Fedders Electric & Engineering Ltd.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III, New Delhi.- 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

14th February, 2018

To,
BSE Ltd.
Mumbai - 400001, Maharashtra
P J Towers, Dalal Street

Scrip Code: 500139

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400005,
Maharashtra
NSE Symbol: FEDDERELEC

Sub.:- Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Fedders Electric and Engineering Limited** (formerly Fedders Lloyd Corporation Limited), on recommendation of its Sub-Committees, at its meeting held today i.e. 14th February, 2018, had inter-alia considered and approved the following:

1. **Un-audited Financial Results**

   In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have attached herewith the following:

   a. Standalone Un-Audited Financial Results along with Segment Wise Revenue, Results and Capital Employed of the Company for the quarter and nine months ended 31st December, 2017 as **Annexure-1**; and

   b. Limited Review Report submitted by the Statutory Auditors, M/s. Goel Garg & Co., Chartered Accountants, on the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2017 as **Annexure-2**.

2. **Adoption of new Logo**

   Subsequent upon sale of trade mark, brand, logo "LLOYD" and/or "Lloyd" and all intellectual property rights associated therewith to Havells India Ltd., the Board in its meeting held today has approved adoption of new official Logo by the Company. The model of the same is attached as **Annexure-3**.

The meeting commenced at 04:00 p.m. and concluded at 07:30 p.m.

For Fedders Electric And Engineering Ltd.

Company Secretary

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The above information may be treated as disclosure under Regulation 30 of the Listing Regulations or any other applicable provisions.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

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ANNEXURE - 1

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Crores)

		Particulars	Quarter ended			Nine Months ended	
			31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
1		Income					
	a)	Gross Sales/Income from operations (Inclusive of Excise Duty)	295.14	308.98	285.37	918.96	937.95
	b)	Other operating income	0.28	0.06	0.48	0.72	1.50
	c)	**Revenue from operations (a+b)**	**295.42**	**309.04**	**285.85**	**919.68**	**939.45**
	d)	Other Income	-	-	-	-	-
	e)	**Total Income**	**295.42**	**309.04**	**285.85**	**919.68**	**939.45**
2		Expenses					
	a)	Cost of materials consumed	255.17	261.90	259.93	791.08	859.46
	b)	Purchases of stock-in-trade	-	-	-	-	-
	c)	Changes in inventories of finished goods, work in progess and stock-in-trade	(4.58)	1.09	(21.23)	(9.01)	(68.37)
	d)	Excise duty on sale of goods	-	-	-	1.91	-
	e)	Employee benefits expense	8.12	9.07	8.40	25.64	25.86
	f)	Finance costs	15.56	16.68	15.76	47.78	49.10
	g)	Depreciation and amortisation expense	2.65	2.98	3.26	8.64	10.00
	h)	Other expenses	15.98	14.59	15.17	72.67	38.14
		Total Expenses	**292.90**	**306.31**	**281.29**	**938.71**	**914.19**
3		**Profit (+) / Loss (-) before Exceptional Items and Tax (1-2)**	**2.52**	**2.73**	**4.56**	**(19.03)**	**25.26**
4		Exceptional Items	-	-	-	45.17	-
5		**Profit before Tax**	**2.52**	**2.73**	**4.56**	**26.14**	**25.26**
6		**Tax expense**	**0.84**	**0.95**	**1.15**	**6.51**	**6.09**
		Current Tax	0.84	0.94	(0.08)	6.51	4.87
		Deferred Tax	-	0.01	1.23	-	1.22
7		**Net Profit for the period (5-6)**	**1.68**	**1.78**	**3.41**	**19.63**	**19.17**
8		**Other Comprehensive Income (Items that will not be reclassified to P&L)**					
		(i) Investment carried at fair value through OCI	0.06	(0.02)	-	0.04	0.02
		(ii) Adjustment on account of excess revaluation depreciation	(0.03)	(0.02)	(0.02)	(0.07)	(0.07)
		(iii) Tax Expenses	0.02	0.01	-	0.02	0.02
		Other Comprehensive Income (Net of tax)	**0.05**	**(0.03)**	**(0.02)**	**(0.01)**	**(0.03)**
9		**Total Comprehensive Income for the period (7+8)**	**1.73**	**1.75**	**3.39**	**19.62**	**19.14**
10		**Paid-up Equity Share capital (face value of Rs. 10/- each)**	33.97	33.97	32.83	33.97	32.83
11		**Earning per share (Rs.) (Nominal Value Rs. 10 per share) (not annualised)**					
		Basic	0.50	0.52	1.04	5.79	5.84
		Diluted	0.50	0.52	1.00	5.79	5.65

For Fedders Electric And Engineering Ltd.

Whole Time Director

Fedders Electric & Engineering Ltd.

