E-mail : info@aarviencon.com
Website : www.aarviencon.com

Tel. : 91-22-4049 9999
Fax : 91-22-4049 9998

Aarvi Encon Limited

Formerly known as Aarvi Encon Private Limited
CIN : L29290MH1987PLC045499
(ISO 9001 : 2015 & OHSAS 18001 : 2007)
Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.

AEL/NSE/2020-21/22 Date:- August 13, 2020

To,
National Stock Exchange of India (NSE) Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: AARVI
NSE Series: EQ

Sub: - Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2020 along with the Limited Review Report issued by the statutory auditors of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Para-A of Part A of Schedule Ill of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 This is to inform you that the meeting of the Board of Directors of the Company held on Thursday, August 13, 2020 commenced at 2.00 P.M. and concluded at 5.30 P.M. via video conference at Mumbai considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2020 along with the Limited Review Report issued by the statutory auditors of the Company.

We hereby enclosed the copy of the said Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2020 along with the Limited Review Report issued by the Statutory Auditors of the Company thereon.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Aarvi Encon Limited**

Jay Harish Shah
Digitally signed by Jay Harish Shah
Date: 2020.08.13 21:13:14 +05'30'

Jay H. Shah
Company Secretary and Compliance Officer
Membership No. A45556

Arvind H. Shah & Co.
CHARTERED ACCOUNTANTS
512-514, JOLLY BHAVAN NO. 1,
10, NEW MARINE LINES,
MUMBAI - 400 020.
TeleFax : 2209 2406 • 2209 2385
6749 2997
E-mail : ahs@ahsco.in

Independent Auditor's Limited Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013,
India.

Re : Limited Review Report of the unaudited Consolidated Financial Results for the quarter ended 30th June, 2020 and year to date 1st April, 2020 to 30th June, 2020.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Aarvi Encon Limited ("the Parent") and its subsidiaries, as given in the Annexure to the report (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its subsidiaries for the quarter ended on 30th June, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

ARVIND H. SHAH & CO. M.No. 001224 FRN:100577W CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not conducted review of 1 subsidiary included in the unaudited consolidated financial results, whose audited interim financial information reflect revenues of Rs. 590.08 lakhs, net profit after tax of Rs 75.98 lakhs and comprehensive income of Rs. 1.62 lakhs for the quarter ended on 30th June, 2020 as considered in the Consolidated Financial Statement. These interim financial statements have been audited by other auditors whose reports have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Arvind H. Shah & Co.
Chartered Accountants
Firm Registration No. : 100577W

Place : Mumbai.
Date : 13th August, 2020.

ARVIND H. SHAH & CO. M.No.100/31224 FRN.100577W CHARTERED ACCOUNTANTS

CA. Arvind H. Shah
(Proprietor)
Membership No. : 031224.
UDIN: 20031224AAAACD9945

Annexure to Independent Auditors' Limited Review Report on Review of Interim Consolidated Financial Results.

A. List of Parent Company;

Sr. No.	Name of the Parent Company
1.	Aarvi Encon Limited

B. List of Subsidiaries;

Sr. No.	Name of the Subsidiary
1.	Aarvi Engineering and Consultants Private Limited
2.	Aarvi Encon (FZE)
3.	Aarvi Encon Resources Limited

ARVIND H. SHAH & CO.
M.No.100[illegible]1224
FRN: [illegible]
CHARTERED ACCOUNTANTS

AARVI ENCON LIMITED
(Formerly known as Aarvi Encon Private Limited)
CIN: L29290MH1987PLC045499
Statement of unaudited Consolidated Assets and Liabilities as on June 30,2020
(All amounts are Rupees in lakhs unless otherwise stated)

