

Press Release – 29/05/2015

Elgi Equipments Limited - Results for the financial year 2014-15

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, announced today the results for the financial year 2014-15 posting a PAT of Rs.55.6 Crores, compared to Rs.78.2 Crores in 2013-2014

The consolidated PAT for the group for the financial year ended 31/03/2015 was Rs.48 Crores as compared to Rs.46 Crores during the corresponding year ended 31/03/2014. Consolidated sales for the group was Rs.1314 Crores compared to Rs.1350 Crores in the previous year.

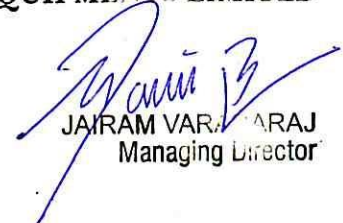
The Board of Directors in their meeting has recommended a dividend of 100% for the financial year 2014-15.

The Company's compressor business grew marginally in specific segments of the domestic market. Performance in international markets helped sustain the top line.

The Company's automotive business grew by 7% over the previous year on the back of improved sales in the automotive industry.

Inflation being markedly lower, higher infrastructure spending is expected to improve demand in the domestic market and the global business is expected to grow consistently.

For ELGI EQUIPMENTS LIMITED



JAIRAM VARADARAJ
Managing Director