PNB GILTS LTD
(Subsidiary of Punjab National Bank)

May 17, 2016

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS	The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 Scrip Code: 532336

Sub: Intimation pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

The Exchange is hereby informed that the tenure of Sh. S. K. Dubey, Managing Director of the Company is upto 30.06.2016. The Board of Directors of the Company at its meeting held on 16.05.2016 has extended the tenure of Sh. S. K. Dubey, Managing Director till 31.01.2018, subject to approval of shareholders in the General meeting.

Brief profile of Sh. S. K. Dubey is annexed and he is not related to any existing director of the company.

We request you to kindly take the same on record.

Thanking You,

Yours truly,
For PNB Gilts Ltd

(Monika Kochar)
Company Secretary

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Website : www.pnbgilts.com E-mail : pnbgilts@pnbgilts.com CIN : L74899DL1996PLC077120

Sh. S. K. Dubey
Managing Director, PNB Gilts Ltd.

Sh. S. K. Dubey, M.Sc., CAIIB, is the Managing Director of the Company since 1st February, 2012. Prior to his appointment in PNB Gilts Ltd, he headed Treasury Division and International Banking Division of Punjab National Bank (PNB). He is having rich experience of around 37 years in various capacities in the PNB group.

He is director on the Board of Primary Dealers' Association of India and also member of Investment Advisory Board, Ministry of Skill Development and Entrepreneurship, Govt. of India.