Mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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30th October, 2014

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Tel. No. 2659 8235/26598236
Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub.: Disclosure of change in shareholding of Chief Financial Officer

We are in receipt of disclosure in Form D under Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, ("the Regulations") by Mr. V. Ravi, Chief Financial Officer of the Company regarding details of acquisition of 31,120 Equity Shares under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme– 2005.

Disclosure as required under Regulation 13(6) of the Regulations is being furnished herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra & Mahindra Financial Services Limited
Mumbai

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) – Details of change in shareholding or voting rights held by ~~Director or Officer and his dependents or Promoter or Person who is a part of Promoter Group~~ of a Listed Company

Name, PAN No. & Address of ~~Promoter/Person who is part of Promoter Group/Director~~/ officer	No. & % of shares/voting rights held by the ~~Promoter/Person who is part of Promoter Group/Director~~/ Officer (Prior to purchase)	Date of ~~receipt of allotment advice/~~ acquisition / ~~sale~~ of shares / ~~voting rights~~	Date of intimation to company	Mode of Acquisition ~~(market purchase/ public/ rights/ preferential offer etc.)/sale~~	No. & % of shares/voting rights post acquisition/ ~~sale~~	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Mr. V. Ravi PAN : ABKPV6883B A/4, New Samrat, Andheri Kurla Road, Plot No.52 D, Andheri (East), Mumbai – 400 069.	4,32,165 Equity Shares of the Face Value of Rs.2 each representing 0.076% of the voting rights in Mahindra & Mahindra Financial Services Limited.	28th October, 2014	30th October, 2014	The Shares are acquired under the Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Scheme, 2005. The Shares are transferred by Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Trust pursuant to the exercise of 31,120 stock options granted and vested.	4,63,285 Equity Shares of the Face Value of Rs.2 each representing 0.081% of the voting rights in Mahindra & Mahindra Financial Services Limited.	N.A. as the shares are transferred pursuant to Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Scheme, 2005.	N.A.	31,120 Equity Shares of the Face Value of Rs. 2/- each.	14,50,192	N.A.	N.A.

Date: 30th October, 2014

Mahindra & Mahindra Financial Services Limited Mumbai