REF.: VTL/SEC/NSE/2018/1
Date: May 16, 2018

Voltamp Transformers Limited

To :
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
MUMBAI – 400 051

SCRIP CODE: VOLTAMP EQ

Dear Sir,

Sub.: Resubmission of Audited Financial Results for the Quarter & Year ended 31st March, 2018

With reference to BSE Limited email dated 15th May, 2018 and reference to subject matter, we hereby inform that:

The Company has already submitted Audited Financial Results for the Quarter & Year ended 31st March, 2018 on 10th May, 2018, vide letter ref no. VTL/SEC/BSE/2018 dated 10th May, 2018 along with declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Auditors' report thereon. However, due to oversight, details on reconciliation of equity was not appeared under the notes appended to Financial Results.

Hence, we are hereby resubmitting the Audited Financial Results for the Quarter & Year ended 31st March, 2018 along with the revised notes.

Kindly note that there is no any change in figures and format of the financial result except only one change i.e. addition of note No. 9 for Reconciliation of equity as on 31st March, 2017 under notes appended to Financial Results.

Kindly take this on your record and oblige us.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED

SANKET RATHOD
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:
1. Audited Financial Result for the quarter and year ended on 31.03.2018.

VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437
Registered Office : Makarpura, Vadodara - 390014, Gujarat, India
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com
Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ In Lakhs)

Sr. No		Particulars	[Audited] Quarter ended 31st March, 2018	[Unaudited] Quarter ended 31st December, 2017	[Audited] Quarter ended 31st March, 2017	[Audited] Year ended 31st March, 2018	[Audited] Year ended 31st March, 2017
1		**Revenue**					
i	(a)	Revenue From Operations	21,956.55	16,010.27	25,553.11	65,164.87	66,781.16
ii	(b)	Other Income	370.81	1,080.74	769.01	4,067.26	3,897.66
		Total income	**22,327.36**	**17,091.01**	**26,322.12**	**69,232.13**	**70,678.82**
2		**Expenses**					
	(a)	Cost of materials consumed	14,591.43	11,834.32	15,015.84	49,558.16	47,496.25
	(b)	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	2,924.26	545.61	3,507.17	(125.88)	332.83
	(c)	Excise duty on sale of goods	0.00	0.00	2,580.38	1,262.93	5,687.63
	(d)	Employee benefits expense	678.15	633.82	615.50	2,448.38	2,205.62
	(e)	Finance costs	27.31	13.04	19.03	55.74	51.15
	(f)	Depreciation and amortization expense	158.09	155.63	156.47	599.50	581.72
	(g)	Other expenses	861.38	963.40	684.03	5,418.90	5,041.04
		Total expenses (2a to 2g)	**19,240.63**	**14,145.83**	**22,578.41**	**59,217.73**	**61,396.24**
3		**Profit before tax (1-2)**	**3,086.74**	**2,945.19**	**3,743.71**	**10,014.40**	**9,282.58**
4		**Tax expense**					
		(1) Current tax	1,149.67	559.36	1,188.00	2,610.67	2,300.00
		(2) Deferred tax	(73.15)	25.19	46.78	55.36	(238.41)
		Total Tax Expenses	**1,076.52**	**584.55**	**1,234.78**	**2,666.03**	**2,061.59**
5		**Net Profit/ (Loss) for the period (3-4)**	**2,010.22**	**2,360.64**	**2,508.93**	**7,348.37**	**7,220.99**
6		**Other Comprehensive Income ("OCI"):**					
	i.	**Items that will not be reclassified to profit or loss**					
		a) Remeasurement of Defined benefit plans	27.65	(14.73)	(61.25)	(16.54)	(58.93)
		b) Equity instruments through other comprehensive income	(1.04)	0.94	3.45	(0.18)	3.73
	ii	**Income tax relating to items that will not be reclassified to profit or loss**					
		a) Remeasurement of Defined benefit plans	21.07	(5.10)	21.20	5.78	20.40
		b) Equity instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00
		Total other comprehensive Income/(Loss) (i+ii)	**47.68**	**(18.89)**	**(36.61)**	**(10.94)**	**(34.80)**
7		**Total Comprehensive Income for the period (5+6)**	**2,057.90**	**2,341.75**	**2,472.32**	**7,337.43**	**7,186.19**
8		Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9		**Earnings per share (of Rs. 10/- each) (not annualised):**					
	(a)	Basic	19.87	23.33	24.80	72.63	71.37
	(b)	Diluted	19.87	23.33	24.80	72.63	71.37
		See accompanying note to the Financial Results					

VOLTAMP TRANSFORMERS LTD. VADODARA

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Statement of Assets and Liabilities as at 31st March 2018

(₹ In Lakhs)

