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11th November, 2013

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Stock Symbol & Series: IMFA, EQ

Sub: Acquisition of shares

Dear Sir,

Enclosed please find herewith the disclosures regarding details of acquisition of shares made by Fox Consulting Services Pte. Ltd, Singapore under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, enclosed herewith the disclosures regarding the details of disposal of shares made by Rivergate Administration Services Pte Ltd, Singapore under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This may kindly be taken on record.

Thanking you

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD.



(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

Encl : As above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd. ('IMFA')		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fox Consulting Services Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited ('BSE'), National Stock Exchange of India Limited ('NSE')		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,063,500	4.1	4.1
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,063,500	4.1	4.1
Details of acquisition			
a) Shares carrying voting rights acquired	725,000	2.8	2.8
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-

category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	725,000	2.8	2.8
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,790,500	6.9	6.9
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,790,500	6.9	6.9
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market; Transfer of shares pursuant to merger of Rivergate Administration Services Pte Ltd. into Fox Consulting Services Pte. Ltd.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7 November 2013		
Equity share capital / total voting capital of the TC before the said acquisition	Equity shares: 2,59,77,053 of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Equity shares: 2,59,77,053 of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Equity shares: 2,59,77,053 of INR 10 each		

Signature of the acquirer / Authorised Signatory

Place: Singapore

Date: 8/11/2013

For and on behalf of
FOX CONSULTING SERVICES PTE. LTD.

Authorized Signature(s)

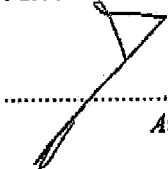
Part-B*****Name of the Target Company: IMFA**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Fox Consulting Services Pte Ltd.	No	Not Obtained

Signature of the acquirer / Authorised Signatory

Place: *Singapore*Date: *8/11/2013*

Note:

For and on behalf of
FOX CONSULTING SERVICES PTE. LTD.
.....
Authorized Signature(s)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fox Consulting Services Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited ('BSE'), National Stock Exchange of India Limited ('NSE')		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : Fox Consulting Services Pte. Ltd.			
a) Shares carrying voting rights	1,065,500	4.1	4.1
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,065,500	4.1	4.1
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	725,000	2.8	2.8
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+-d)	725,000	2.8	2.8

After the acquisition/sale, holding of: Fox Consulting Services Pte. Ltd.			
a) Shares carrying voting rights	1,790,500	6.9	6.9
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,790,500	6.9	6.9
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market- Transfer of shares pursuant to merger of Rivergate Administration Services Pte Ltd. into Fox Consulting Services Pte. Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7 November 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity shares: 2,59,77,053 of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity shares: 2,59,77,053 of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Equity shares: 2,59,77,053 of INR 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: *Singapore*
Date: *8/11/2013*

For and on behalf of
FOX CONSULTING SERVICES PTE. LTD.

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Authorized Signature(s)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fox Consulting Services Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited ('BSE'), National Stock Exchange of India Limited ('NSE')		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : Rivergate Administration Services Pte Ltd			
a) Shares carrying voting rights	725,000	2.8	2.8
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	725,000	2.8	2.8
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	725,000	2.8	2.8
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	725,000	2.8	2.8
e) Total (a+b+c+-d)			

After the acquisition/sale, holding of: Rivergate Administration Services Pte Ltd			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market: Transfer of shares pursuant to merger of Rivergate Administration Services Pte Ltd. into Fox Consulting Services Pte. Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7 November 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity shares: 2,59,77,053 of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity shares: 2,59,77,053 of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Equity shares: 2,59,77,053 of INR 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: *Singapore*

Date: *8/11/2013*

For and on behalf of
RIVERGATE ADMINISTRATION SERVICES PTE. LTD.

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Authorized Signature(s)
