

RAJ KUMAR SEKHANI

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL,
JVPD SCHEME, VILE PARLE (W), MUMBAI – 400049

Date: 13th February, 2020

To,
Mr. Rakesh Parakh
Sp. Assistant
Dept. of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B. S. Marg, Fort, Mumbai – 400 001

To,
Mr. Hari K.
Manager
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Ref.: PIONEER EMBROIDERIES LIMITED (Scrip Code No. 514300 & PIONEEREMB)

Sub: Declaration Under Regulation 31(1) & 31(2) Of SEBI {Substantial Acquisition Of Shares And Takeovers} Regulations, 2011}

As disclosed earlier, I had encumbered shares of Pioneer Embroideries Limited, totalling 3,40,000 (Three Lac and Forty Thousand), in favour of JEM Fiscal Limited. We have now been informed by JEM Fiscal Limited that these shares currently stand invoked.

We are enclosing disclosure under Regulation 31(1) and 31(2) of SEBI {Substantial Acquisition of Shares and Takeovers} Regulations, 2011 in prescribed format.

Please take it in your record.

Thanking You,

Yours faithfully,



(RAJ KUMAR SEKHANI)

Encl.: - As above

Place : Mumbai

Date : 13th February, 2020

CC: Pioneer Embroideries Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PIONEER EMBROIDERIES LIMITED
Name of the Stock Exchange where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited
Date of Reporting	13 th February, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Raj Kumar Sekhani

Details of the creation of encumbrance:														
Name of the Promoter (s) or PACs With him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2) +(3)]/ release [(2) (3)]/invocation [(2)-(3)]		
Names	Number of shares	% of total share capital	% w.r.t diluted share Capital(*)	Number of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)		Number	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total shares capital
Raj Kumar Sekhani (Promoter)	22,64,760	9.08	9.08	12,46,082	4.99	invocation	13 th February, 2020	Pledge		3,40,000	1.36	JEM Fiscal Limited	9,06,082	3.63
Bimla Devi Sekhani	23,073	0.09	0.09	—	—	—	—	—		—	—	—	—	—
Manak Chand Baid" Jt. Raj Kumar Sekhani	14,000	0.06	0.06	—	—	—	—	—		—	—	—	—	—
Pioneer E-com Fashions LLP (Promoter)	45,01,726	18.04	18.04	43,93,918	17.61	—	—	—		—	—	—	43,93,918	17.61
Total	68,03,559	27.27	27.27	56,40,000	22.60					3,40,000	1.36		53,00,000	21.24


RAJ KUMAR SEKHANI

Place : Mumbai
Date : 13th February, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.