PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302
REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 3057 3700 / 3041 0900, Website : www. pilaniinvestment.com

15.09.2016

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Sub: **Outcome of the 69th Annual General Meeting of Pilani Investment and Industries Corporation Ltd. held on Thursday, 15th September, 2016**

Dear Sir,

We wish to inform you that the Members of the Company at the 69th Annual General Meeting held on 15th September, 2016 have duly approved all the businesses as specified in the Notice convening the meeting viz.

1. Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2016 and the Report of the Board of Directors' and Auditors' thereon.
2. Declaration of Dividend on Equity shares @ ₹ 25/- per share of ₹10/- each i.e (250%) for the year ended 31st March, 2016.
3. Re-appointment of Shri B. K. Birla (DIN 00055856), as a Director liable to retire by rotation.
4. Ratification of appointment of M/s S R Batliboi & Co. LLP, Chartered Accountants, Kolkata as Statutory Auditors of the Company for the Financial Year 2016-2017 and to fix their remuneration.
5. Appointment of Smt. Surbhi Singhi (DIN 03275338) as an Independent Director for a period of five years.

You are requested to kindly take note of the same

Thanking you,

Yours faithfully,
For Pilani Investment and Industries Corporation Ltd.,

Company Secretary