MUNJAL AUTO
INDUSTRIES LIMITED
Waghodia Plant

MAIL/SECY/NSE/2018 June 15, 2018

Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015

STOCK CODE: MUNJALAU

In continuation of our earlier intimation vide our letter no. REF/SECY/NSE/2018 dtd May 22,2018, the Company has additionally acquired Equity Shares by way of participation in Rights Issue of Indutch Composites Technology Private Limited, (CIN: U29100GJ2010PTC059665), having its Registered Office at No. 401, Pawan complex , 9-Prakash Colony, Jetalpur Road, Alkapuri, Vadodara, Gujarat, 390007 as detailed in Annexure-1 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulation') read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

This is for your information and further record.

Thanking you,

Yours faithfully,
For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
Company Secretary
ACS 19153

Annexure 1

1.	Allotment of 12,17,810 Equity Shares, aggregating to 13% of the enhanced paid up Equity Share Capital of Indutch Composites Technology Private Limited, by way of Rights Issue.	
a.	Name of the target entity, details in brief such as size, turnover etc.;	Indutch was incorporated in India on 22.02.2010 and has its Registered Office at No. 401, Pawan complex , 9 Prakash Colony Jetlapur Road, Alkapuri Vadodara, Gujarat, 390007 having turnover of Rs. 33.69 Crore as on 31st March, 2017.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition would fall within related party transaction as Indutch Composites Technology Private Limited is a subsidiary company of Munjal Auto Industries Limited. Promoter/ Promoter group do not have any interest in the entity being acquired. Further, the transaction is at arm's length.
c.	Industry to which the entity being acquired belongs;	Manufacture of all types of Composite parts.
d.	Objects and effects of acquisition	To deal in diversified business and strengthen its position.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Completed

g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration in Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Partly paid up Right Equity Shares are allotted at the price of Rs. 10/- at a premium of Rs. 193.644/- per share on payment of application money of Rs.127.50 (including premium of Rs. 120 per share)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	1. The Company had acquired 16,48,726 Equity Shares of Rs.10/- each i.e. 55% paid up capital of the Company on May 22,2018. 2.Now the Company has acquired additional 12,17,810 Equity Shares of Rs.10/- each at premium of Rs. 193.644/- each share being 13% of enhanced paid up capital.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Indutch was incorporated in India on 22.02.2010 and has its Registered Office at No. 401, Pawan complex , 9 Prakash Colony Jetlapur Road, Alkapuri Vadodara, Gujarat, 390007 with turnover of Rs. 33.69 Crore as on 31st March, 2017; Rs. 22.95 Crore as on 31st March,2016 and Rs. 21.43 Crore as on 31st March, 2015.