PURAVANKARA®

Date: May 10, 2017

General Manager- DCS
Listing Operations- Corporate Services Department
BSE Limited **Stock Code: 532891**
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited **Stock Code: PURVA**
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai- 400 051

Dear Sir/ Madam,

Sub: Intimation regarding change in Statutory Auditor of the Company
Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Company hereby informs that further to the recommendation of the Audit Committee the Board of Directors has passed a resolution by circulation on May 09, 2017, and has approved the appointment of M/s S R Batliboi & Associates LLP, Chartered Accountants, FRN 101049W / E300004, as Statutory Auditors of the Company for a period of five years, from the conclusion of ensuing 31st Annual General Meeting till the conclusion 36th Annual General Meeting (AGM) to be held during the year 2022, in place of the current Statutory Auditor M/s Walker Chandiok & Co., LLP, Chartered Accountants (FRN 001076N/ N500013), whose term expires at the forthcoming 31st AGM, and recommended the same for the approval of the Members at the ensuing AGM as per the relevant provisions of the Companies Act, 2013 read with Rules formed thereunder.

Brief Profile of the Auditors:

"S.R. Batliboi & Associates LLP ('SRBA'), (FRN- 101049W/ E300004), is a Chartered Accountant firm and was established in 1965. It is a limited liability partnership firm ('LLP') incorporated in India. It has its registered office in Kolkata and has 12 branches in various cities in India. SRBA is part of S.R. Batliboi affiliate network of audit firms and is registered as such with the Institute of Chartered Accountants of India ('ICAI').

All these firms including SRBA are engaged primarily in providing audit and assurance services, and tax services to clients. SRBA holds a valid Peer Review Certificate issued by ICAI. Currently, there are 38 partners and more than 1,000 professional and other staff in the Audit Firm"

The appointment of the Statutory Auditor shall be subject to ratification at each Annual General Meeting held after the 31st AGM.

Kindly take note of the same.

Thanking You,

Yours faithfully,

For Puravankara Limited

Bindu D
Company Secretary & Compliance Officer
M.N. 23290