



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

August 10, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub : Outcome of the Meeting of the Board of Directors - Unaudited Financial Results for the quarter ended on June 30, 2018.

In compliance with Regulation 30(2) and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosed please find unaudited financial results for the quarter ended on June 30, 2018 accompanied by limited review report. These financial results have been approved and taken on record by the Board of Directors at its meeting held today, which commenced at 12.00 noon and concluded at 1.55 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

for J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta
Company Secretary and Vice President - Compliance

Encl: As above

📍 **Registered Office:**
Neelam Centre, B Wing, 4th Floor
Hind Cycle Road, Worli
Mumbai - 400 030

📍 **Corporate Office:**
Energy IT Park
Unit A2, 3rd Floor, Unit A, 8th Floor
Appa Saheb Marathe Marg, Prabhadevi
Mumbai - 400 025

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✉ info@jbcpl.com
🌐 www.jbcpl.com
CIN: L24390MH1976PLC019380



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

Sl.No.	PART I - Particulars	(Rs. in lakhs)			
		Quarter ended		Year ended	
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Refer note no. 7	Unaudited	Audited
1	Revenue from Operations	36,597.17	31,883.52	28,383.78	1,25,473.42
2	Other Income	111.72	1,109.46	927.18	3,525.53
3	Total Income (1+2)	36,708.89	32,992.98	29,310.96	1,28,998.95
4	Expenses				
	a. Cost of materials consumed	11,100.08	11,771.17	8,818.82	38,701.68
	b. Purchases of stock-in-trade	2,469.39	727.51	2,436.92	9,304.46
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(409.59)	(159.59)	(134.24)	(38.81)
	d. Employee benefit expenses	5,937.70	5,538.30	5,582.17	21,730.93
	e. Finance Costs	127.23	95.12	79.12	341.36
	f. Depreciation and amortization expense	1,446.52	1,304.30	1,432.84	5,594.85
	g. Other Expenses	10,089.44	10,036.19	8,573.34	35,460.18
	Total Expenses (4)	30,760.77	29,313.00	26,788.97	1,11,094.65
5	Profit before Tax (3-4)	5,948.12	3,679.98	2,521.99	17,904.30
6	Tax expenses	1,741.07	1,474.05	485.26	5,104.16
7	Net Profit/(Loss) after Tax (5-6)	4,207.05	2,205.93	2,036.73	12,800.14
8	Other Comprehensive Income (net of Tax)	(61.80)	(147.84)	(67.61)	(241.63)
9	Total Comprehensive Income after Tax (7+8)	4,145.25	2,058.09	1,969.12	12,558.51
10	(i) Earning per share(EPS) (of Rs. 2/- each not annualised)				
	(1) Basic	5.03	2.63	2.32	15.24
	(2) Diluted	5.03	2.63	2.32	15.24

NOTES

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 10, 2018.
- The auditors have carried out limited review of the financial results for the quarter ended on June 30, 2018 and their report does not contain any qualification.
- On July 6, 2018, one reactor at Company's API unit at Panoli, Gujarat exploded/caught fire that damaged surrounding civil structure and equipment. The buildings, plant, machinery and other assets at the said unit are fully covered by insurance. Out of the 8 plants at the unit catering to different products, plant & machinery/civil structure of 4 plants has been affected by the incident, while the manufacturing activity at the other plants is as usual. Commencement of commercial manufacturing at the affected plants is expected to take around 9 to 10 months. During financial year 2018-19, the Company foresees loss of sales to the tune of Rs. 5 crores and incur additional cost of about Rs. 2 crores on procurement of certain APIs from outside. The Company does not consider this impact as material keeping in view the size of its operations. The insurance claim amount is not yet crystalized as the loss assessment is yet to be over.
- Post applicability of Goods and Service Tax (GST) with effect from July 1, 2017, the sales and services which are subjected to GST are disclosed net of GST. Accordingly, the sales and services for the quarter ended June 30, 2018 is not comparable with the previous corresponding quarter as the figures for the previous quarter was inclusive of excise duty.
- Effective April 1, 2018 the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter.
- The Company has one reportable segment viz. Pharmaceuticals.
- The figures for the quarter ended on March 31, 2018 are the balancing figures between audited figures in respect of the year ended on March 31, 2018 and published year-to-date figures up to December 31, 2017.
- The figures for the previous period(s) have been re-grouped/restated, wherever necessary.

For J.B. Chemicals & Pharmaceuticals Ltd.

J.B.Mody

Chairman & Managing Director

Place : Mumbai
Date : 10/08/2018

Registered Office:

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Mumbai - 400 030

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Limited Review Report on Quarterly Unaudited Standalone Financial Results of the J. B. Chemicals & Pharmaceuticals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
J. B. Chemicals & Pharmaceuticals Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of J. B. Chemicals & Pharmaceuticals Limited ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, which has been initialed by us for the purpose of identification.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on August 10, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', ('the Standard'), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

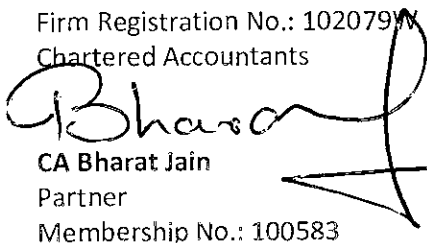
Other Matters:

The comparative financial information of the Company for the quarter ended June 30, 2017, prepared in accordance with Ind AS included in the Statement, are based on the previously issued Financial Results reviewed by predecessor Auditors who issued unmodified opinion, vide their report dated August 11, 2017.

Our conclusion is not modified in respect of the above matters.

For Damania & Varaiya

Firm Registration No.: 102079M
Chartered Accountants


CA Bharat Jain
Partner
Membership No.: 100583



Place: Mumbai
Date: August 10, 2018.

📍 14/2, Mahalaxmi Ind. Estate, D. Shivner Road, Lower Parel, Mumbai - 400 013, India. ☎ +91 22 6149 1000

Branch: Pune



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

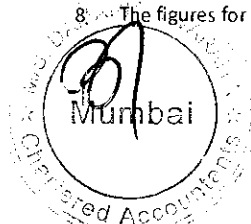
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Place : Mumbai
Date : 10/08/2018

For J.B. Chemicals & Pharmaceuticals Ltd.

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Chairman & Managing Director

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