Mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

5th November, 2014

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Tel. No. 2659 8235/26598236
Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub.: Disclosure of change in shareholding of Director

We are in receipt of disclosure in Form D under Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, ("the Regulations") regarding details of sale of shares by Mr. Uday Y. Phadke, Director of the Company.

Disclosure as required under Regulation 13(6) of the Regulations is being furnished herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra & Mahindra Financial Services Limited
Mumbai

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) – Details of change in shareholding or voting rights held by Director ~~or Officer and his dependants or Promoter or Person who is part of Promoter Group~~ of a listed Company

Name, PAN No. & Address of ~~Promoter/Person who is part of Promoter Group~~/Director/ ~~officer~~	No. & % of shares/voting rights held by the ~~Promoter/ Person who is part of Promoter Group~~/Director/ ~~Officer~~ (Prior to sale)	Date of ~~receipt of allotment advice/ acquisition~~ / sale of shares / ~~voting rights~~	Date of intimation to company	Mode of ~~Acquisition (market purchase/public / rights/ preferential offer etc.)~~/sale	No. & % of shares/voting rights post ~~acquisition~~/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Uday Y. Phadke **PAN : AAAPP9724G** **Flat No. 1102, Harimangal Manor, 402, Telang Road, Matunga(East), Mumbai – 400 019.**	59,025 Equity Shares of the Face Value of Rs.2 each representing 0.010% of the voting rights in Mahindra & Mahindra Financial Services Limited.	**3rd November, 2014**	**5th November, 2014**	Market Sale	47,025 Equity Shares of the Face Value of Rs.2 each representing 0.008% of the voting rights in Mahindra & Mahindra Financial Services Limited.	NVS Brokerage Private Limited SEBI Reg. No. : INB 010995139	BSE Limited	N.A.	N.A.	12,000 Equity Shares of the Face Value of Rs. 2/- each.	35,91,840

5th November, 2014

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED
MUMBAI