Particulars	As at June 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,033.21	1,055.10
(b) Goodwill on Consolidation	20.12	20.12
(c) Right of Use Asset	55.02	60.31
(d) Other Intangible Assets	3.59	3.85
(e) Intangible Asset Under Development	11.50	11.50
(f) **Financial Assets**	-	
	-	
(i) Loans and Advances	212.75	231.26
(ii) Others	977.04	913.43
(g) Deferred Tax Asset, Net	16.39	16.18
(h) Other non current assets	1,848.59	2,405.61
	4,178.22	**4,717.37**
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	33.00	31.63
(ii) Trade Receivable	4,003.63	5,802.75
(iii) Cash and cash equivalents	595.34	491.76
(iv) Other Bank Balances	160.87	155.90
(v) Loans and Advances	35.66	27.59
(vi) Others	1,453.36	460.38
(c) Other current assets	95.53	113.67
	6,377.38	**7,083.69**
Total Assets	**10,555.60**	**11,801.06**
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	1,478.40	1,478.40
(b) Other Equity	6,440.32	6,154.02
Equity attributable to owners of Holding Company	**7,918.72**	**7,632.42**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7.27	8.38
(ii) Lease Liabilty	-	46.23
(iii) Others	102.51	102.51
(b) Provisions	2.47	2.47
(c) Deferred Tax Liabilities (Net)	54.25	30.38
(d) Other Non-current liabilities	-	-
	166.50	**189.97**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	69.31	874.10
(ii) Lease Liability	62.62	21.57
(iii) Trade payables	628.91	949.36
(iv) Others	1,378.47	1,404.66
(b) Other current liabilities	316.74	718.17
(b) Provisions	14.32	10.82
(c) Liabilities for current tax (net)	-	-
	2,470.38	**3,978.68**
Total Equity and Liabilities	**10,555.60**	**11,801.06**

For and on behalf of the Board of Directors

VIRENDRA DALPATRAM SANGHAVI
Digitally signed by VIRENDRA DALPATRAM SANGHAVI
Date: 2020.08.13 17:19:49 +05'30'

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

JAYDEV VIRENDRA SANGHAVI
Digitally signed by JAYDEV VIRENDRA SANGHAVI
Date: 2020.08.13 17:18:53 +05'30'

Mr Jaydev V. Sanghavi
Director
DIN: 00759042

Place : Mumbai
Date : 13th August 2020

AARVI ENCON LIMITED
(Formerly known as Aarvi Encon Private Limited)
CIN: L29290MH1987PLC045499
Statement of unaudited Consolidated Results for the Quarter ended Jun 30,2020
(All amounts are Rupees in lakhs unless otherwise stated)

	Particulars	Quarter Ended Jun 20 (Unaudited)	Quarter Ended Mar 20	Quarter Ended Jun 19 (Unaudited)	Year ended March 31, 2020 (Rs.)
I	Revenue from Operations (Gross):	4,842.69	6,866.20	4,727.09	21,805.04
II	Other Income:	60.04	11.89	9.82	59.92
III	**Total Revenue (I + II)**	**4,902.73**	**6,878.09**	**4,736.92**	**21,864.96**
IV	**Expenses:**				
	Employee Benefit Expenses	3,378.86	4,163.98	3,363.95	14,575.86
	Finance Cost	23.26	24.63	34.21	160.12
	Depreciation and amortisation expense	26.63	32.42	29.95	124.11
	Other Expenses	1,165.70	2,273.35	1,334.76	6,309.45
	Total Expenses (IV)	**4,594.45**	**6,494.38**	**4,762.86**	**21,169.54**
V	**Profit/(Loss) Before Tax (III-IV)**	**308.28**	**383.71**	**(25.94)**	**695.42**
VI	Tax Expense				
	1. Current Tax	40.26	64.20		64.20
	2. Short/Excess Provision of Tax	-	(36.96)		(36.96)
	3. Deferred Tax	(16.61)	(49.62)		(49.62)
	Total Tax Expenses (VI)	**23.66**	**(22.38)**	**-**	**(22.38)**
VII	**Profit/(Loss) for the period (V-VI)**	**284.62**	**406.09**	**(25.94)**	**717.80**
VIII	**Other comprehensive income**				
A	(i) Items that will not be reclassified to profit or loss				
		-	-		
	Re-measurement gains/ (losses) on defined benefit		(2.19)		(2.19)
	plans	-			
	tax effect thereon	-	-		
		-			
	(ii) Items that will be reclassified to profit or loss	-	-		
	Changes in foreign currency translation reserve	1.68	54.40	(1.54)	77.10
	tax effect thereon	-	-		
	Other Comprehensive Income for the year, net of tax	**1.68**	**52.21**	**(1.54)**	**74.91**
IX	**Total comprehensive income for the year**	**286.30**	**458.30**	**(27.49)**	**792.71**
X	**Net Profit attributable to:**				
	Owners of the Holding Company Profit / (Loss)	284.62	406.09	(25.94)	717.80
	Non-Controlling Interest Profit /(Loss)				-
		284.62	**406.09**	**(25.94)**	**717.80**
XI	**Other Comprehensive Income attributable to:**				
	Owners of the Holding Company	1.68	52.21	(1.54)	74.91
	Non-Controlling Interest				-
		1.68	**52.21**	**(1.54)**	**74.91**
XII	**Total Comprehensive Income attributable to:**				
	Owners of the Holding Company	286.30	458.30	(27.49)	792.71
	Non-Controlling Interest Profit /(Loss)		-		-
		286.30	**458.30**	**(27.49)**	**792.71**
XIII	Earnings per Share				
	Basic & Diluted	1.94	3.10 -	0.19	4.86
	Nominal Value per share of Rs.10 each				

