



ANSHUL
SPECIALTY
MOLECULES

No. ASMPL/2017-18/412

27th September, 2017

To,
National Stock Exchange India Ltd.
Exchange Plaza,
Bandra Kurla Road,
Bandra (East), Mumbai - 400 051.

Sub.: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Ref.: Acquisition of 53,58,682 equity shares of Excel Industries Limited (EIL or the Target Company) pursuant to Amalgamation of Utkarsh Global Holdings Private Limited (UGHPL or the Transferor Company) with Anshul Specialty Molecules Private Limited (ASMPL or the Transferee Company) vide order of Hon'ble bench of NCLT, Mumbai Bench dated 23.08.2017.

Dear Sir,

With reference to the Scheme of Amalgamation and Arrangement as approved by the Hon'ble National Company Law Tribunal by its Order dated 23rd August, 2017 (Copy of NCLT Order dated 23.08.2017 is enclosed for ready reference) for amalgamation of UGHPL with ASMPL, equity shares totaling to 53,58,682 (Fifty Three Lakhs Fifty Eight Thousand Six Hundred and Eighty Two) of Excel Industries Limited have been acquired by ASMPL which were earlier held by UGHPL.

In this regard, please find enclosed statements for disclosure of acquisition of such shares under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in respect of acquisition of 53,58,682 equity shares of Excel Industries Limited on 25.09.2017.

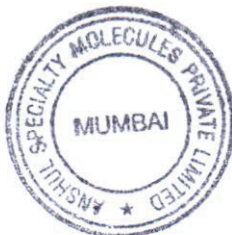
Thanking you,

Yours faithfully,

For ANSHUL SPECIALTY MOLECULES PVT. LTD.

Usha A. Shroff - Director
DIN: 00020519

Encl : a. a.



Anshul Specialty Molecules Private Limited

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Factory : Plot No. 108/109/110, M. I. D. C., Dhatav, Roha, Raigad - 402 116 | T (02194) 263581 / 263583 | F (02194) 263888

CIN: U24100MH1971PTC015364



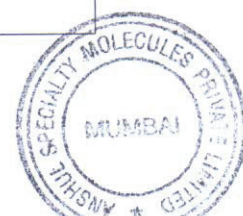
ANNEXURE - 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

Name of the Target Company (TC)	EXCEL INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ANSHUL SPECIALTY MOLECULES PRIVATE LIMITED (ASMPL)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Ltd.(NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	65,85,125	52.38%	52.38%
b) Shares in the nature of encumbrance (pledge/lien/non - disposal undertaking/others)	NIL	-	-
c) Voting rights (VR) otherwise than by equity shares	NIL	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	-	-
e) Total (a+b+c+d)	65,85,125	52.38%	52.38%
Details of acquisition			
a) Shares carrying voting rights acquired	53,58,682 [Exempt transfer under regulation 10(1)(d)(iii)]	42.63%	42.63%
b) VRs acquired otherwise than by equity shares	NIL	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	-	-

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d) Shares in the nature of encumbrance (pledge/lien/non - disposal undertaking/others)	NIL	-	-
e) Total (a+b+c+/-d)	53,58,682	42.63%	42.63%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	65,85,125 (Since it is an exempt transfer amongst Promoters and PAC, there is no change in post-acquisition holding)	52.38%	52.38%
b) VRs otherwise than by equity shares	NIL	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	-	-
d) Shares in the nature of encumbrance (pledge/lien/non - disposal undertaking/others)	NIL	-	-
e) Total (a+b+c+d)	65,85,125	52.38%	52.38%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer /encumbrance, etc.)	Shares acquired pursuant to approval of Scheme of Amalgamation and Arrangement of Utkarsh Global Holdings Pvt. Ltd. (UGHPL) with Anshul Specialty Molecules Pvt. Ltd. (ASMPL) approved by NCLT vide its order dated 23.08.2017 (copy enclosed) and filed with ROC on 25/09/2017		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC	25/09/2017		
Equity share capital / total voting capital of the TC before the said acquisition	1,25,70,692		
Equity share capital/ total voting capital of the TC after the said acquisition	1,25,70,692		
Total diluted share/voting capital of the TC after the said Acquisition	1,25,70,692		

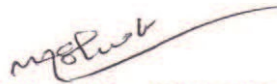
Signature



Place: Mumbai
Date: 27-09-2017



For Anshul Specialty Molecules Pvt. Ltd.


Usha A. Shroff - Director
DIN: 00020519

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the stock exchanges but shall not be disseminated.



Annexure

LIST OF PAC'S OF EXCEL INDUSTRIES LIMITED

SHARE HOLDER NAME

PREETI DIPESH SHROFF .
DIPESH KANTISEN SHROFF
AMI KANTISEN SHROFF
KANTISEN CHATURBHAI SHROFF- HUF
KANTISEN CHATURBHUIJ SHROFF
CHETANA P SARAIYA
HIRAL TUSHAR DAYAL
TUSHAR CHARANDAS DAYAL
SHRUTI ATUL SHROFF
VISHWA ATUL SHROFF
ATUL GOVINDJI SHROFF
ATUL GOVINDJI SHROFF-HUF
HRISHIT ASHWIN SHROFF
RAVI ASHWIN SHROFF
USHA ASHWIN SHROFF
ASHWIN CHAMPRAJ SHROFF
ANSHUL AMRISH BHATIA
ABHAY SUNIL SARAIYA
PRAFUL MANILAL SARAIYA
ANSHUL SPECIALTY MOLECULES PVT. LTD.
DIPKANTI INVESTMENTS AND FINANCING PVT. LTD.
PRITAMI INVESTMENTS PVT. LTD.
SHRODIP INVESTMENTS PVT. LTD.
TRANSPEK INDUSTRY LIMITED
VIBRANT GREENTECH INDIA PRIVATE LIMITED
HYDERABAD CHEMICAL PRODUCTS PRIVATE LIMITED
DILIPSINH G. BHATIA

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