

Date: - 17.05.2018

The Officer-In-Charge (Listing)
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MINDACORP

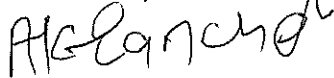
Sub: Qualified Institutional Placement of equity shares of Rs. 2 each ("Equity Shares") of Minda Corporation Limited ("the Company") with Qualified Institutional Buyers ("QIB") under chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 by the Company –Rectified Resolution

Dear Sir,

In reference to our letter dated May 14, 2018, whereof Securities Issue Committee meeting resolution was attached. We wish to clarify that the floor price of Rs. 182.59 per equity share was inadvertently mentioned as Rs. 173.47 per equity share.

Please find enclosed herewith the rectified copy of Securities Issue Committee Meeting resolution. Kindly take the same on record.

For Minda Corporation Limited



Ajay Sancheti
Company Secretary
Membership No F5605

EXTRACTS OF THE MINUTES OF THE MEETING OF SECURITIES ISSUE COMMITTEE MEETING HELD ON MONDAY, MAY 14, 2018 AT "BOARD ROOM", PLOT NO. 68, ECHELON INSTITUTIONAL AREA, SECTOR-32, GURGAON - 122001, HARYANA AT 6:30 P.M. AND CONCLUDED AT 07:10 P.M.

APPROVAL OF PRELIMINARY PLACEMENT DOCUMENT AND AUTHORIZING THE OPENING OF ISSUE AND OTHER INCIDENTAL MATTERS

"RESOLVED THAT pursuant to the powers conferred upon the Security Issue Committee by the board of directors of the Company and pursuant to the receipt of in-principle approvals from the BSE limited and National Stock Exchange of India Limited (together, the "Stock Exchanges") for the equity shares of Rs. 2 each ("Equity Shares") proposed to be listed pursuant to the Issue, the preliminary placement document as per the copy placed before the committee be and is hereby adopted and approved for filing with the Stock Exchanges."

"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary/Compliance Officer and Mr. Sanjay Aneja, CFO of the Company be and are hereby severally authorized to make any changes to the preliminary placement document and the placement document that they, in their absolute discretion, think fit and also to effect and/ or carry out such alterations, additions, omissions, variations, amendments or corrections in the preliminary placement document and placement document as may be necessary or desirable."

"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary /Compliance officer and Mr. Sanjay Aneja, CFO of the Company be and are hereby severally authorized to sign the preliminary placement document and the placement document on behalf of the Company, and all other documents that they deem fit in connection with the Issue, including but not limited to placement agreement with the book running lead manager engaged for the Issue and the escrow agreement with the escrow agent appointed for the purposes of the Issue."

"RESOLVED FURTHER THAT the Issue be opened on May 14, 2018 and Securities Issue Committee decided the bid/issue closing date shall not be earlier than May 17, 2018 in connection with the issue, pursuant to Chapter VIII of the SEBI ICDR Regulation."

"RESOLVED FURTHER THAT the floor price of Rs. 182.59 for the issue of equity shares pursuant to the Issue, based on the pricing formula prescribed under Regulation 85 (1) of the SEBI ICDR Regulations, and the relevant date of May 14, 2018, in terms of Regulation 81 (c) (i) of the SEBI ICDR Regulations, be and is hereby considered and approved."

"RESOLVED FURTHER THAT in accordance with Regulation 85 (1) of the SEBI ICDR Regulations, the approvals given by the Board by its resolution dated February 12, 2018 and by the shareholders of the Company by a special resolution passed through postal ballot on March 21, 2018 and the results of which were announced on March 23, 2018 the Company may offer a discount of not more than 5% to the floor price at the time of determination of the Issue Price."

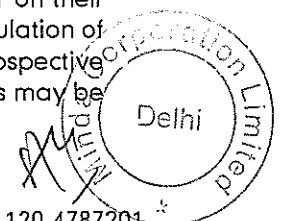
"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary/Compliance Officer and Mr. Sanjay Aneja, CFO of the Company be and are hereby severally authorized either on their own or through the agency to undertake the necessary steps in connection with circulation of the preliminary placement document and the application form(s) to the prospective investors; receive application forms, and take such actions or give such directions as may be necessary or desirable."

MINDA CORPORATION LIMITED

CIN NO. : L74899DL1985PLC020401

Corporate Office : D-6-11, Sector-59, Noida - 201 301, U.P., India. Tel. : +91-120-4787100, Fax : +91-120-4787201

Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in



"RESOLVED FURTHER THAT Mr. Sudhir Kashyap, Executive Director & CEO, Mr. Laxman Ramnarayan, Director, Mr. Ajay Sancheti, Company Secretary/Compliance Officer and Mr. Sanjay Aneja, CFO of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things, as may be required to give effect to the above resolutions, including but not limited to delivering the preliminary placement document to the Stock Exchange and filing the preliminary placement document along with the records and other particulars of the QIB to whom the offer is made in the Issue with the Registrar of Companies, NCT of Delhi & Haryana and the Securities Exchange Board of India, intimating the Stock Exchanges in relation to the above and making other statutory and regulatory filings, as required to the above and making other statutory and regulatory filings, as required and to affix the Common Seal on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Company, the SEBI ICDR Regulations, the Companies Act, 2013 and the Companies (Prospectus and Allotment of Securities) Rules, 2014."

Certified True Copy
For Minda Corporation Limited

Ajay Sancheti
Company Secretary
Membership No. F5605

