	
Decrease/ (increase) in Other Assets	3.89		2% AO	
(Decrease)/Increase in Trade Payables	259.92		(0.44.	
(Decrease)/increase in Financial Liabilities	120 62		(68 5° =	
(Decrease)/increase in Other Liabilities	(632 36)		1729.521	G 12 80
Cash company of A	and the standing of the first and the standing of the standing of the standard	(1,869 13)	province manufacture accesses their probabilities from the	680.52
Cash generated from operations		(1,171.23)		
Income taxes refund / (paid), net	Advances and the second of the	(434 79)	The distribution were the mid-	239.17
Net cash generated from in operating activities		(1,606.07)		£33.27
Cash flows from investing activities				
Purchase of property, plant and equipment and CWIP	(917,19)		(43 89)	
Proceeds from sale of property, plant and equipment				
Investment in Mutual funds			4	
Interest Received	93.91		23.01	
Cash flows from investing activities		[823.28]		(20.88
Repayment of long-term borrowings				
Net Proceeds/(Payment) from long-term borrowings	465.66			
Net Proceeds from short -term borrowings	1,922.07		710.49	
Dividend & Dividend Distribution tax	(295.68)		(295.68)	
Interest paid	(145.78)		(65.95)	
Vet cash used in financing activities		1,946.27		348 86
Net increase / decrease in cash and cash equivalents		(483.03)		567.11
Cash and cash equivalents at the beginning of the period		1,068.45		438.55
Cash and cash equivalents at the degining of the period		585.43		1,005 66
case one case equivalents at the end of the period	The state of the s	(483.03)	- Committee of the Comm	567-11
As per our report of even date		1-00.00}		Andrewson or commence of the

For and on behalf of the Board of Directors

Place : Mumbal

Date: 13th November, 2024

Mr Virendra D. Sanghavi Managing Director

DIN 00759176

134334

1354247

Jaydev V. Sanghavi Executive Director & CFO DIN 00759042