Notes

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standalone financial results for the quarter ended June 30, 2020 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2020. The aforesaid results for the quarter ended June 30, 2020 have been subjected to limited review by the statutory auditors of the Company.

2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.

3 During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding unbilled revenue from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.

4 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2020 and the unaudited year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.

5 The Company has only one business segment i.e. "Technical Manpower Outsourcing".

6 The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

7 The above consolidated financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

VIRENDRA DALPATRAM SANGHAVI

Digitally signed by VIRENDRA DALPATRAM SANGHAVI
Date: 2020.08.13 17:17:53 +05'30'

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

JAYDEV VIRENDRA SANGHAVI

Digitally signed by JAYDEV VIRENDRA SANGHAVI
Date: 2020.08.13 17:16:44 +05'30'

Mr Jaydev V. Sanghavi
Director
DIN: 00759042

Place : Mumbai
Date : 13th August 2020

Arvind H. Shah & Co.
CHARTERED ACCOUNTANTS
512-514, JOLLY BHAVAN NO. 1,
10, NEW MARINE LINES,
MUMBAI - 400 020.
TeleFax : 2209 2406 • 2209 2385
6749 2997
E-mail : ahs@ahsco.in

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai – 400013,
India.

Dear Sirs,

Re : **Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020.**

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **Aarvi Encon Limited ("the Company")** for the quarter ended on 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 (**"the Statement"**) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulation") as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.

ARVIND H. SHAH & CO. * CHARTERED ACCOUNTANTS * M.No. 100/31224 FRN 100577W

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind H. Shah & Co.
Chartered Accountants
Firm Registration No.: 100577W

Place : Mumbai.
Date : 13th August, 2020.

ARVIND H. SHAH & CO. M.No.100/31224 FRN:100577W CHARTERED ACCOUNTANTS

CA. Arvind H. Shah
(Proprietor)
Membership No. : 031224.
UDIN : 20031224AAAACC7499

AARVI ENCON LIMITED
(Formerly known as Aarvi Encon Private Limited)
CIN: L29290MH1987PLC045499
Statement of unaudited Standalone Assets and Liabilities as on June 30,2020
(All amounts are Rupees in lakhs unless otherwise stated)

Particulars	As at June 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,031.91	1,053.69
(b) Right of Use Asset	55.02	60.31
(c) Other Intangible Assets	3.23	3.44
(d) Intangible Asset Under Development	11.50	11.50
(e) **Financial Assets**		
(i) Investments	67.43	67.43
(ii) Loans and Advances	52.66	56.49
(iii) Others	958.63	895.05
(f) Deferred Tax Asset, Net		-
(g) Other non current assets	1,848.58	2,405.60
	4,028.95	**4,553.52**
(2) Current Assets		
(a) Inventories		-
(b) Financial Assets		
(i) Investments		-
(ii) Trade Receivable	3,347.35	4,833.82
(iii) Cash and cash equivalents	40.03	7.94
(iv) Other Bank Balances	160.87	155.90
(v) Loans and Advances	23.47	29.80
(vi) Others	1,453.36	460.38
(c) Other current assets	91.07	106.31
	5,116.14	**5,594.14**
Total Assets	**9,145.10**	**10,147.66**
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	1,478.40	1,478.40
(b) Other Equity	5,242.92	5,035.67
	6,721.32	**6,514.07**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1.11
(ii) Others	102.51	102.51
(b) Provisions	2.47	2.47
(c) Deferred Tax Liabilities (Net)	54.25	30.38
(d) Other Non-current liabilities		-
	159.24	**136.47**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	69.31	874.10
(ii) Lease Liability	62.62	67.80
(iii) Trade payables	456.51	462.31
(iv) Others	1,347.55	1,369.31
(b) Other current liabilities	314.24	712.77
(b) Provisions	14.32	10.82
(c) Liabilities for current tax (net)		-
	2,264.54	**3,497.11**
Total Equity and Liabilities	**9,145.10**	**10,147.66**