Sr. No.	Particulars	As at March 31, 2018	As at March 31, 2017
	ASSETS		
(1)	**Non-current Assets**		
	(a) Property, Plant and Equipment	4,212.55	3,717.30
	(b) Capital work-in-progress	292.60	123.26
	(c) Intangible assets	86.59	100.64
	(d) Financial Assets		
	(i) Investments	33,554.68	29,517.09
	(ii) Other financial assets	1,282.84	1,181.82
	(e) Other non-current assets	102.65	53.97
(2)	**Current assets**		
	(a) Inventories	9,698.20	8,253.30
	(b) Financial Assets		
	(i) Investments	1,634.90	1,762.48
	(ii) Trade receivables	14,460.54	15,382.70
	(iii) Cash and cash equivalents	775.11	363.88
	(iv) Bank balances other than (iii) above	27.64	57.70
	(v) Loans	19.54	10.28
	(vi) Other financial assets	232.48	239.73
	(c) Other current assets	616.89	505.67
	Total Assets	**66,997.21**	**61,269.82**
(1)	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	61,001.06	55,490.15
	Total equity attributable to equity holders of the Company	**62,012.77**	**56,501.86**
	LIABILITIES		
(2)	**Non-Current liabilities**		
	(a) Provisions	558.54	459.74
	(b) Deferred tax liabilities (Net)	56.00	6.43
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Trade payables	143.20	179.50
	(ii) Other financial liabilities	666.88	535.76
	(b) Other current liabilities	2,682.16	2,583.29
	(c) Provisions	653.00	628.24
	(d) Current Tax Liabilities (Net)	224.66	375.00
	Total Liabilities	**4,984.44**	**4,767.96**
	Total Equity and Liabilities	**66,997.21**	**61,269.82**

Figures for the previous period/year have been rearranged/reclassified wherever necessary, to correspond with current period/year presentation.

Place: Vadodara
Date : 10th May, 2018

For and on behalf of the Board of Directors

Kanubhai S. Patel
Chairman and Managing Director

Notes :

(1) The above audited results for quarter and year ended 31st March, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 10th May, 2018.

(2) Results for the quarter and year ended 31st March 2018 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter and year ended 31st March 2017, have been restated as per the requirements of the said notificaion to comply with Ind AS to make them comparable.

(3) The activities of the Company relate to only one segment i.e. Electrical Transformers

(4) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the quarter and year ended 31st March, 2018 and quarter ended 31st December, 2017 are net of GST. However, Revenue for the quarter ended 31st March, 2017 and year ended 31st March, 2017 are inclusive of excise duties. The following additional information is being provided to facilitate such understanding

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revernue from Operations (A)	21,956.55	16,010.27	25,553.11	65,164.87	66,781.16
Excise Duty on Sales (B)	0.00	0.00	2,580.38	1,262.93	5,687.63
Revernue from Operations excluding Excise Duty on Sale (A-B)	**21,956.55**	**16,010.27**	**22,972.73**	**63,901.94**	**61,093.54**

(5) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP (IGAAP) for the quarted ended and year ended 31st March, 2017 is as follows:

(Rs. in Lakhs)

Particulars	Quarter ended 31st March, 2017	Year ended 31st March, 2017
Profit after tax as reported under Previous GAAP	2,264.75	6,796.88
Ind AS adjustments:		
- Gain / (Loss) on measurement of investments at Fair Value through Profit and Loss	227.36	124.62
- On Account of Deferred Tax	(44.44)	240.56
- Reclassification of actuarial loss on defined obligation to other comprehensive income	61.25	58.93
Net Profit after tax as reported under Ind AS	2,508.93	7,221.00
- Other Comprehensive Income (Net of Tax)	(36.61)	(34.80)
Total comprehensive income as reported under Ind AS	2,472.32	7,186.19

(6) The figures for the quarter ended 31st March, 2018 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.

(7) The Board of directors has recommended Dividend on equity shares @ ₹ 15 per share i.e. 150% for the year ended on 31st March, 2018.

(8) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

(9) Reconciliation of equity as on 31st March 2017 reported as per previous GAAP (IGAAP) with equity restated under Ind AS is summarised below:

Particular	As at 31 March, 2017
Other Equity (Reserves) as per previous GAAP (A)	52,742.70
Equity Instruments through Other Comprehensive Income	15.03
Fair valuation of investment Under Ind AS	2,953.92
Impact of Deferred tax	(221.49)
Net Adjustments (B)	2,747.45
Other Equity (Reserves) as per Ind AS (A+B)	55,490.15

For Voltamp Transformers Limited

Kanubhai S. Patel
Chairman and Managing Director

DATE: 10th May, 2018
PLACE: Vadodara

VOLTAMP TRANSFORMERS LTD. VADODARA