

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 3057 3700 / 3041 0900, Website : www.pilaniinvestment.com

14th February, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

**Sub: Unaudited Financial Results and Limited Review Report for
the Quarter ended 31st December, 2016 and appointment of
Managing Director**

Ref: Symbol : PILANIINVS ; ISIN: INE417C01014

Dear Sir,

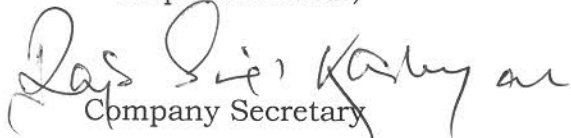
We enclose herewith Unaudited Financial Results (Provisional) of the Company for the quarter/nine months ended 31st December, 2016 together with Limited Review Report dated 14.02.2017 duly signed by our Statutory Auditors - M/s. S.R. Batliboi & Co. LLP, Kolkata which has been approved in our Board Meeting held today.

Further please take note that the Board of Directors of the Company at its meeting held today had appointed Shri R. P. Pansari as the Managing Director of the Company subject to approval of the shareholders at the next Annual General Meeting.

This is for your information and records.

Thanking you,

Yours faithfully,
For Pilani Investment and Industries
Corporation Ltd.,


Company Secretary

Encl: As above

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Registered. Office : 9/1, R.N.Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1.	(a) Net Income from Operations, Dividend, Interest and Profit on sale of Investments, etc.	522.53	3,818.76	251.15	4,986.66	4,192.10	4,388.81
	(b) Other Operating Income - Rent Income & Service Charges	58.23	48.91	115.17	158.75	205.08	271.42
2	Expenses						
	a) Employees benefits expenses	24.69	30.68	26.31	84.30	78.96	116.42
	b) Building Maintenance & Service Charges	16.54	16.95	12.77	45.98	53.92	159.48
	c) Depreciation and amortisation expense	15.83	15.96	4.83	47.60	14.38	20.77
	d) CSR Expenses	2.50	-	-	2.50	-	115.15
	e) Rates&Taxes(Net)	3.91	6.63	144.51	16.25	155.40	160.17
	f) Other Expenses	18.42	18.46	30.12	52.57	50.24	74.15
	Total expenses	81.89	88.68	218.54	249.20	352.90	646.14
3	Profit from Operation before Other Income	498.87	3,778.99	147.78	4,896.21	4,044.28	4,014.09
4	Other Income	-	0.05	0.04	0.05	0.04	1.01
5	Profit before tax(3+4)	498.87	3,779.04	147.82	4,896.26	4,044.32	4,015.10
6	Tax Expense	103.98	56.81	40.25	263.47	128.06	124.05
7	Net Profit for the period (5-6)	394.89	3,722.23	107.57	4,632.79	3,916.26	3,891.05
8	Paid up Equity Share Capital (Face value- ₹10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						52,412.24
10	Earning per share Basic & Diluted (₹)(* not annualised)	4.99 *	47.06 *	1.36 *	58.58 *	49.52 *	49.20



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 No provision has been made in respect of deposit of ₹ 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Debt Recovery Appellate Tribunal as per the Hon'ble Bombay High Court order.

The auditors have referred the above matter in their audit report for the year ended 31st March 2016 and Limited Review Report for the quarter ended 30th June 2016 and 30th September, 2016

- 3 Tax expenses is after adjusting Mat Credit Entitlement.
- 4 The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 5 There were no exceptional/extra ordinary items during the above period.
- 6 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

Place : Kolkata

Date : 14th February, 2017



By Order of the Board

A handwritten signature in black ink, appearing to be 'A. V. Jalan', written over a horizontal line.

A. V. Jalan
(DIN : 01455782)
DIRECTOR