

December 21, 2016

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001
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Sub: Intimation Pursuant to Regulation 30 read with Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Minda Corporation Limited in its meeting held on Tuesday, December 20, 2016 has discussed, considered, and approved the following resolutions:

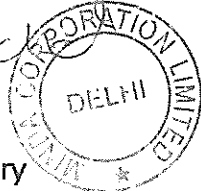
1. Employee Stock Option Scheme (ESOP) subject to the approval of shareholders.
2. Authorization to issue Commercial Papers (CPs) up to Rs. 25 Crores.
3. Amendments in the terms & conditions for redemption of 0.001% Cumulative Redeemable Preference Shares subject to the approval of shareholders.

You are requested to take on record the above information.

The Meeting of the Board of Directors Commenced at 01:30 p.m. and concluded at 04:30 p.m.

Thanking you,
For Minda Corporation Limited

Ajay Sancheti
Ajay Sancheti
Company Secretary
PAN No.: AQKPS0208E
Membership No. F5605



Reg. Office: A-15, Ashok Vihar, Phase-I, Delhi-110052 w.e.f 01.12.2016

MINDA CORPORATION LIMITED

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