Saldhar Investments and Trading Company Private Limited

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

Telephone (022) 22838302 / 22838304Email: apmaniar@apcotex.com

CIN: U67120MH1979PTC021881 Fax (022) 22838291

Date: 07/11/2016

To,

BSE Limited Scrip Code: 523694 Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Symbol: APCOTEXIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East),Mumbai - 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(5)of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Notice is hereby given that pursuant to Regulation 10(1)(a)(ii) read with Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that the Company being promoter, is proposing to acquire up to 2,50,000 shares from Mrs Parul Atul Choksey (Promoter) and upto 6,00,000 shares from Mr Atul Champaklal Choksey (Promoter) under an inter-se transfer.

The details are furnished herewith in the prescribed format. You are requested to take the same on record.

For **Saldhar Investments and Trading Company Private Limited**

SALDHAR INVESTMENTS & TRADING MUMBAI

Atul Choksey
Director
DIN: 00002102

Encl: as above

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Apcotex Industries Limited
2.	Name of the acquirer(s)		Saldhar Investments and Trading Company Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mrs Parul Atul Choksey Mr Atul Champaklal Choksey
	b.	Proposed date of acquisition	11th November, 2016
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	Upto 2,50,000 shares from Mrs Parul Atul Choksey and upto 6,00,000 shares from Mr Atul Champaklal Choksey
	d.	Total shares to be acquired as % of share capital of TC	Upto1.21% from Mrs Parul Atul Choksey and upto 2.89% from Mr Atul Champaklal Choksey
	e.	Price at which shares are proposed to be acquired	The price shall be as per the norms prescribed for Block deal Purchase
	f.	Rationale, if any, for the proposed transfer	On market inter se transfer (through block deal)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 379.81 as on 4th November 2016 (BSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable		We certify that the acquisition price would not be higher by more than 25% of the price computed in point 6.

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9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	i) We certify that the transferor and transferee have/will comply with applicable disclosure requirements under Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). ii) The details are attached herewith as **Annexure 1**				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We certify that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.				
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares/ voting Rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	a	**Acquirer(s) and PACs (other than sellers)(*)**				
		Saldhar Investments and Trading Company Pvt Ltd **(Refer Note)**	94,82,000	45.72	Upto 1,03,32,000	Upto 49.82
		Abhiraj Atul Choksey HUF	2,14,217	1.03	2,14,217	1.03
		Devanshi Anant Veer Jalan	1,85,353	0.89	1,85,353	0.89
		Abhiraj Atul Choksey	1,69,888	0.82	1,69,888	0.82
		Rita Ashok Parekh	1,06,380	0.51	1,06,380	0.51
		Amit Champaklal Choksey	68,910	0.33	68,910	0.33
		Namrata Amit Choksey	57,076	0.28	57,076	0.28
		Ankita Amit Choksey	54,088	0.26	54,088	0.26
		Priti Amit Choksey	47,134	0.23	47,134	0.23
		Amit Champaklal Choksey HUF	41,140	0.2	41,140	0.2
		Biyash Abhiraj Choksey	36,000	0.17	36,000	0.17
		Girish Champaklal Choksey	17,800	0.09	17,800	0.09
		Ankur Girish Choksey	13,600	0.07	13,600	0.07
		Prashant Girish Choksey	13,200	0.06	13,200	0.06
		Sunita Girish Choksey	9,200	0.04	9,200	0.04
		Devaki Ashok Parekh	6,400	0.03	6,400	0.03

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		Janaki Ashok Parekh	4,800	0.02	4,800	0.02
		Abhiraj Trading And Investment Pvt Ltd	1,16,468	0.56	1,16,468	0.56
		Apco Enterprises Limited	1,12,352	0.54	1,12,352	0.54
		Bhuvantray Investments And Trading Company Private Limited	99,784	0.48	99,784	0.48
		Aquamarine Trading & Investments Private Limited	98,800	0.48	98,800	0.48
		Gauriputra Investments And Trading Company Private Limited	52,400	0.25	52,400	0.25
		Hmp Minerals Private Limited	19,324	0.09	19,324	0.09
		Forest Hills Trading And Investment P Ltd	8,600	0.04	8,600	0.04
		Haridwar Trading And Investments Pvt Ltd	8,600	0.04	8,600	0.04
		Choksey Chemicals Private Ltd	276	0	276	0
	b	**Seller(s)**				
		Parul Atul Choksey	2,70,770	1.31	Minimum 20,770	Minimum 0.10
		Atul Champaklal Choksey	6,91,398	3.33	Minimum 91,398	Minimum 0.44

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12th August 2016 (which became effective on 6th September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar and accordingly Saldhar currently holds 94,82,000 (i.e. 45.72%) shares in Apcotex Industries Limited.
- The disclosure under shareholding detail "After the proposed transaction" is given for acquirer and sellers only to the extent of current transaction.

For Saldhar Investments and Trading Company Private Limited

Atul Choksey
Director
DIN 00002102

Place: Mumbai
Date: 07 November 2016