

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

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15th February, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

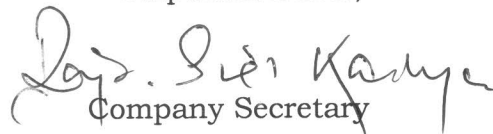
Further to our letter dated 14th February, 2017 submitting therewith the Unaudited Financial Results (Provisional) of the Company for the quarter/nine months ended 31st December, 2016 together with the Limited Review Report dated 14.02.2017 duly signed by our Statutory Auditors - M/s. S.R. Batliboi & Co. LLP, Kolkata this is to inform you that inadvertently, the Limited Review Report dated 14.02.2017 was not attached with the Unaudited Financial Results.

Hence the same is now being submitted for dissemination.

Inconvenience caused is regretted.

Thanking you,

Yours faithfully,
For Pilani Investment and Industries
Corporation Ltd.,


Company Secretary

Encl: As above

Review Report to**The Board of Directors****Pilani Investment And Industries Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Pilani Investment And Industries Corporation Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As indicated in Note. 2 to the accompanying unaudited financial results, no provision has been made in respect of deposit of Rs. 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Debt Recovery Appellate Tribunal as per the Hon'ble Bombay High Court order. Consequently, we are unable to comment on the effect of the above on the company's profit for the quarter.
In respect of above, our audit report for the year ended March 31, 2016 and Limited review report for the quarter ended June 30, 2016 and September 30, 2016 were similarly qualified.
4. Based on our review conducted as above, except for the possible effects of the matter stated in para. (3) above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

Firm Registration Number: 301003E/E300005



Per Sanjay Kumar Agarwal

Partner

Membership Number: 060352

Place: Kolkata

Date: February 14, 2017

