Mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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22nd August, 2014

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Tel. No. 2659 8235/26598236
Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub.: Disclosure of change in shareholding of Promoter Group

We are in receipt of disclosure in Form D under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, ("the Regulations") regarding details of transfer of shares by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the eligible employees under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2005 and Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010, respectively.

Disclosure as required under Regulation 13(6) of the Regulations is being furnished herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra & Mahindra Financial Services Limited
Mumbai

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) – Details of change in shareholding or voting rights held by ~~Director/officer and his dependants or Promoter or~~ Person who is part of Promoter Group of a listed Company

Name, PAN No. & Address of ~~Promoter~~/Person who is part of Promoter Group/~~Director/ Officer~~	No. & % of shares/voting rights held by the ~~Promoter~~/Person who is part of Promoter Group/~~Director/ Officer~~	Date of ~~receipt of allotment advice/ acquisition~~ / sale of shares/ voting rights	Date of intimation to company	Mode of ~~Acquisition (market purchase/public/ rights/preferential offer etc.)~~/sale	No. & % of shares/voting rights post ~~acquisition~~/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Ramesh Iyer and Mr. V. Ravi **Trustees - Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust** **PAN : AABTM7192E** **Gateway Building, Apollo Bunder, Mumbai- 400 001.**	50,22,451 Equity Shares of the face value of Rs.2 each representing 0.883% of the voting rights in Mahindra & Mahindra Financial Services Limited.	**21st August, 2014**	**22nd August, 2014**	The shares are transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the eligible employees under the Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Scheme-2005 and 2010, respectively, pursuant to the exercise of Stock Options granted and vested.	49,29,934 Equity Shares of the face value of Rs.2 each representing 0.867% of the voting rights in Mahindra & Mahindra Financial Services Limited.	**N.A.** as the shares are transferred pursuant to Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Scheme -2005 and 2010, respectively.	N.A.	N.A.	N.A.	92,517 Equity Shares of the Face Value of Rs.2/- each.	19,95,348

Date: 22nd August, 2014

Mahindra & Mahindra Financial Services Limited
Mumbai