

13th November, 2014

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Tel. No. 2659 8235/26598236

Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub.: Disclosures of change in shareholding of Director

We are in receipt of disclosures in Form D under Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, ("the Regulations") regarding details of sale of 1,00,000 Equity Shares on 12th November, 2014 and 25,000 Equity Shares on 13th November, 2014, by Mr. Ramesh Iyer, Managing Director of the Company.

Disclosures as required under Regulation 13(6) of the Regulations are being furnished herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

Mahindra & Mahindra Financial Services Limited


Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed Company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer (Prior to Sale)	Date of receipt of allotment advice/acquisition / sale of shares / voting rights	Date of intimation to company	Mode of Acquisition (market purchase/public rights/preferential offer etc.)/ sale	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1 Mr. Ramesh G. Iyer PAN : AAAP16054Q A 801/802, Oberoi Gardens, Western Express Highway, Kandivali (East), Mumbai- 400 101.	2 7,21,350 Equity Shares of the Face Value of Rs.2 each representing 0.127% of the voting rights in Mahindra & Mahindra Financial Services Limited.	3 12 th November, 2014	4 13 th November, 2014	5 Market Sale	6 6,21,350 Equity Shares of the Face Value of Rs.2 each representing 0.109% of the voting rights in Mahindra & Mahindra Financial Services Limited.	7 India Capital Markets Private Limited SEBI Reg. No. : INB 231368938	8 BSE Limited (BSE), National Stock Exchange of India Limited (NSE)	9 N.A	10 N.A	11 10,000 Equity Shares and 90,000 Equity Shares of Face Value of Rs.2 each on BSE and NSE respectively	12 32,58,100 and 3,00,90,600 for sale of shares on BSE and NSE respectively

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[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed Company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/officer (Prior to Sale)	Date of receipt of allotment advice/acquisition / sale of shares / voting rights	Date of intimation to company	Mode of Acquisition (market purchase/public rights/preferential offer etc-)/sale	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Ramesh G. Iyer PAN : AAAP16054Q A 801/802, Oberoi Gardens, Western Express Highway, Kandivali (East), Mumbai- 400 101.	6,21,350 Equity Shares of the Face Value of Rs.2 each representing 0.109% of the voting rights in Mahindra & Mahindra Financial Services Limited.	13 th November, 2014	13 th November, 2014	Market Sale	5,96,350 Equity Shares of the Face Value of Rs.2 each representing 0.105% of the voting rights in Mahindra & Mahindra Financial Services Limited.	India Capital Markets Private Limited SEBI Reg. No. : INB 231368938	National Stock Exchange of India Limited	N.A	N.A	25,000 Equity Shares of Face Value of Rs.2 each	84,29,750

13th November, 2014