For and on behalf of the Board of Directors

VIRENDRA DALPATRAM SANGHAVI
Digitally signed by VIRENDRA DALPATRAM SANGHAVI
Date: 2020.08.13 17:03:54 +05'30'

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

JAYDEV VIRENDRA SANGHAVI
Digitally signed by JAYDEV VIRENDRA SANGHAVI
Date: 2020.08.13 17:13:01 +05'30'

Mr Jaydev V. Sanghavi
Director
DIN: 00759042

Place : Mumbai
Date : 13th August 2020

AARVI ENCON LIMITED
(Formerly known as Aarvi Encon Private Limited)
CIN: L29290MH1987PLC045499
Statement of unaudited Standalone Results for the Quarter ended Jun 30,2020
(All amounts are Rupees in lakhs unless otherwise stated)

	Particulars	Quarter Ended Jun 20 (Unaudited)	Quarter Ended Mar 20 (Audited)	Quarter Ended Jun 19 (Unaudited)	Year ended March 31, 2020 (Audited)
I	Revenue from Operations (Gross):	4,252.62	5,231.61	4,435.33	19,121.40
II	Other Income:	59.18	13.70	10.02	61.98
III	**Total Revenue (I + II)**	**4,311.80**	**5,245.32**	**4,445.36**	**19,183.37**
IV	**Expenses:**				
	Employee Benefit Expenses	3,321.55	4,079.42	3,275.40	14,285.03
	Finance Cost	23.25	24.63	34.21	160.11
	Depreciation and amortisation expense	26.49	31.25	29.75	122.33
	Other Expenses	709.39	912.85	1,165.28	4,259.80
	Total Expenses (IV)	**4,080.69**	**5,048.14**	**4,504.63**	**18,827.28**
V	**Profit/(Loss) Before Tax (III-IV)**	**231.11**	**197.17**	**(59.27)**	**356.10**
VI	Tax Expense				
	1. Current Tax	40.26	64.20	-	64.20
	2. Short/Excess Provision of Tax	-	(37.01)	-	(37.01)
	3. Deferred Tax (Credit)/Charge	(16.39)	(49.71)	-	(49.71)
	Total Tax Expenses (VI)	**23.87**	**(22.52)**	**-**	**(22.52)**
VII	**Profit/(Loss) for the period (V-VI)**	**207.24**	**219.69**	**(59.27)**	**378.62**
VIII	**Other comprehensive income**				
A	(i) Items that will not be reclassified to profit or loss				
			-		
	Re-measurement gains/ (losses) on defined benefit plans	-	(2.19)		(2.19)
	(ii) Income Tax relating to items that will not be reclassified to statement of profit and loss		-		
	Other Comprehensive Income for the year, net of tax	-	(2.19)	-	(2.19)
XIV	**Total comprehensive income for the year**	**207.24**	**217.50**	**(59.27)**	**376.43**
	Earnings per Share				
	Basic & Diluted	1.40	1.47	(0.40)	2.56
	Nominal Value per share of Rs.10 each				

Notes

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standalone financial results for the quarter ended June 30, 2020 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2020. The aforesaid results for the quarter ended June 30, 2020 have been subjected to limited review by the statutory auditors of the Company.

2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.

3 During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding unbilled revenue from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.

4 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2020 and the unaudited year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.

5 The Company has only one business segment i.e. "Technical Manpower Outsourcing".

6 The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

7 The above standalone financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

VIRENDRA DALPATRAM SANGHAVI

Digitally signed by VIRENDRA DALPATRAM SANGHAVI
Date: 2020.08.13 17:08:08 +05'30'

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

JAYDEV VIRENDRA SANGHAVI

Digitally signed by JAYDEV VIRENDRA SANGHAVI
Date: 2020.08.13 17:13:41 +05'30'

Mr Jaydev V. Sanghavi
Director
DIN: 00759042

Place : Mumbai
Date : 13th August 2020