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REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Crores)

Particulars	Quarter ended			Nine Months ended	
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
1. Segment Revenue					
(a) Segment -ENVIRONMENTAL CONTROL SYSTEMS	8.87	7.23	13.39	22.77	39.58
(b) Segment - STEEL STRUCTURES & ENGINEERING	219.08	252.95	231.66	730.18	716.62
(c) Segment - POWER PROJECTS	67.47	48.86	40.80	166.73	183.25
(d) Unallocated	-	-	-	-	-
Total	295.42	309.04	285.85	919.68	939.45
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	295.42	309.04	285.85	919.68	939.45
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment					
(a) Segment -ENVIRONMENTAL CONTROL SYSTEMS	0.91	0.86	1.22	2.28	3.58
(b) Segment - STEEL STRUCTURES & ENGINEERING	8.65	11.42	15.47	34.45	51.14
(c) Segment - POWER PROJECTS	9.41	8.42	4.98	(4.67)	23.79
(d) Unallocated	-	-		-	-
Total	18.97	20.70	21.67	32.06	78.51
Less: (i) Finance Costs	15.56	16.68	15.76	47.78	49.10
(ii) Other Un-allocable Expenditure net off	0.89	1.29	1.35	3.31	4.15
Add: Un-allocable Income	-	-	-	45.17	-
Total Profit Before Tax	2.52	2.73	4.56	26.14	25.26
3. Segment Assets*	-	-	-	-	-
4. Segment Liabilities*	-	-	-	-	-

*As certain assets of the Company including manufacturing facilities are often deployed interchangeably across various segments, it is impractical to allocate these assets and liabilities sergment-wise.

NOTES:

1. The above Un-Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th February, 2018.

2. As per Ind AS 108 on Operating Segments, the reportable segments of the Company have been classified as (i) Environmental Control Systems; (ii) Steel Structures & Engineering; and (iii) Power Projects.

3. The Company has opted to submit Un-Audited Standalone Financial Results for the quarter and nine months ended 31st December, 2017. The Limited Review of the above financial results has been carried out by the Statutory Auditors of the Company.

4. The Company has adopted Indian Accounting Standards ("Ind AS") effective 1st April, 2017 and accordingly, the financial results for the quarter and nine months ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For Fedders Electric And Engineering Ltd.

Whole Time Director

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5. The Ind AS Compliant financial results for corresponding previous quarter and nine months ended on 31st December, 2016 have not been audited or reviewed by the Statutory Auditors and has been presented based on the information compiled by management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.7 of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. The Ind AS Compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in the above referred circular.

6. Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter and nine months ended 31st December, 2016 is as below:

(Rs. In Crores)

Sl. No.	Particulars	Quarter ended 31st December, 2016	Nine months ended 31st December, 2016
	Net profit under Previous GAAP	**3.42**	**19.20**
A	Effect of accounting for financial liabilities at amortised cost using effective interest rate	(0.03)	(0.11)
	Depreciation and amortisation expenses	0.02	0.07
B	Deferred Tax impact of above adjustments	-	0.01
	Net profit for the period under Ind AS	**3.41**	**19.17**
C	Other Comprehensive Income		
	Item that will not be reclassified to Profit & Loss Account	(0.02)	(0.03)
	Total Comprehensive Income under Ind AS	**3.39**	**19.14**

7. According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue from operations for the quarter and nine months ended on 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") was implemented w.e.f. 1st July, 2017, which replaced excise duty and other input taxes. Accordingly, revenue from operations for the quarter and nine months ended 31st December, 2017 is reported net of GST. Therefore, revenue from operations for the current periods are not comparable with the corresponding earlier periods.

8. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

DATE: 14TH FEBRUARY, 2018
PLACE: NEW DELHI

AKHTER AZIZ SIDDIQI
WHOLE-TIME DIRECTOR & CFO
DIN: 07726807

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

GOEL GARG & CO.
Chartered Accountants

18, Ground Floor, National Park,
Lajpat Nagar-IV, New Delhi-110024
Ph. : 011-46539501, 46539502
Fax No. : 011-41636825
E-mail : office@goelgarggroup.com

ANNEXURE -2

Limited Review Report

To,
The Board of Directors
Fedders Electric and Electric Engineering Limited

We, M/s. Goel Garg & Co., Chartered Accountants, have reviewed the accompanying statement of Un-Audited Financial Results of **Fedders Electric and Electric Engineering Limited** (formerly known as Fedders Lloyd Corporation Limited) having its Registered Office at 6 and 6/1, UPSIDC, Industrial Area, Sikandrabad, District Bulandshahr - 203205, Uttar Pradesh ("Company") for the quarter and nine months ended 31st December, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14th February, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the comparative financial information of the Company for the corresponding quarter ended 31st December, 2016, the corresponding year to date results for the period from 1st April, 2016 till 31st December, 2016 and the standalone financial statements of the Company for the year ended 31st March, 2017 were reviewed by the erstwhile auditors who expressed an unmodified opinion on those financial statements on 9th February, 2017 and 30th May, 2017 respectively.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goel Garg & Co.
Chartered Accountants
Firm Regn No.: 000397N

GOEL GARG & CO. CHARTERED ACCOUNTANTS NEW DELHI

Ashok Kumar Agrawal
Partner
Membership No.:084600

Place: New Delhi
Date: 14th February, 2018



FEDDERS ENGINEERING