



Aarvi Encon Limited
Formerly known as Aarvi Encon Private Limited
CIN : U29290MH1987PLC045499
(ISO 9001 : 2008 & OHSAS 18001 : 2007)



Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.

AEL/NSE/2018-19/06

Date:- 21st May, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attention: - Head - Listing

Sub: - Statement of Deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Audit Committee of the Company has reviewed the Statement of Deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Please find enclosed the said Statement of Deviation and/or variation in utilization of public issue for your records.

Kindly take the above information on your record and inform all the concerned accordingly.

Thanking you,

Yours faithfully,
For **Aarvi Encon Limited**

Jay Harish Shah
Company Secretary and Compliance Officer

Statement of Deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as under;

Sr. No.	Particulars	As per the Prospectus dated 14 th September, 2017	Actual Utilization of Issue Proceeds till date.	Unutilized Issue Proceeds till date.	Deviation, if any.
1.	Working Capital Requirements	1078.00	1485.4	-	407.4
2.	Acquisitions and Other Strategic Initiatives	400.00	-	400.00	-
3.	General Corporate Purposes	415.00	-	-	(415.00)
4.	Issue Expenses	231.36	238.96	-	7.6
	Total:-	2124.36	1724.36	400.00	

For Aarvi Encon Limited



Jay Harish Shah
Company Secretary and Compliance Officer